

Sabine Yacht & Racquet Club Paddleboard / Kayak Rack Storage Annual Lease Agreement

Printed Name: _____ Rack #: _____

Home Address: _____ Condo #: _____

Home Phone: _____ Cell Phone _____

Email Address: _____

Emergency Contact: _____ Phone #: _____

Description of Paddleboard / Kayak

Make: _____ Model: _____ Length: _____ Color: _____

GENERAL AGREEMENT RATE

The HOA hereby leases to Owner, and Owner hereby leases from HOA, one paddleboard / kayak storage rack space for \$50.00 a year. The rack space rate will not be prorated after the first year and no refunds will be given if a lease holder informs the HOA the Paddleboard / kayak has been removed permanently from its assigned space. HOA retains the right to change the rate at its sole discretion.

STORAGE LIMITATIONS

All condo units are limited to two spaces on the rack (space available). The paddleboard / kayak must be stored in its assigned space and no equipment or supplies will be stored with the paddleboard / kayak. The paddleboard / kayak must always be kept in good condition. Any paddleboard / kayak found in disrepair the owner will have 30 days to repair or remove item from the storage rack. Paddleboards / kayaks must be stored in a way not to collect water.

INDEMNIFICATION

I agree to indemnify and save and hold harmless the Sabine Yacht & Racquet Club from any loss, liability, theft, damage or cost that may incur due to my storing my paddleboard / kayak, upon or about the Sabine YRC premises whether caused by the negligence of the Sabine YRC or otherwise.

ACCEPTANCE OF RISK

I understand that the Sabine YRC never intended, nor designed the above-mentioned area to be used as a secure storage facility and I acknowledge that the Sabine YRC does not guarantee the security of the property being stored. In addition, I realize that the area is not locked, secured or guarded. Therefore, I agree to assume full responsibility for and risk of property damage due to the lack of negligence of Sabine YRC or otherwise while my paddleboard / kayak is stored during the rental period.

POLICY

Storage of paddleboards / kayaks at Sabine YRC is allowed year-round but in the event of an approaching names storm, all paddleboards / kayaks may have to be removed by the undersigned owner or a representative if notified. I agree to only store my paddleboard / kayak on the rack assigned and agree that a rack storage space will be assigned to each applicant by the Facility Manager. I also always agree to keep my paddleboard / kayak locked to the rack when not in use.

RELEASE, WAIVER AND INDEMNITY AGREEMENT is intended to be as broad and inclusive. if any portion is held invalid, it is agreed that the balance shall continue in full legal force and effect.

Signature _____ Date _____