

Gervonni Cares, Inc.

Comparative Financial Statements

For the Years Ended December 31, 2024 and December 31, 2025

Prepared by Management – Cash Basis Accounting

Independent Accountant's Report (Internal Preparation)

These financial statements were prepared internally by management. No independent CPA audit, review, or compilation was performed. Management is responsible for accuracy and completeness.

Statement of Financial Position (Comparative)

Assets	2024	2025
Cash	\$2,412	\$544
Inventory	\$0	\$2,776
Total Assets	\$2,412	\$3,320
Liabilities	\$0	\$0
Net Assets	\$2,412	\$3,320

Statement of Activities (Comparative)

	2024	2025
Total Revenue	\$103,063	\$366,945
Total Expenses	\$101,203	\$363,625
Net Change in Net Assets	\$1,860	\$3,320

Statement of Cash Flows (Comparative)

	2024	2025
Beginning Cash	\$2,972	\$2,412
Ending Cash	\$2,412	\$544

Notes to Financial Statements

1. Cash basis accounting used. 2. Inventory represents donated supplies held for distribution. 3. Board-designated reserves were used in 2025 for emergency assistance. 4. No liabilities existed at year end.



Gervonni Cares, Inc.
Statement of Activities (Comparative)
For the Years Ended December 31, 2024 and December 31, 2025
(Cash Basis)

Revenue and Support	2024	2025
Foundation & Corporate Grants	\$33,378	\$138,452
Government Grants & Contracts	\$0	\$7,000
Individual Contributions	\$2,513	\$9,793
Fundraising Events	\$7,172	\$0
Board Dues	\$2,500	\$1,500
Program Income	\$500	\$2,400
In-Kind Contributions	\$57,000	\$207,800
Total Revenue and Support	\$103,063	\$366,945

Expenses	2024	2025
Program Services		
Stuck in the Middle Program	\$76,420	\$153,486
Youth and Education Programs	\$12,300	\$22,325
Food Pantry & Basic Needs	Included above	\$96,897
Eviction Prevention Legal Advocacy	Included above	\$57,373
Supporting Services		
Administrative and Operations	\$12,483	\$63,095
Professional Services	\$2,000	\$11,700
Salaries and Personnel	\$3,900	\$37,796
Board and Volunteer Support	\$0	\$35,223
Total Expenses	\$101,203	\$363,625



Change in Net Assets

	2024	2025
Total Revenue	\$103,063	\$366,945
Total Expenses	(\$101,203)	(\$363,625)
Net Change in Net Assets	\$1,860	\$3,320

Net Assets Reconciliation

	Amount
Net Assets Beginning of 2024	\$552
Net Increase in 2024	\$1,860
Net Assets End of 2024	\$2,412
Net Increase in 2025	\$3,320
Net Assets End of 2025	\$3,320

(Note: 2025 ending net assets reflect available assets consisting of cash and inventory.)



Gervonni Cares, Inc.
Statement of Activities

For the Year Ended December 31, 2024
(Cash Basis)

Revenue & Support

Contributions (Grants & Donations)	\$35,891
In-Kind Contributions	\$57,000
Board Dues.....	\$2,500
Program Service Fees.....	\$500
Other Income	\$7,172
Total Revenue & Support	\$103,063

Expenses

Program Services	
Stuck in the Middle (SIM) Program	\$76,420
Summertime Sno Youth Program	\$6,300
Digital Skills Ready @50+	\$6,000
Supporting Services	
General Operating	\$3,900
Fundraising	\$8583
Total Expenses	\$101,203

Change in Net Assets

Net Change (Deficit)	(\$560)
Beginning Net Assets (Jan 1, 2024)	\$2,972
Ending Net Assets (Dec 31, 2024)	\$2,412

Statement of Cash Flows

For the Year Ended December 31, 2024
(Cash Basis)

Cash Flows from Operating Activities:	
Cash Received from Contributions	\$92,331
Cash Paid for Operating Expenses	(\$92,891)
Net Decrease in Cash	(\$560)
Beginning Cash Balance (Jan 1, 2024)	\$2,972
Ending Cash Balance (Dec 31, 2024)	\$2,412

Statement of Financial Position

As of December 31, 2024
(Cash Basis)

Assets	
Cash – Checking	\$440
Cash – Savings (Board-Designated Reserve)	\$1,972
Total Assets	\$2,412



Liabilities	
None	
Net Assets	
Without Donor Restrictions	\$2,412
Total Liabilities & Net Assets	\$2,412

Additional Required Footnote

Note – Liabilities

The Organization had no outstanding liabilities as of December 31, 2024.



Footnote Disclosure

Note 1 – Nature of Organization

Gervonni Cares, Inc. is a nonprofit organization dedicated to housing stability, food security, workforce development, financial literacy, youth development, and digital skills programming for underserved families in Arizona.

Note 2 – Basis of Accounting

The financial statements have been prepared on the cash basis of accounting. Revenue is recognized when received and expenses are recognized when paid.

Note 3 – Cash and Cash Equivalents

At December 31, 2024, the Organization held \$440 in checking and \$1,972 in savings, totaling \$2,412 in cash and cash equivalents.

The \$1,972 savings balance represents a Board-designated general operating reserve established to provide financial stability for emergency programmatic needs.

In 2025, the reserve was fully utilized to address emergency food shortages resulting from a temporary government shutdown that disrupted SNAP (food stamp) benefits for families during the Thanksgiving holiday period.

Note 4 – Net Assets

As a cash-basis organization, net assets at December 31, 2024, totaled \$2,412 and consisted entirely of funds without donor restrictions.

Note 5 – In-Kind Contributions

The Organization received \$57,000 in in-kind contributions during the year ended December 31, 2024. In-kind contributions consisted primarily of food, supplies, and community program support and were recorded at estimated fair market value at the time of receipt.

Note 6 – Functional Allocation of Expenses

Expenses are reported by program and supporting services. Program services include Stuck in the Middle (SIM), Summertime Sno Youth Program, and Digital Skills Ready@50+. Supporting services include management and general expenses necessary to operate the organization.