

MOANA FOUNDATION

Annual Report

2020



Background

The Moana Foundation is a Cook Islands charitable trust which supports environmental activism and social progress. Goldman Environmental Prize winner Jacqueline Evans founded the organization because she observed a gap in funds available to support the capacity needs of local environmental and community groups. She could see that local groups would be able to address urgent local issues with much better efficiency if they had their core organizational capacity needs met.

Donating a portion of her award from the Goldman Environmental Prize to the Trust, Jacqueline helped establish an endowment fund, proceeds from which are granted to community groups to address pressing environmental concerns and social needs in the Cook Islands.

In her thirty years of working on marine management and conservation in the Cook Islands, Jacqueline also observed a large gap in environmental research activities. For this reason, the Foundation has a research arm. Research activities focus on ocean conservation and aim to provide a better understanding of the nature of the ocean and threats to Marae Moana, the Cook Islands Marine Park

Activities in 2020

The Moana Foundation was founded on the 28th November 2019, in time for a December 2019 deadline for Jacqueline to receive her Goldman award. The founding Trustees were Jacqueline Evans, Jacqueline Tekura Wi-Kaitaia and Marino Evans-Vakatini. A cheque account and savings account were opened at the Bank of the Cook Islands (BCI). Following receipt of \$100,000 from Jacqueline for the endowment, the Trustees invited three more community members to sit on the Trust. These were Ian Karika, Vaea Melvin and Miriama Arnold. The endowment fund was invested in a 12-month Fixed Term Deposit account at BCI on 27th January 2020 and a meeting was held on 11th February 2020 to confirm the new Trustees.



In June 2020, the Trustees approached three more community members to advise the Trust. These were Paka Worthington, as Finance Advisor, Jess Cramp as Science Advisor and Mereani Talbot, as Marketing Advisor.

A website was drafted and another meeting held with Trustees and advisors on 15th December 2020.

Financial Report

Moana Foundation

Statement of Activities

1 Jan 2020 - 31 Dec 2020

	Current Year to Date	Year End Forecast
Income		
Endowment	\$ 100,000.00	\$ 100,000.00
Deposit (donation from J. Evans)	\$ 150.00	\$ 150.00
Donation from J. Evans (website registration)	\$ 29.27	\$ 29.27
Interest	\$ 0.62	\$ 4,000.66
Total Income	\$ 100,179.89	\$ 104,179.93
Expenses		
Project expenses	\$ -	\$ -
Admin expenses	\$ 29.27	\$ 29.27
Total Expenses	\$ 29.27	\$ 29.27
Net	\$ 100,150.62	\$ 104,150.66
Account balances		
Community Account 87749 S15	\$ -	
Savings Account 87749 S9	\$ 150.62	
Fixed Term Deposit	\$ 100,000.00	