

GML Utility Services Coop
Meeting Minutes
October 12, 2023

The following individuals were in attendance:
Nick Lawler, Chair; Kevin Snow; Michael Cloutier; Scott Edwards;
Barry Tupper

Meeting called to order at 11:00 AM.

Approval of Agenda:

Kevin Snow motioned to approve the agenda as written. **Michael Cloutier** seconded the motion. Motioned carried 3-0.

Approval of Minutes:

Kevin Snow motioned to approve the minutes of September 7, 2023. **Michael Cloutier** seconded the motion. Motion carried 3-0.

Membership for Holden Municipal Light Department:

Scott presented two valuation methods to determine the current value of GML for the purpose of adding HMLD as a member. He recommended the Revenue Multiplier. Discussion ensued, and the three Directors agreed that the Revenue Multiplier method should be used. There was discussion regarding the amount HMLD would contribute and the percentage of the coop that would be allotted to HMLD. Barry was satisfied with the numbers and the discussion that took place. He stated that he was grateful to the Directors for the opportunity to join the coop and for the open communication regarding the process; he is looking forward to contributing to GML's growth. The Directors thanked Barry for his interest in GML, for his willingness to join the coop and for his stated intent to actively contribute to GML's growth.

944 Salem Street Unit H build out:

The contractor has begun work, and it is proceeding smoothly. Scott and Alex toured the unit and Alex developed a list of equipment to outfit the space. He estimated that it would cost around \$150,000 to \$200,000 to purchase everything needed.

Update from the CEO:

Scott informed the Board that GML was voted in as a member of PUMIC at their last meeting. We will become a member in January. This will allow us to purchase additional insurance products at a savings. Scott has been working with Diedre on finalizing the battery storage projects. They are working through the license issue now. PLM will be starting on system impact studies soon.

Michael Cloutier made a motion to adjourn at 12:37 PM. Kevin Snow seconded the motion. Motion Carried 3-0.

Respectfully submitted,

Michael Cloutier, Secretary