

GML Utility Services Coop  
Meeting Minutes  
November 16, 2023

The following individuals were in attendance:  
Nick Lawler, Chair; Kevin Snow; Michael Cloutier; Scott Edwards;  
Barry Tupper

Meeting called to order at 11:02 AM.

***Approval of Agenda:***

Kevin Snow motioned to approve the agenda as written. Michael Cloutier seconded the motion. Motioned carried 3-0.

***Approval of Minutes:***

Kevin Snow motioned to approve the minutes of October 12, 2023. Michael Cloutier seconded the motion. Motion carried 3-0.

***Change to Operating Agreement:***

Kevin Snow motioned to change the Operating Agreement by adding a Section 1.7 and having it read "Valuation of the company shall be made by using the Revenue Multiplier Method or any other method determined by the Board." Nick Lawler seconded the motion. Motion carried 3-0.

***Membership for Holden Municipal Light Department:***

Scott previously provided Barry Tupper from the Holden Municipal Light Department with a valuation of the Company so that a buy-in amount and percentage could be determined. Barry informed the Board that he will be budgeting for a 20% stake in GML. He will be presenting to his Advisory Board on November 30 and then again to his Board of Commissioners on December 4. Diedre Lawrence will provide the correct wording of a vote for Barry's boards to use.

***944 Salem Street Unit H build out:***

The contractor has essentially finished the work to Unit H. There are a couple of minor tasks remaining, and Kevin is expecting to have it finished by the end of the week. Alex has contacted a company to provide the equipment necessary to outfit the truck repair shop. Scott

expects to order equipment in December. He is also completing his review of the license agreement presented by Kevin.

***Update from the CEO:***

Scott presented a financial statement to the Board. The statement shows a year-to-date net income of \$31,101.94. Mike asked that at some point could the income be broken down to show more detail regarding our different revenue sources. Scott explained that it might be difficult to do in the software he is currently using, but he will endeavor to provide more detail in the future. The tree trimming crew has their hoisting licenses, and Dave Florence will be attending training for his Class A license. He will be attending weekend sessions and GML will be paying half of the cost of the course. Scott will also make sure that EHAP training is up to date. Marblehead has signed a service agreement and has been utilizing engineering services. They will begin dropping off trucks in Littleton for maintenance in a couple of weeks. Scott has been talking to a group in Falmouth who are trying to bring municipal internet services to the town. They are looking for help in writing a job description and for some direction in what steps need to be taken in order to bring their vision to fruition. Scott will be continuing communication with the group and hopes to be an asset for them to rely on. Scott informed the Board that there has been progress on the agreements with Citizens Energy regarding the BESS projects. Diedre is currently working on finalizing the documents, and there is an effort to make them homogenous to documents that will be signed by RMLD. Scott informed the Board that 2023 dues will be invoiced next month and 2024 dues will be invoiced in the first quarter of 2024. Scott asked if there was any interest in a service to refurbish transformers, i.e. painting and repairing rust spots. There was considerable interest among the Board, and Nick mentioned that one of his employees did this work on one of their transformers and it came out great. Scott will look into it further.

**Michael Cloutier made a motion to adjourn at 12:15 PM. Kevin Snow seconded the motion. Motion Carried 3-0.**

Respectfully submitted,

Michael Cloutier, Secretary