Trends and Predictions from the DRI Future Vision Committee

How to Prepare for 2018

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Today's Speakers

Chloe Demrovsky
President and CEO
DRI International

Lyndon Bird
Chief Knowledge Officer, DRI
Chair, Future Vision Committee
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Read the 2018 Letter From the President at:
https://drii.org/about/letterfrompresident

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Third Annual Trends and Predictions Reports – 2017/2018

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WHY WE NEED THIS INFORMATION

TRENDS
• What is happening in the world?
• How will it affect resilience professionals?
• Do we need to change what we are doing?

PREDICTIONS
• What is likely to happened in the short-term?
• Are resilience professionals ready to respond?
• Can we think outside of the traditional BC/DR box
2017 RESILIENCE TRENDS (1)

- Core competences still remain the management of disruptive risk situations (usually physical interruptions at tactical and operational levels)
- Professionals have a good understanding of wide ranging risk issues (e.g. cyber) but in too many cases that expertise is not fully utilized by their organizations
- Supply chain disruption is increasingly being perceived as a risk that needs a business continuity program to help mitigate
2017 RESILIENCE TRENDS (2)

- The resilience profession has broadened and matured into all business sectors
- There is a generally consistent global understanding of and approach to BC/DR and resilience management
- Crisis Management and Business Continuity are increasingly being merged into a single discipline
- There is less integration between resilience related disciplines than we would have expected to see
- Resilience professionals work is not fully understood or appreciated adequately in too many businesses
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20 Key Risks:

- CBRN (chemical, biological, radiological, nuclear) attack on a large city
- Uncertainty UK/EU over Brexit negotiations
- Political unrest leading to government collapse and civil disturbance
- Financial crash globally as severe as 2007/2008
- New cold war between East and West
- Military conflict between U.S. and North Korea
- Severe reputational damage from targeted social media campaign
- Extreme natural disasters (earthquake, volcano, hurricane, tornado)
- Wide-scale flooding outside of manageable levels
- A man-made disaster to nuclear, chemical, gas, or oil facilities
- Pandemic which spreads quickly with extensive global fatalities
- Terrorist attacks, coordinated and organized
- Extreme violence, random attacks
- Failure of critical national infrastructure in a major country
- Serious supply chain disruption causing significant financial loss
- Privacy and data protection laws non-compliance
- Information security inadequate investment
- Major IT interruption due to technical malfunction or human error
- Cyber attacks: criminal
- Cyber attacks: state-sponsored
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Resilience Risk Index Top 10

- Major IT Interruption (malfunction/human error)
- Extreme Natural Disaster
- Cyber Crime
- Global Financial Crash
- Social media/reputational damage
- Inadequate information security
- State sponsored cyber attack
- Wide-scale flooding
- Critical National Infrastructure failure
- Man made disasters (nuclear, chemical, gas, oil)
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What DRI Professionals Normally Are Involved With

1. Major IT Interruption (malfunction/human error)
2. Extreme Natural Disaster
3. Coordinated Terrorist Attacks
4. Wide-scale flooding
5. Pandemics and epidemics
6. Man made disasters (nuclear, chemical, gas, oil)
7. Random Attacks of Extreme Violence
8. State sponsored cyber attack
9. Cyber Crime
10. Social media/reputational damage
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What DRI Professionals Normally Don’t Handle

1. Non compliance on data protection legislation
2. CBRN attacks on wide-scale population
3. Critical National Infrastructure Failure
4. Political Uncertainties
5. Consequences of a global financial crash
6. Consequences of military conflicts
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A Key Concern

“Many business continuity professionals consider cyber risk the biggest problem their organizations face. However, more than 50 percent of those surveyed felt that they had no or very little direct involvement with planning response measures for cyber breaches.”

- FVC Trends Report
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2018 Prediction Categories

1. Information Security/Cyber
2. Data Protection and Privacy
3. Technology Failure
4. Supply Chain Disruption
5. Flooding and Extreme Weather
6. Terrorism
7. Social Media
8. Natural Disasters
9. Financial Disruptions
10. Political Instability
Conclusions

“Business continuity and the other resilience-related disciplines are becoming strategic issues in corporate thinking – although the practices adopted are still mainly tactical and operational. This gap must be addressed....

“The once apparent inevitability of risk management, business continuity, and information security merging has not materialized to any significant degree. We are a long way from the acceptance of a common, overarching resilience management discipline.”

- FVC Trends Report
Thank You

- You can download both reports from the DRI Resource Library – log into https://drii.org/crm/presentationlibrary
- If you have any comments or queries, please send them to lbird@drii.org
- We will have a further presentation at DRI2018 in Nashville Feb. 11-14 – hope to see many of you there!
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For More Information

driinfo@drii.org
(866) 542-3744
www.drii.org
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