

Renaissance Dream, LLC



Savings Tips

How to start Saving?

1. Set up a savings account. It is important to identify savings as such. Separate the money you use for daily expenses and bills from the money that **you** intend to save.
2. Try starting with a \$25/month automatic withdrawal. If \$25 is too much, try starting with \$10 per pay period.

How you can learn to save money?

1. Be aware of your exact monthly income.
2. Keep a record of all of your expenses.
3. Keep a record of payment due dates.
4. Subtract your expenses from your income. Remaining income can be allocated to savings.
5. Make a budget.
6. Plan on saving.
7. Take action and watch your saving add up.

I want to save but my income is low and my expenses are high...

How you can save money with very little income?

1. Identify your debt, work on paying it off.
2. Eliminate your unnecessary expenses
3. Take advantage of credit card rewards points, 401K employer contribution matching
4. Stick to your budget.