

GML Utility Services Coop
Meeting Minutes
June 5, 2024

The following individuals were in attendance:

Nick Lawler, Chair; Michael Cloutier; Kevin Snow; Scott Edwards; Barry Tupper; Pat Laverty

Meeting called to order at 11:08 AM.

Approval of Agenda:

Kevin Snow motioned to approve the agenda as written. Michael Cloutier seconded the motion. Motioned carried 3-0.

Approval of Minutes:

Michael Cloutier motioned to approve the regular session minutes of April 4, 2024. Nick Lawler seconded the motion. Motion carried 2-0. Kevin Snow abstained.

GML Maintenance Services in Groveland:

Scott had a second interview with a mechanic and will make an offer to the individual. Scott is hopeful that his start date will be the first or second week of July. Alex will work with him as needed to get the shop up and running.

Update from CEO:

Scott presented financials through June 4. Positive net income of approximately \$59K. The new tree crew started work in Holden yesterday and the interns are working on GIS and pole testing. Heat rates are going up at this point. Scott will continue to monitor for potential opportunities. The BESS contract with Citizens Energy is being worked on. Kevin is ready to move forward in Groveland once the details can be worked out. Scott discussed the need for a tangible succession plan. He said that with the current growth rate of the coop and the addition of full-time employees he is considering how to best proceed. He believes it is time to bring on someone to professionally and actively manage the day-to-day operations. There was consensus on the Board to vet this idea. Scott will present some viable options at the next Board meeting.

Next meeting July 11, 2024 at 11:00AM

Kevin Snow made a motion to adjourn at 12:27 PM. Nick Lawler seconded the motion. Motion Carried 3-0.

Respectfully submitted,

Michael Cloutier, Secretary