



JmJ Lean Consulting Group
Your Partners in Growth

Senior Consultant

Vandana Bansal B. Com(H) FCMA

Total Years of Experience :24+ Years Transformed more than 100+ organizations



Academics & Accredited Member Academics:

B.COM(H) from Hans Raj college, Delhi University, FCMA from institute of cost accountant of India

Accredited Member:

- Faridabad Small-Scale Industrial Association (FSIA)
- Faridabad income tax bar association
- Faridabad chamber of Commerce & Industry
- Statutory Auditor and member of Faridabad chapter of cost accountant
- Faridabad Women Association

Key Achievements

1. Cost system development and component-wise cost reports development.
2. Implementation of a simple spreadsheet-based Costing System.
3. Establishment of a MIS structure to support Management decision making
4. Setting up of processes to support the Costing and MIS structure.
For a multiproduct, multi process manufacturing company.
5. Maintenance of Costing records as per Section148(3) of Companies Act, 2013
6. Valuation and certification of cost audit report as per section148 under companies Act, 2013
7. Valuation and Certifications of Cas-4 cost sheet
8. Cost of Production of products specified as per GST Act, As and when required
9. Inventory audit and suggestion for its control.
10. Cost Reduction and its control to bring operational efficiencies.
11. Internal audit of cost Records and reports for better improvements.
12. Valuation and certification of costing of Anti-dumping cases under Ministry of Commerce.

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Methodology of conducting:

1. Study of the production process in each of the different units.
2. Detailed discussion with the core production/technical team.
3. Deciding on the appropriate method of costing applicable for the nature of industry concerned.
4. Designing the cost sheet for the individual product/project concerned.
5. Drafting of the process report explaining the various systems, methodology and Justification on the method applicable for the industry.
6. Developing the process manual – a complete overview of the costing system.
7. Developing the operations manual – a complete step by step guide for users.
8. Training workshops and seminars to familiarize the users with the system.
9. Hand holding through monthly audit and submission of Cost Audit Reports.

Solution or Output

Development of Costing system, Spreadsheet costing models, Process and user manuals
CAS-4 Valuation and certification.

Benefits:

The System aids in monitoring a company's costs and in providing management with information on operations and performance. Specific benefits include Cost Ascertainment, Cost Control, Cost Reduction, M.I.S. for Top Management

Done costing system development Product – wise costing of different types of manufacturing industries which are mainly

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|-----------------------------------------------|--------------------------------|
| 1} Auto Component parts | 5} Sheet metal components |
| 2} Pressure die casting components | 6} shocker & spring components |
| 3} CNC components | 7}Packaging product material |
| 4} Electroplating & Nickel-Plating components | |

We have conducted the Maintenance of Cost Records and do cost audit report under section 148 of companies act 2013 for more than Fifty organizations

Base Location

Faridabad, Haryana, NCR