



Deal Structure

Option 1 (Hard Money 3rd Party Funding)

- HML Pre Approval Required
- Funds (HML Down payments, Points, and Interest payments)
- 2nd Lien
- Promissory Note, Lien Waivers

Option 2 (Acquisition Purchase PML Only)

- Funds (Initial Purchase Only)
- 1st Lien Position
- All Security Instruments
- Verification of Repair Monies Required

Security Instrument Required

Deed of trust (Securing the PML with title)

1st Lien Position (PML is stated to be paid first at final sale)

Promissory note (Note stating PML is owed funds being lend to project)

Lien waivers (Waivers protecting from contractor and or material suppliers' liens)

Loss payee on insurance (Insurance policy for project and PML reimbursement)