

15-02391

WATERS CONDOMINIUM ASSOCIATION

APPOINTMENT OF BOARD OF DIRECTORS AND OFFICERS

Pursuant to Provision A.2.2 of that certain Declaration of the Waters at Horseshoe Bay Resort Condominium, recorded in Vol. 3, Page 314, *et. seq.*, Official Public Records of Llano, Texas (the "**Declaration**"), during the "**Declarant Control Period**" (as defined in the Declaration), the "**Declarant**" under the Declaration may appoint, remove, and replace any officer or director of the Waters Condominium Association, a Texas non-profit corporation and the condominium association created pursuant to the Declaration (the "**Association**").

Pursuant to the certain Assignment and Assumption of Declarant's Rights and Obligations (Waters at Horseshoe Bay), recorded in Vol. 1517, Page 2982, *et. seq.*, Official Public Records of Llano, Texas, **CRVI CDP PORTFOLIO, L.L.C.**, a Delaware limited liability company (the "**Declarant**"), is the current Declarant pursuant to the Declaration. The duration of the Declarant Control Period is from the date the Declaration was recorded in the Official Public Records of Llano County, Texas for a maximum period not to exceed the earlier of (1) fifteen (15) years from the date the Declaration was recorded in the Official Public Records of Llano County, Texas; or (2) one hundred and twenty (120) days after title to seventy-five percent (75%) of the total number of condominium units that may be created by the Declaration have been conveyed to owners other than the Declarant. The Declaration was recorded in the Official Public Records of Llano County, Texas on December, 13, 2006, and Declarant has not yet conveyed seventy-five percent (75%) of the total number of condominium units that may be created by the Declaration to owners other than the Declarant. Accordingly, the Declarant Control Period has not yet expired.

In accordance with the power granted to it pursuant to the Declaration, the Declarant hereby appoints the following individuals to the three (3) member Board of Directors of the Association:

Robert White

Ron Lynn Mitchell

George Gies

Additionally, in accordance with power granted to it as pursuant to the Declaration, the Declarant hereby appoints the following individuals as officers of the Association, with each to hold office indicated below:

Robert White - President

Ron Lynn Mitchell - Vice President

George Gies - Secretary/Treasurer

HORSESHOE BAY RESORT, LTD.,
a Texas limited partnership, its Manager

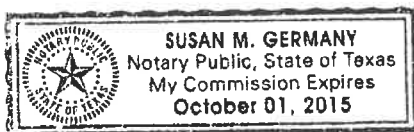
BY: HORSESHOE BAY RESORT
ENTERPRISES, LLC, a Texas limited
liability company, its General Partner

BY: 
RON LYNN MITCHELL, Its Manager

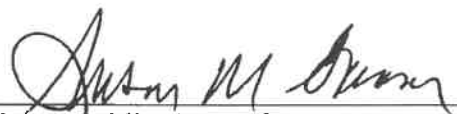
ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF LLANO

This instrument was acknowledged before me on the 1st day of May, 2015, by RON LYNN MITCHELL, Manager of HORSESHOE BAY RESORT ENTERPRISES, LLC, a Texas limited liability company, General Partner of HORSESHOE BAY RESORT, LTD., a Texas limited partnership, on behalf of the partnership.

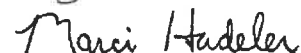


AFTER RECORDING RETURN TO:
HORSESHOE BAY RESORT, LTD.
P. O. BOX 7766
HORSESHOE BAY, TEXAS 78657


Notary Public, State of Texas

THE STATE OF TEXAS***COUNTY OF LLANO
I, HEREBY CERTIFY THAT THE INSTRUMENT WAS
FILED ON THE DATE AND TIME STAMPED HEREON BY
ME AND WAS DULY RECORDED IN VOL. 4
PAGE 82-83, OF THE CONDOMINIUM
RECORDS OF LLANO COUNTY, TEXAS ON THIS THE
4 DAY OF May, 2015.





MARCI HADELER, COUNTY CLERK
LLANO COUNTY, TEXAS

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