



Clubhouse Villas at Wake Forest

2020 BUDGET SUMMARY - OPERATING

ACCOUNT	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YEAR
INCOME													Projected
Assessment Income													
4010-00 Projected General Assessments	\$1,500.00						\$1,500.00						\$3,000.00
Actual Assessments Paid To Date	\$1,500.00						\$1,500.00						\$3,000.00
Total Assessment Income	\$1,500.00						\$1,500.00						\$3,000.00
Reserves													
4300-00 Reserve Contribution													\$0.00
Total Reserves	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Carried Over From 2019	\$2,474.72												\$2,474.72
Outstanding Fees Paid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Operating Income	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$5,474.72
Outstanding Unpaid Fees	\$0.00												\$0.00
EXPENSES													
Administrative Expenses													
8100-00 Office Supplies - General													\$0.00
8100-00 Attorney Fees	\$188.20												\$188.20
8100-00 Bookkeeper Fees	\$45.00	\$45.00	\$45.00	\$45.00	\$45.00	\$240.00		\$45.00	\$45.00	\$20.00	\$45.00	\$20.00	\$640.00
8100-00 Quick Books Accounting Fees	\$13.80	\$23.00				\$27.60	\$9.20						\$73.60
8100-00 Tax Preparation													\$0.00
8100-00 Legal Doc Filing Fees													\$0.00
8100-00 State & Federal Doc Filing Fees													\$0.00
8100-00 Bank Fees													\$0.00
8100-00 Community Website Domain Reg													\$0.00
8100-00 Community Website Hosting		\$180.00											\$180.00
8100-00 Liability Insurance	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$35.41	\$424.92
8100-00 Taxes (If Applicable)													\$0.00
8100-00 Postage (If Applicable)													\$0.00
Common Area Cleanup													\$0.00
8100-00 Other Administrative Fees													\$0.00
Total Administrative Expenses	\$282.41	\$283.41	\$80.41	\$80.41	\$80.41	\$303.01	\$44.61	\$80.41	\$80.41	\$55.41	\$80.41	\$55.41	\$1,506.72
TOTAL OPERATING EXPENSE	\$282.41	\$283.41	\$80.41	\$80.41	\$80.41	\$303.01	\$44.61	\$80.41	\$80.41	\$55.41	\$80.41	\$55.41	\$1,506.72
OPERATING INCOME AFTER EXPENSES													\$3,968.00