



Power of Parenting Risk Management Policy

Policy	We are committed to a systematic approach to effective management of potential risks.
Philosophy	PoP embraces intelligent risk taking and recognizes that risks can have both positive and negative consequences.
Objectives	Risk management helps us achieve our objectives, operate effectively and efficiently, protect our people and assets, make informed decisions, and comply with applicable laws and regulations.
Business Planning	Risk Management will be integrated with our annual cycle of business planning and performance monitoring.
Application	<p>Once a year, the Trustees will formally discuss and agree the key risks facing the organization and the achievement of its agreed objectives. The Trustees will then score each agreed risk (on a scale from 1-5) in terms of:</p> <ul style="list-style-type: none">• Likelihood of occurrence• Severity of impact. <p>The Trustees will then agree which, if any, risks require targeted action to reduce the overall risk score to a level which is acceptable to the Trustees. The CEO will then be actioned to develop an appropriate risk mitigation plan for those risks and to bring this plan back to the Trustees for approval within an agreed timescale.</p>
Documentation	The agreed risks, scores and any mitigation actions will be documented within a risk management framework.
Performance	The risk management framework will be reviewed at each Trustee meeting to ensure it remains relevant and that any agreed actions are being progressed in a timely manner.
Responsibilities	<p>Trustees are responsible for agreeing the key risks facing the organization and identifying where mitigating actions are required.</p> <p>The CEO is responsible for managing risk across the organization and implementing any agreed mitigation strategies and plans.</p>

Agreed by Trustees at meeting of 22 April 2024
Review April 2025