

Trends and Predictions from the DRI Future Vision Committee

How to Prepare for 2018

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Today's Speakers



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Read the 2018 Letter From the President
at:

<https://drii.org/about/letterfrompresident>

Chloe Demrovsky
President and CEO
DRI International

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Third Annual Trends and Predictions Reports – 2017/2018

Lyndon Bird
Chief Knowledge Officer
DRI International



WHY WE NEED THIS INFORMATION

TRENDS

- What is happening in the world?
- How will it affect resilience professionals?
- Do we need to change what we are doing?

PREDICTIONS

- What is likely to happen in the short-term?
- Are resilience professionals ready to respond?
- Can we think outside of the traditional BC/DR box

2017 RESILIENCE TRENDS (1)

- Core competences still remain the management of disruptive risk situations (usually physical interruptions at tactical and operational levels)
- Professionals have a good understanding of wide ranging risk issues (e.g. cyber) but in too many cases that expertise is not fully utilized by their organizations
- Supply chain disruption is increasingly being perceived as a risk that needs a business continuity program to help mitigate

2017 RESILIENCE TRENDS (2)

- The resilience profession has broadened and matured into all business sectors
- There is a generally consistent global understanding of and approach to BC/DR and resilience management
- Crisis Management and Business Continuity are increasingly being merged into a single discipline
- There is less integration between resilience related disciplines than we would have expected to see
- Resilience professionals work is not fully understood or appreciated adequately in too many businesses

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20 Key Risks:



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Resilience Risk Index Top 10

- Major IT Interruption (malfunction/human error)
- Extreme Natural Disaster
- Cyber Crime
- Global Financial Crash
- Social media/reputational damage
- Inadequate information security
- State sponsored cyber attack
- Wide-scale flooding
- Critical National Infrastructure failure
- Man made disasters (nuclear, chemical, gas, oil)



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What DRI Professionals Normally Are Involved With

1. Major IT Interruption (malfunction/human error)
2. Extreme Natural Disaster
3. Coordinated Terrorist Attacks
4. Wide-scale flooding
5. Pandemics and epidemics
6. Man made disasters (nuclear, chemical, gas, oil)
7. Random Attacks of Extreme Violence
8. State sponsored cyber attack
9. Cyber Crime
10. Social media/reputational damage



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What DRI Professionals Normally Don't Handle

1. Non compliance on data protection legislation
2. CBRN attacks on wide-scale population
3. Critical National Infrastructure Failure
4. Political Uncertainties
5. Consequences of a global financial crash
6. Consequences of military conflicts



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A Key Concern

“Many business continuity professionals consider cyber risk the biggest problem their organizations face. However, more than 50 percent of those surveyed felt that they had no or very little direct involvement with planning response measures for cyber breaches.”



- FVC Trends Report

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2018 Prediction Categories

1. Information Security/Cyber
2. Data Protection and Privacy
3. Technology Failure
4. Supply Chain Disruption
5. Flooding and Extreme Weather
6. Terrorism
7. Social Media
8. Natural Disasters
9. Financial Disruptions
10. Political Instability



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Conclusions

“Business continuity and the other resilience-related disciplines are becoming strategic issues in corporate thinking – although the practices adopted are still mainly tactical and operational. This gap must be addressed....

“The once apparent inevitability of risk management, business continuity, and information security merging has not materialized to any significant degree. We are a long way from the acceptance of a common, overarching resilience management discipline.”

- FVC Trends Report

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Thank You

- You can download both reports from the DRI Resource Library – log into <https://drii.org/crm/presentationlibrary>
- If you have any comments or queries, please send them to lbird@drii.org
- We will have a further presentation at DRI2018 in Nashville Feb. 11-14 – hope to see many of you there!

Gaylord Opryland Resort and Convention Center, Nashville • February 11–14, 2018

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