

GML Utility Services Coop
Membership Meeting Minutes
5/15/25

The following individuals were in attendance:

Nick Lawler, Chair; Kevin Snow; Mike Cloutier; Barry Tupper; Scott Edwards;
Pat Laverty

Meeting called to order at 10:45AM

The Pledge of Allegiance was performed by all in attendance.

Approval of Agenda:

Kevin Snow motioned to approve the agenda. Mike Cloutier seconded the motion. Motioned carried 3-0.

Approval of Minutes:

Kevin Snow motioned to approve the minutes from the meeting held on March 10, 2025.

Kevin Snow motioned to approve the minutes, Mike Cloutier seconded the motion. Motioned carried 3-0.

Financials:

Scott provided an update on the financial statements, assets and liabilities. A discussion about the a heat rate contract took place. Scott and Pat detailed some of the major expenses and sales to date.

CEO Update:

Scott met with PURMA as part of our yearly insurance review. Scott will continue to work with PURMA to ensure GML has adequate coverage and insurance policies for all services offered by GML. In addition to rubber goods testing, Scott is looking into cyber security insurance and crime insurance.

Scott reached out Bill Frayer (accountant) about performing a 3rd party audit of GML's financials. Bill has retired and no longer performs audits. A discussion took place about other firms that could conduct an audit for GML. Scott will follow up with several firms to inquire about having an audit performed for FY25.

Scott continues to work with legal over the language on the P&S for the two hydro's.

Pat provided an operational update of GML's services. Fleet services have continued to be busy. One GML tree crew will be working in Holden starting in early June while the other will continue in Middleton. Glove testing continues to pick up 20 utilities committed to using GML.

GML had great exposure at the NEPPA RodE&O in Hull, MA with many utilities asking questions and learning about "what GML is" for the first time. Robin Jowders was in attendance representing GML and has made several appointments at utilities in the coming weeks.

A discussion about GML's strategic vision took place. The next meeting will be GML's annual strategic meeting, followed by a presentation to each of the founders board of commissioners. The meeting will take place on Wednesday June 18, 2025 at 11:30AM.

At 11:53 AM, Kevin Snow made a motion to adjourn the meeting. Mike Cloutier seconded the motion. Motion carried 3-0.

Respectfully submitted,

Pat Lavery, COO