

# **PENNSYLVANIA GETS IT DONE.**

Economic Development Strategy + 2024-2025 Budget

# Economic Development Strategy

## Why Pursue This?

**PENNSYLVANIA  
GETS IT DONE.**



**Nearly 20 years since  
PA last published a plan.**

- Position Pennsylvania as a premier state to do business
- Build a stronger Pennsylvania that works for all the residents, businesses, and entrepreneurs that call our Commonwealth home



# Economic Development Strategy

## Goals

**PENNSYLVANIA  
GETS IT DONE.**



**Invest in Our Economic  
Growth to Compete**



**Make Government Work  
at the Speed of Business**



**Open Doors of Opportunity  
for all Pennsylvanians**



**Innovate to Win**



**Build Vibrant and  
Resilient Regions**

# Economic Development Strategy

## Priority Sectors

Pennsylvania has identified five priority sectors through analysis of existing competitive advantages, growth potential, size of existing employment base, and average wages.

These sectors represent opportunities for the commonwealth to accelerate its leadership in growth industries and sustain competitive advantages in key industries that support large job bases.



**Agriculture**



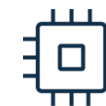
**Energy**



**Life Sciences**

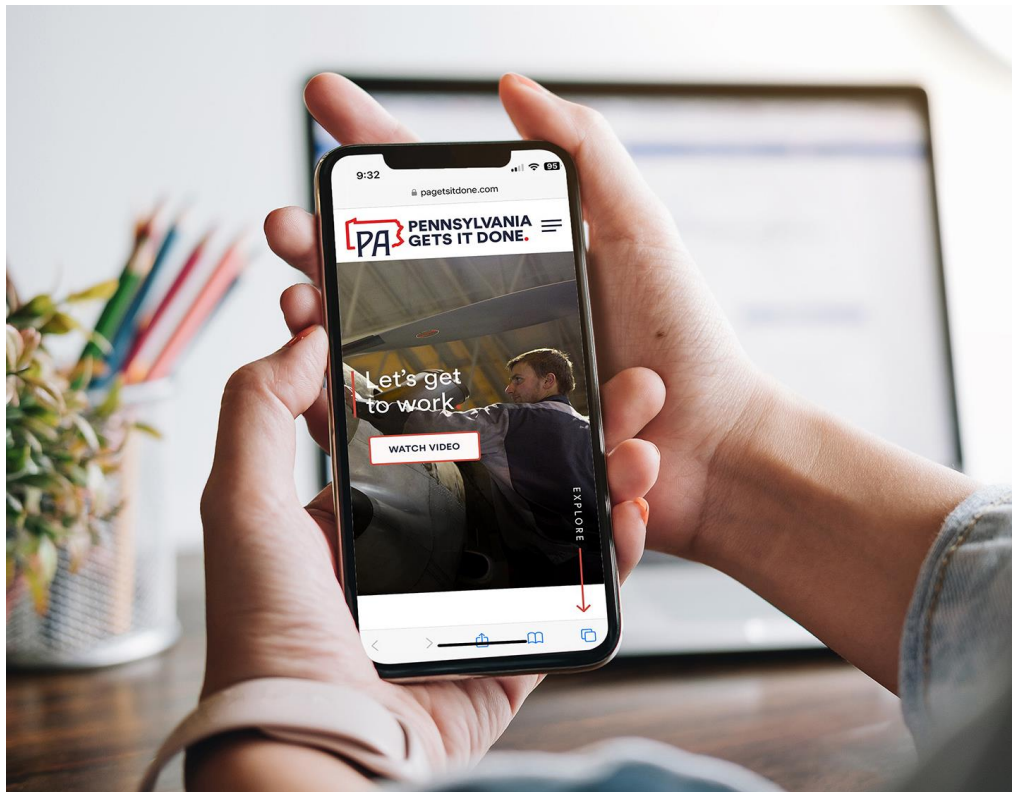


**Manufacturing**



**Robotics and Technology**

New business brand “**Pennsylvania Gets It Done**” conveys new attitude, energy, and leadership.



New business attraction website, **PAGetsItDone.com**, will be built out in the coming months to streamline the process for CEOs/site selectors to learn more about PA's business climate.

# **PENNSYLVANIA GETS IT DONE.**

**2024-2025 Budget**

## Informed by Economic Development Strategy

We need to send a clear message that Pennsylvania is more than open for business – **we can close the deal.**

- **Critical investments** in this budget give us the tools we need to do so
- Budget calls for **\$600 million** in total new and expanded investments to implement our strategy, increase Pennsylvania's competitiveness, and deliver real economic growth

**\$500 million** 

in **PA SITES funding** to bring more commercial and industrial sites online and ensure companies have options for attractive business environments where they can move quickly and thrive in Pennsylvania

**PA Certified Shovel Ready Sites Program**, providing site selectors and businesses with state-guaranteed sites to meet their business needs



**\$25 million** 

for the **Main Street Matters program**, to support small businesses and commercial corridors that are the backbone of communities across our Commonwealth

**\$20 million** 

to support **large-scale innovation efforts** and leverage  
Pennsylvania's best-in-class research and development assets

**\$3.5 million** 

to create and launch the **Pennsylvania Regional Economic Competitiveness Challenge**, which will incentivize regional growth, build vibrant and resilient regions, and support communities by investing in the development of comprehensive strategies to propel entire regions forward

# **PENNSYLVANIA GETS IT DONE.**

Questions and Next Steps

[PAGetsItDone.com](https://PAGetsItDone.com)