

# June 2020



**Metropolitan Builders & Contractors  
Association of New Jersey**

As a business owner, if you have payroll, you are required to have Workers Compensation Insurance. The expense for this coverage can be one of your highest operational costs for your organization.

New Jersey has the availability to offer a credit on the policy referred to as New Jersey Contracting Classification Premium Adjustment Program (NJCCPAP). This credit allows specific discount to employers who pay higher than average wages to employees classified within various contracting class codes.

Currently, there are about 70 different contracting class codes that are eligible. A few are Carpentry, Plumbing, HVAC, Electrical, Waterproofing, Street Road Construction and Construction Erection.

I welcome your questions about this credit. Feel free to call me at office 908-526-4600 x207, or cell 973-224-0395, email [Karen@insuranceagent.com](mailto:Karen@insuranceagent.com).

Additionally, I have a YouTube channel (search Karen Adamsbaum; over 100 videos) and Podcast called Risk Intelligence, which is available on iTunes, Spotify, Google and AnchorFM.

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