



Buenos Aires, Argentina

- Argentina population:46 million.
- Buenos Aires population:3 million.
- Median age: 32. US: 38
- Life expectancy: 77. US: 80

Buenos Aires - 3

- National Holiday: May 25
 Revolution Day (1810).
- President:Alberto FernandezSince 2019
- Legislature:
 - Senate 72 seats.
 - Deputies 257 seats.





Buenos Aires - 2

- Argentina area: 1,073,000 sq mi.
- 30% of size of USA.
- Highest Point: Cerro
 Aconcagua 22,841 ft –
 Highest point in South
 America (Mt Denali 20,310').
- 23 Provinces.

Buenos Aires - 4

- Ethnic Groups
 - Mixed European and Amerindian 97%.(Mestizo)
 - Amerindian 2%.
 - African 1%.
- Language: Spanish.
- Literacy: 98%.

Buenos Aires - 5

- Religion:
 - Nominally RomanCatholic 92% (less than 20% practicing).
 - Protestant 2%.
 - Jewish 2%.
 - Other 4%.
- Drive: Right.



Argentine History - 2

- 1880-1930 Economic prosperity.
- 1930-1946 Economic decline.
- 1946-1955 Peron: further decline.
- 1955-1976 Military juntas, instability, further decline.
- Since 1976 various attempts at reorganization and recovery, but still serious economic problems and fragile politics.





Argentine History - 1

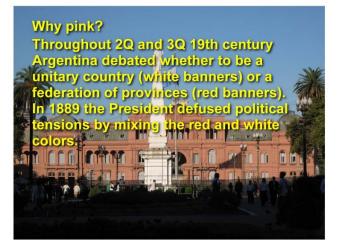
- Prior to 1536 sparsely populated.
- 1536 Spanish arrive.
- 1536-1810 Spanish rule.
- 1810 revolt over Spanish rule.
 War for Independence led by General Jose San Martin.
- 1816 Declaration of Independence.
- Nation building 1810-1880.









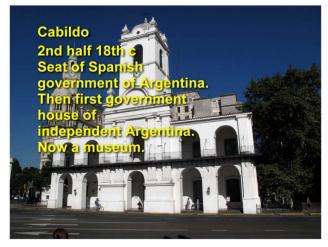


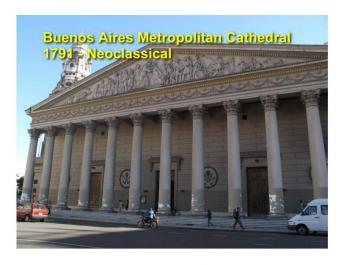








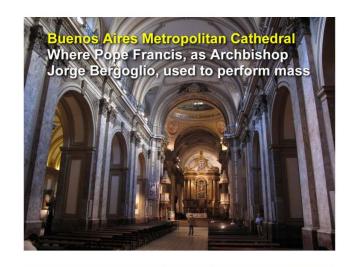






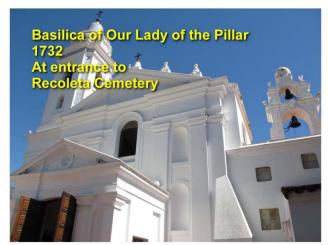












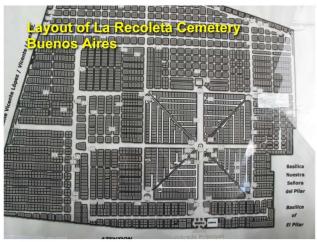






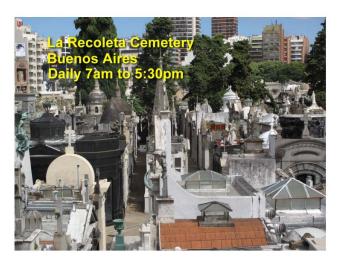




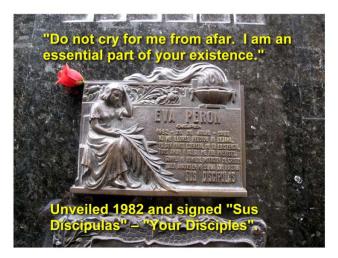




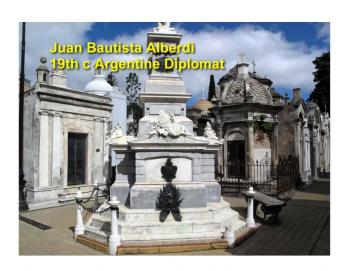




















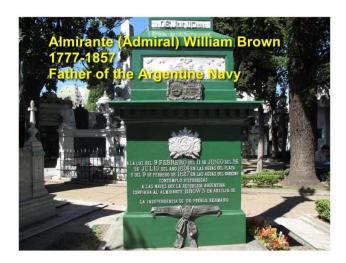










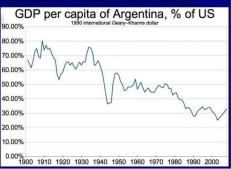


The Argentina Paradox:

How did a country that was one of the world's richest in the first decades of the 20th century end up in such economic disorder? In 1913 Argentina GDP per capita was #10 in world. Par with Australia and Canada, ahead of France and Italy.

Today strict is #71.

Why?



Juan Peron was a:

Fascist. Demagogue. Dictator.

During WW2 supported
Mussolini and Hitler. After
the war Argentina became a
haven for former Nazi
leaders. Peron protected war
criminals.

1955 Peron overthrown in military coup d'etat. Exile 1955-1973.

Sadly, economy continued to decline under military junta:

- Inflation averaged 26% annually from 1944 to 1974.
- Over 400,000 companies of all sizes went bankrupt by 1982.
- Unemployment 25%.

Dec 2001 Argentina defaulted on its US\$132 billion of debt.

- Run on banks.
- Locked out of international credit markets.
- Armed confrontations between police and citizens. Fires set on Buenos Aires avenues.
- Dec 2001-Jan 2002 Argentina had four Presidents!

Why did Argentine economy deteriorate starting 1930s?

- 1. Political instability.
- 2. Foolish economic policies.
- 3. Lack of investment.
- 4. Huge foreign debt.
- 5. Corruption.
- 6. Policies of Juan Peron (president 1946-1955).

"He nationalized large parts of the economy and put up trade barriers to defend them. He cut Argentina's links to the world economy -- which had been one of its great sources of wealth -- embedded inflation in the society, and destroyed the foundations of sound economic growth."

Excerpt from *The Commanding Heights* by Daniel Yergin and Joseph Stanislaw, 2002 ed.

The "Dirty War"

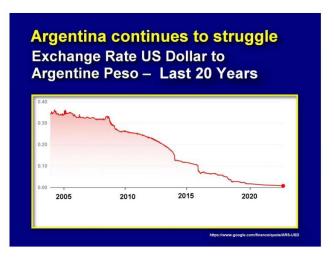
- With the economy tanking, in 1974-1983 the Junta formed right-wing death squads to silence social and political opposition.
- 30,000 people disappeared.
- Most members of the Juntas are now in prison for crimes against humanity and genocide.

Argentina continues to struggle:

August 2022: Central Bank raised interest rate to 69.5%.

2022 Inflation: Expected to hit 95% for year.

June 2018: Borrowed US\$50 billion from IMF (biggest IMF loan in history). Later increased to US\$57 billion.



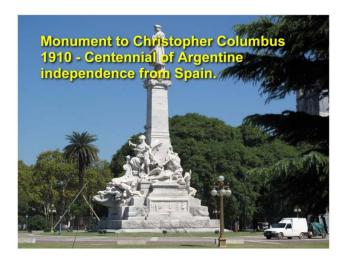












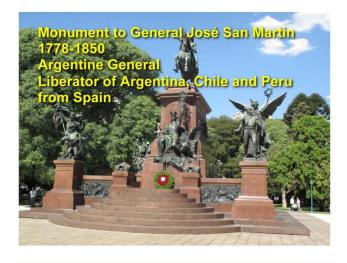


























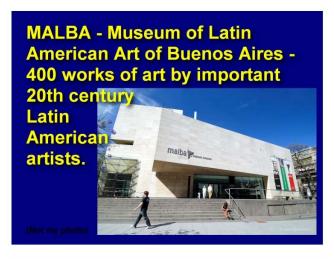






Three museums with global reputations (I never visited):

- 1. Museum of Latin American Art of Buenos Aires (MALBA).
- 2. Museo Nacional de Bellas Artes (National Museum of Art).
- 3. National Historical Museum.

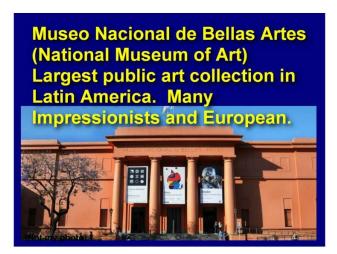






Bogota - 2

- Colombia area: 440,000 sq mi (about 2X Texas).
- Note: Bogota altitude 8,661 ft.
- Highest Point: Pico Cristobal Colon 18,800 ft.
- 32 Departments + 1 Capital District



BOGOTA Colombia

Bogota, Colombia

- Colombia population:48 million.
- Bogota population:8 million.
- Median age: 30 US: 38
- Life expectancy: 76 US: 80

Bogota - 3

- National Holiday: July 20 (1810 Independence from Spain)
- President: Gustavo
 Francisco PETRO
 Urrego (since 2022).
- Legislature:
 - Senate 108 seats.
 - Representatives 171 seats.

Bogota - 4

- Ethnic Groups:
 - Mestizo (mixed Amerindian and white) and white 84%
 - Afro-Colombian 10%.
 - Amerindian 3%.
 - Others 2%.
- Language: Spanish.
- Literacy: 94%.

Bogota - 6

Money: COP

Colombian Peso.

Sept 2022: COP 4,413 = US\$1.

10 MSos AA00009054

Economy (2020):

- GDP: \$271 billion.

- GDP PPP: \$684 billion.

- GDP PPP Per Capita: \$13,400

(US: \$60,200).

Colombia History – 2

- 1886 Republic of Colombia was declared.
- 1899-1902 Civil War 100,000 died.
- Panama seceded in 1903.
- 1940s and 1950s: Civil War 300,000 died.
- 1953-1957 Military junta.



Bogota - 5

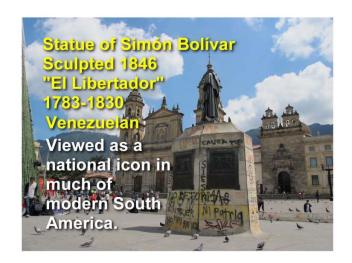
- Religion:
 - Roman Catholic 79%.
 - Protestant 14% (includes Pentecostal 6%, mainline Protestant 2%, other 6%)
 - Other 7%.
- Drive: Right.

Colombia History – 1

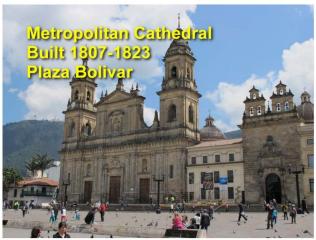
- 1499 Spanish arrived. Viceroyalty of New Granada.
- 1819 Independence from Spain:
 - Fight led by Simon Bolívar and Francisco de Paula Santander.
 - Republic of New Granada included Columbia and Panama.
- Ideological divisions to this day:
 - Bolivar supporters: Conservatives.
 - Santander supporters: Liberals.

Colombia History – 3

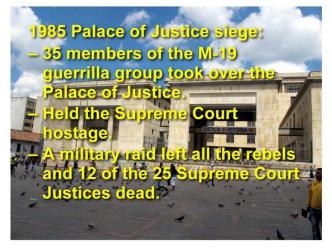
- Since 1960s "low-intensity armed conflict" - insurgencies fueled by drug money.
- Escalated in 1990s.
- Decreased from 2005 onward.
- 2012 Peace treaty between
 Colombian government and
 Marxist-Leninist guerrilla FARC.

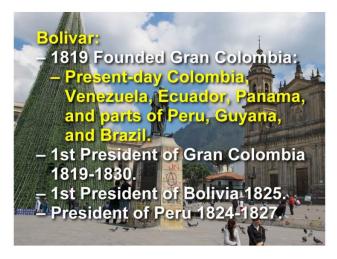


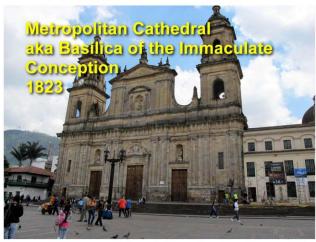












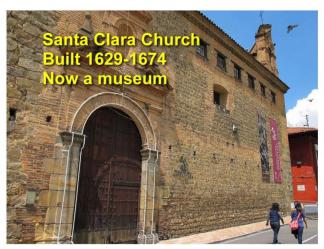






















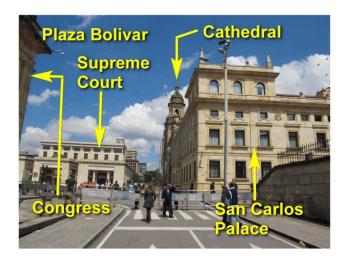
















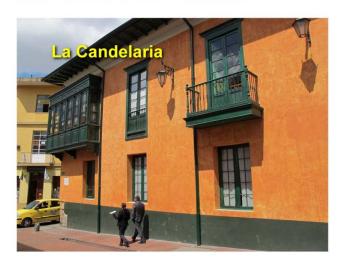














Fernando Botero
"He is considered the most recognized and quoted living artist from Latin America". His paintings and sculptures are united by their proportionally exaggerated ("fat") figures.

















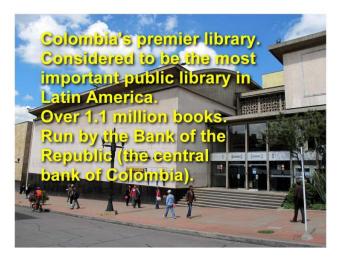


















Quito, Ecuador

- Ecuador population:18 million.
- Quito population:3 million.
- Median age: 28. US: 38
- Life expectancy: 77. US: 80

Quito - 3

National Holiday: August 10 (1809) - Independence.

President: Guillermo LASSO Mendoza (since May 2021).

Legislature:

Unicameral. 137 seats.



Quito - 5

- Religion:
 - Roman Catholic: 69%.
 - Evangelical: 15%.
 - Adventist: 1%.
 - Jehovah's Witness: 1%.
 - Others: 3%.
 - None or Atheist: 11%.
- Drive: Right.

Quito - 2

- Ecuador area: 109,000 sq mi.
- About size of Nevada.
- Highest point: Chimborazo 20,561 ft.
- 24 Provinces.
- Ecuador includes Galapagos Islands, 563 mi west of mainland Ecuador.

Quito - 4

- Ethnic Groups:
 - Mestizo (Amerindian+white) 72%.
 - Montubio 7%.
 - Amerindian 7%.
 - White 6%.
 - Afroecuadorian 4%.
 - Mulatto 2%.
 - Black 1%.
 - Other 1%.

Quito - 6

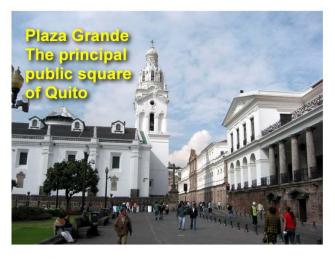
- Money: US dollar became Ecuador's currency in 2000.
- **Economy: (2020)**
- GDP: \$107 Billion.
- GDP PPP: \$182 Billion.
- GDP PPP Per Capita: \$10,300 (US: \$60,200).

Ecuador – 7 (Economy cont'd):

- Heavily dependent on petroleum.
- Food and textiles also important.
- President Correa 2007-2017 was socialist. Two presidents since 2017 are economic reformers.
- China is Ecuador's largest foreign lender. 78% of bilateral debt.
- Agriculture is 7% of GDP but 25% of labor force. Sugar cane, bananas, milk, palm oil, cocoa.

Ecuador History – 2

- 1830 Ecuador leaves Gran Colombia.
 Now fully independent.
- 1941 Peru invades Ecuador to obtain mineral land. Ecuador cedes 77,000 sq mi of territory to Peru.
- 1948-60 Growth in banana trade brings prosperity. Today Ecuador is #5 worldwide in banana production (after India, China, Philippines, Brazil).
- 1972 Oil production starts.





Ecuador History – 1

- 1450s Incas of Peru conquer Ecuador.
- 1531 Spanish led by Pizarro defeat Incas. Spain controls.
- 1822 Antonio Jose de Sucre defeats Spain. Ecuador becomes part of independent Gran Colombia (Colombia, Panama and Venezuela).

Ecuador History – 3

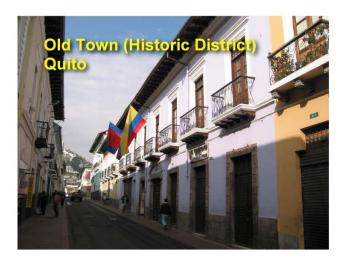
- 1972-1979 Military juntas.
- 1980s Return to democracy, but left-leaning governments. Border wars with Peru.
- 2008 Ecuador defaults on \$3 billion of bonds.
- Recently: economy hurt by declining oil prices.
- Tourism: : Quito and Cuenca are UNESCO. Plus Galapagos.





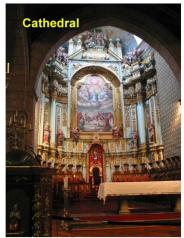








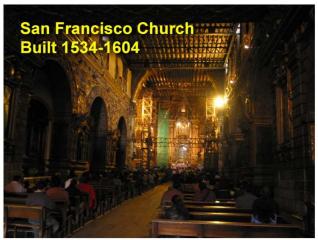




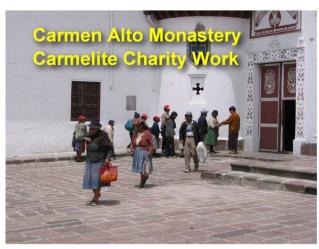








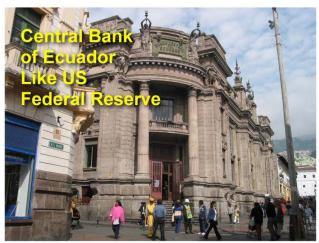












Ecuador "dollarized" in 2000

- Inflation early 1990s 20% a year.
- By 1999 inflation was 100%.
- By 2000, 25,000 Sucre = US\$1.
- In 1999 Sucre lost 67% of its FX value. Massive capital outflows.
- People informally used US\$ to avoid losing purchasing power.
- March 2000 \$ formally replaced Sucre.
- Since dollarization Ecuador average annual economic growth 4.4%.

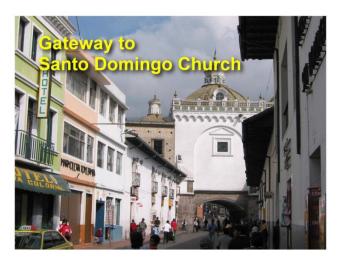












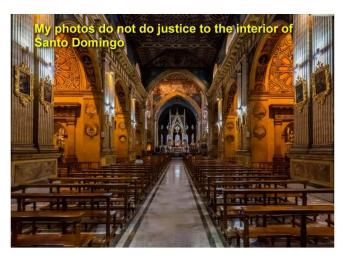






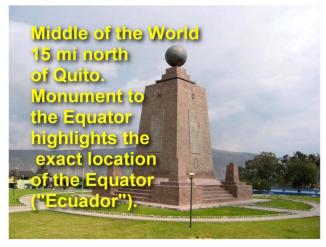










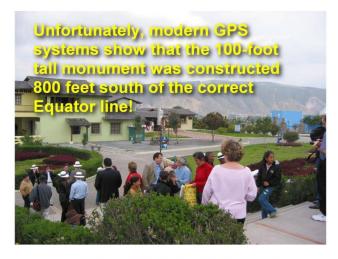








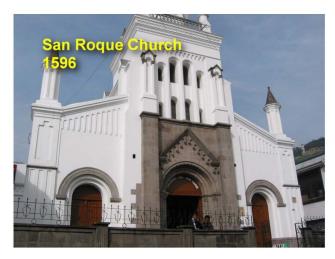


















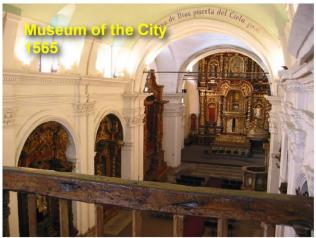
























Santiago, Chile

- Chile population: 19 million.
- 90% live in central 1/3 of country.
- Santiago population:6 million.
- Median age: 36. US 39.
- Life expectancy: 79. US: 80

Santiago - 3

- National Holiday: September
 18 (1810 independence).
- President: Gabriel BORIC (since 2022).
- Legislature:
 - Senate:50 seats.
 - Chamberof Deputies: 155 seats.

Santiago - 5

- Religion:
 - Roman Catholic 67%.
 - Evangelical-Protestant 16%.
 - Jehovah's Witness 1%.
 - Other 3%.
 - None/unspecified 13%.
- Drive: Right.

Santiago - 2

- Chile area: 291,000 sq mi.
- About size of Montana.
- Highest point: Nevado Ojos del Salado 22,572 feet.
- 16 Regions.
- Includes Easter Island 2,182 miles away from Chile.

Santiago - 4

- Ethnic Groups:
 - White and nonindigenous 89%.
 - Mapuche 9%.
 - Aymara 1%.
 - Other indigenous 1%.
- Language: Spanish.
- Literacy: 98%.

Santiago – 6

Money: Chilean Pesos (CLP).

Exchange: 920 CLP = US\$1.

Economy (2020):

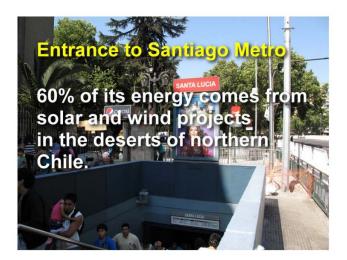
- GDP: \$283 Billion.
- GDP PPP: \$446 Billion.
- GDP PPP Per Capita:\$23,300 (US \$60,200).

Chile History – 1

- Pre-Hispanic: Amerindian socieities.
- 1540-1820 Colony of Spain.
- 1810 National junta to replace Spanish rule.
- 1810-1820s Bttles with Spain.
- 1818 Declaration of Independence.

Chile History - 2

- 1820-1970s Chile ruled by "restricted governments, where the electorate was carefully vetted and controlled by an elite".
- 1970-1973 Salvador Allende
 left-wing President. USA opposed his policies.







Chile History - 3

- 1973-1990 Coup d'etat by Augusto Pinochet. Right-wing junta. Pinochet brutal dictator.
- Since 1990 Peaceful transition to democracy.
 - Free trade agreements with USA and EU.
 - Economic growth.









