

# ***The History Of Certified Acceptance Corporation (CAC)***

## ***The History Of The Green Bean Standard***

Shown in the case is my current collection of coins both graded, and in receipt of the valued CAC sticker. With this display I aim to inform, educate, and inspire coin collectors of all ages and current level of collecting and expertise alike.

In the display I will discuss the origins of CAC beginning with their timeline, the two sticker designations, and coins accepted for sticker review. I will also discuss and show examples from their recently began grading service. I will do this with both my own inventory and information available on the CAC website.

### ***Historical Timeline***

#### **2007**

CAC was founded by John Albanese, who partnered with twenty-two leading members of the numismatic community to advocate for the hobbyist by establishing an extremely stringent standard verifying previously certified coins.

#### **2011**

Since making its debut, CAC increased confidence in the rare coin market by setting a higher standard for graded coins.

In four short years, CAC:

- Examined over 300,000 coins valued at \$1.5 Billion
- Purchased over \$225,000,000 of coins.

#### **2012**

During the first five years, CAC revolutionized the market while experiencing impressive growth.

- CAC examined over 400,000 coins valued at \$1.8 Billion
- Purchased over \$275,000,000 of coins.

#### **2017**

In 10 short years, CAC solidified its position as the universally recognized mark of a quality coin.

- Over 1.2 Million Coins Evaluated
- Built a team of 4 expert graders
- The premier market maker for its stickered coins
- CAC coins bring a premium in the market

#### **2020**

To further boost confidence, CAC introduced a comprehensive Independent Market Value Guide listing the current prices of all CAC stickered coins.

- Examined over 1.3 Million Coins coins valued at \$1.8 Billion
- Purchased nearly \$650,000,000 of coins.

#### **2021**

By this time, it is well documented that CAC stickered coins bring a premium in live auctions, shows and internet sales. Why? Because they are placed only on quality coins.

- Over 1.4 million coins evaluated
- Purchased nearly \$700,000,000 of coins.
- Over 2,550 CAC members

#### **2022**

Over one hundred and fifty leading members of the numismatic community, led by John Albanese, form a new grading firm, CAC Grading. Bolstered by a team of world-class graders, CAC's commitment is to apply the same stringent standards with an unparalleled level of expertise to every submitted coin.

# Green Bean vs. Gold Bean

There are two colors of CAC sticker, green and gold, both commonly referred to as "beans" by collectors. But what do the different colors mean?



## Green Bean

For its stickering services, CAC verifies the grade for coins certified by other grading services that meet the highest standard. Out of all coins submitted to CAC, less than half receive the green sticker, commonly referred to as the "green bean". As a result, the CAC sticker serves as an unmistakable means of identifying premium coins for the grade.



## Gold Bean

As rare as the "green bean" is, the "gold bean" is rarer still. Coins that have exceeded CAC's expectations for the grade will receive the coveted gold sticker. For its stickering service, the gold bean is the highest possible result. If you are looking to cross a coin with a gold bean into a CAC holder, it is guaranteed to, ignoring any plus, cross at least a numerical point higher.

## Coins Accepted for Stickering

Below you will find the coins that CAC accepts for stickering submissions.

Send stickering submissions to:

CAC  
1420 US Highway 206  
Suite 110  
Bedminster, NJ 07921

**All Half Cents** 1793-1857

**All Large Cents** 1793-1857

**Small Cents**  
Flying Eagle 1856-1858  
Indian Head 1859-1909  
Lincoln 1909-1942 (PR)  
1909-1958 (MS)

Will accept the following Doubled Dies: 1955, 1969-S, 1970-S, 1971-S, 1972, 1983, 1984 and 1995

We do not recognize 1936 Type 3 or 1972 Type 2 doubled die cents

**All Two Cents** 1864-1873

**Three Cents**  
Silver 1851-1873  
Nickel 1865-1889

**Half Dimes** 1794-1873

**Five Cents (Nickels)**  
Shield 1866-1883  
Liberty Head 1883-1913  
Buffalo 1913-1938  
Jefferson 1938-1942 (PR)  
1939 Dbl Monticello & Five Cents  
1943/2-P  
1949-D/S

**Ten Cents (Dimes)** 1796-1945

**All Twenty Cents** 1875-1878

**Quarter Dollars** 1796-1930  
Washington 1932-1964 (MS)  
1936-1942 (PR)

**Half Dollars** 1794-1947  
Franklin Halves 1948-1963  
All Mint State and Proof coins accepted

**All Silver Dollars** 1794-1935

**Eisenhower Dollars** 1971-1978 (MS)

**One Dollar (Gold)** 1849-1889

**\$2.50 Gold** 1796-1929

**\$3 Gold** 1854-1889

**\$5 Gold** 1795-1929

**\$10 Gold** 1795-1933

**\$20 Gold** 1850-1933

**Classic Silver Commemoratives** 1893-1954

Classic Gold 1903-1926  
Commemoratives

All Territorial Gold (Except Calif Fractional)

All Patterns

All Hawaiian

All Confederate

\* CAC only considers full grade, problem free examples from either PCGS or NGC, regardless of holder type. Damaged holders may be denied by CAC. Accounts are for collectors and dealers. See website for requesting an account. Having a CAC sticker account automatically makes you eligible for CAC grading services.

# Features of the Secure CAC Holder

Security and Beauty designed and manufactured in the USA.



## Coins Accepted for Grading

Below you will find the coins that CAC accepts for grading submissions.

Send grading submissions to:


CAC Grading  
1716 Corporate Landing Parkway  
Virginia Beach, VA 23454

Half Cents	1793-1857
Large Cents	1793-1857
Small Cents	1856-Present
Two Cents	1864-1873
Three Cents	1851-1873
Half Dime	1792-1873
Five Cents	1866-Present
Ten Cents	1796-Present
Twenty Cents	1875-1878
Quarter Dollars	1796-Present
Half Dollars	1794-Present
Dollars	1794-Present
\$1 Gold	1849-1889
\$2.50 Gold	1796-1929

\$3 Gold	1854-1889	Cents	All Cohen (C), Sheldon (S), and Newcomb (N) Flying Eagle (FS/ Snow), Indian Cents (FS), Lincoln Cents (FS)
\$4 Stella	1879-1880	Nickels	Buffalo (FS)
\$5 Gold	1795-1929	Half Dimes	All Logan/McCloskey (LM)
\$10 Gold	1838-1933	Dimes	John Reich (JR), and top 100 Fortin (F)
\$20 Gold	1849-1933	Quarters	All Browning (B)
All Classic Silver and Gold Commemoratives		Half Dollars	All Overton (O)
All Modern Clad, Silver and Gold Modern Commemoratives		Early Dollars	All Bowers/Borckhardt (BB)
All American Gold Buffalos		Morgan Dollars	Van Allen/Mallis (VAM): Top 100 List Hot 50 List Hit List 40 WOW! List (Partial) All 8 Tail Feathers (8TF) All 7/8 Tail Feathers (7/8 TF)
All American Silver, Gold, and Platinum Eagles		Peace Dollars	Van Allen/Mallis (VAM): Top 50 Elite 30
All Platinum Coins		Early Gold	\$2.50 Bass-Danreuther or BD#s (1796-1834), \$5 (1795-1834), \$10 (1795-1804)
All Silver American Liberty Medals		Classic Gold	McCloskey/Haynor (HM) 1834-1839

## CAC Grading Overview




Shown in the case are some examples of coins which were certified and graded by CAC. On the top row are samples from the newly created grading service. The inaugural sample was given to current CAC members and the 2023 ANA Pittsburgh example was provided only for that event. The other unique example shown is known as a legacy coin. This certifies that coin had previously received a green CAC sticker in its previous grade in a PCGS or NGC holder prior to initial opening of CAC grading service of June 5, 2023. The coin was resubmitted to the grading service and is designated a legacy example by the "L" after the serial number. Shown is my legacy example and the coin information.



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CAC CERT #879682570

VERIFY ANOTHER:  
CAC Cert #  [Verify](#)

Grade	MS62
CPG Price Guide	\$2,670.00 
Population	1 
Population Higher	3
GSID	7604 
Catalog	U.S. Coins
Group	Dollars
Series	Morgan Dollars
Entry	1892-CC \$1
Date	1892-CC
Mint	Carson City
Denomination	\$1
Mintage	1,352,000

### Description

The 1892-CC Morgan dollar is among the subset of the highly popular Carson City dollars, and these are avidly collected by series enthusiasts. Even individuals who aren't necessarily Morgan dollar specialists pursue CC Morgans, owing to the great demand -- and thus premiums -- for these pieces. The 1892-CC dollar is tough in all grades and especially so in Mint State grades, where even lower-end pieces trade at strong premiums. They are readily available up to the grade of MS64, above which the 1892-CC is quite rare. A few pieces are known in the MS67 level. PLs and DMPLs are rare and especially so in the Gem level.

