**SCO REF NO: Dated: Day, Mon, 2025**

**Buyer:**

**Attn:**

**Seller: Titleholder**

**VIA:**

**GOLD BULLION SOFT CORPORATE OFFER**

**TRANSACTION SUMMARY**

**We, the legally authorized SELLER**, hereby irrevocably confirm and warrant with full legal responsibility and authority; and under penalty of perjury or fraud, that we are the bona-fide, legal Re-Seller of the offered Gold Bullion bars, and that we are Ready, Willing and Able to legally sell and grant title for the stated metal as described in the terms, conditions and procedures set forth below;

1. **COMMODITY:**

* 1. **Description**

Gold (Au) Gold Bullion Bars:

GLD Standard, Hallmarked / Johnson Matthey / Haraeus / Metalor

* + - **Weight: 1 or 12.5 KG BARS**
    - **Purity: 999.5/1000 (MIN)**
    - **Age: Less than five years**
    - **Hallmarks: Internationally accepted hallmarks.**

* 1. **ORIGIN OF THE GOLD: South America-West Africa**

* 1. **CURRENT LOCATION OF THE GOLD – USA - ……..**

Stock held in a Prime Custodian Bank’s Security Vaults / Warehouse

* 1. **DELIVERY**

**CIF – DELIVERY DESTINATION**

**AVAILABLE QUANTITY: 200 METRIC TONS (…….) with R&E up to XXXX**

**TRIAL MINIMUM: XX Minimum**

* 1. **PRICE / DISCOUNT:**

LBMA 2ND FIXING OF THE DAY GROSS X% NET X% FOR BUYER.

Buyer pays across to Seller LBMA Less X% Discount (Including all commissions) and the Seller will pay out to all parties as per a separate IMFPA.

* 1. **Discount Ratio:**

Gross -XXX%, Net to Buyer -XXX%.

* 1. **COMMISSION: X**% Seller side (Closed)- X% Intermediary Facilitator(Closed)- X% Buyer side (Open)

* 1. **PAYMENT GUARANTEE BEFORE DELIVERY**

**Please select one**

|  |  |
| --- | --- |
| **SBLC MT760** |  |
| **MT700** |  |
| **MT799**  **Or BG** |  |

**PERFORMANCE BOND**

The Seller provides a 2% Performance Bond upon receipt confirmation of buyer’s swift MT 760 SBLC to activate the NON-OPERATIVE MT760 SBLC. **Please note Performance Bond applies only to the SBLC.**

* 1. **SKR / POP**

After the Buyer bank has sent one of the following Revolving SWIFT MT760 Non - operative SBLC, MT700 or MT799 or the BG as a Guarantee of Payment for the first tranche of **XXMT** to the Seller’s nominated fiduciary bank. The Seller’s bank after receiving and approving the Guarantee of Payment, will provide the **POP / SKR via Swift MT 600-700 to the Buyer’s bank, along with an invitation for the Buyer to inspect the Gold Bullion bars within (5) banking days.**

* 1. **PAYMENT:**

By Swift MT 103 or TT in USD or Euro.

* 1. **CHARGES:**

All administrative charges will include the transfer of a new (Title of Ownership) to the Buyer, a separate safe keeping vault or warehouse receipt (SKR). The physical inspection cost will be paid by the Buyer,

* 1. **INSPECTION: RANDOM**

Viewing and physical Inspection will be at the Bank’s Security Warehouse Depository - (FOB). With Invitation only after the receipt and confirmation of the Buyer’s choice of their Payment Guarantee.

* 1. **PROOF OF PRODUCT (POP):** 
     + CERTIFICATE OF METAL DEPOSIT
     + SKR CERTIFICATE ISSUED BY THE CUSTODIAN BANK WITH FULL BANKING RESPONSIBILITY.

* 1. **FIDUCIARY AGENT**

For all banking purposes, the Seller will always use a nominated Fiduciary Agent with whom he has a long-term NCND Agreement. The details will be provided in the Sales & Purchase Agreement.

* 1. **TRANSACTION PROCEDURES**

**THE SELLER OFFERS BOTH DELIVERY AND FOB for the Gold Bullion bars inventory.**

* + 1. **The Buyer will review this offer and when the Buyer is ready to accept the Seller’s procedures without change, the stated Buyer will issue a Letter of Intent (LOI) and (ICPO-RWA) together with either the CIS/KYC with a signed copy of this offer. LOI’s that do not state the adherence to the Seller’s procedures and also do not specify the Payment Guarantee option, will not be accepted.**

* + 1. **FCO (Optional) will be issued to the Buyer after the Seller has accepted the Buyer’s signed LOI/SCO with the Buyer’s choice of their Payment Guarantee having been decided. This will include the specific quantity of the Gold Bullion Bars as requested to be delivered or (FOB) only for the USA location - (……….).**
    2. **For the amount of XXMT per week and above, each Buyer will need to demonstrate to the Seller their financial capability to purchase the Gold Bullion bars before the Seller will issue the Draft SPA to the Buyer.**

**The Buyer will demonstrate their financial capability by sending evidence directly to the Seller or through the Seller’s Mandate via their email.**

* + 1. **After mutual agreement, the Seller will issue the Draft SPA to the Buyer. The Buyer (first) and the Seller (second) will sign and seal the Draft Sales and Purchase Agreement with their full banking coordinates.**

**The Seller and the Buyer will lodge their completed set of contract documents with their respective banks.**

* + 1. **The Buyer will then instruct his bank to initiate the Revolving SWIFT.**

**Upon receiving, verifying, authenticating and validating the Buyer’s chosen Payment Guarantee selection, the Seller. Will then provide Proof of Product (POP) by way of the (SKR CERTIFICATE) issued through his Custodian Bank. The SKR as POP will be sent to the Buyer’s Bank via SWIFT MT 600-700, with a copy sent directly to the Buyer’s email address.**

**The Buyer along with an Assayer of his choice, will then be invited to the Custodian Bank for a Security Tabletop Meeting (TTM) (FOB ONLY) followed by a physical viewing/inspection of the Gold Bullion Bars at the Bank’s Security Warehouse depository within 5 Banking Days of the payment guarantee authentication. The Buyer may also nominate the Buyer’s Bullion Officer to attend on his behalf if preferred.**

**If so requested, the Buyer can take the Gold Bullion bars to a mutually agreed Refinery agreed to by both the Seller and Buyer for Assaying at the Buyer’s own expense.**

* + 1. **After the physical viewing/Inspection and Assaying of the Gold Bullion Bars at the Bank’s Security Warehouse depository with the Buyer having settled the cost of the first tranche of XXMT Gold Bullion Bars with the Seller, the Title of Ownership equal to the quantity of the first tranche of XXMT Gold Bullion Bars will be transferred to the Buyer. With subsequent deliveries made in the same way.**

* + 1. **Payment of commissions to the Seller’s side and Buyer’s side will be done on the same day upon receipt of full payment for each tranche from the Buyer.**

* + 1. **All the relevant documentation will be provided to the Buyer electronically (per tranche); The Buyer will receive the Assay Report for their records.**
  1. **APPROVED SPA VERBIAGE WILL BE DECIDED PER THE SWIFT SELECTION.**

* 1. **THIRD PARTY BANKING COORDINATES**

**The Buyer shall only use his own banking coordinates to send the payment guarantee to the Seller’s bank and he should be the authorized signatory or one of the authorized signatories having full rights and control over the account.**

**Usage of third-party banking coordinates is strictly prohibited unless prior consent and approval of the seller has been obtained. In requesting for such consent, Buyer needs to provide justifications for such arrangement.**

**In the event that the Seller has consented to the usage of the Third-party banking coordinates, the signatory of the account shall also be a party named in this agreement and he/she shall sign this Agreement together with the Buyer**

* 1. **VALIDITY**

**THE VALIDITY OF THE OFFICIAL SCO IS (5) BUSINESS DAYS FROM THE DATE OF ISSUE. AFTER RETURNING THE SCO WITH THE BUYERS SIGNATURE WHICH WILL INCLUDE THE LOI, AT OUR OPTION, WE WILL ISSUE THE DRAFT SPA. A SIGNED, SEALED DRAFT SPA WILL BE DELIVERED BY THE NAMED SELLER SIDE MANDATE:**

**PLEASE SIGN, SEAL AND RETURN BY THE NAMED BUYER ONLY:**

**WE, HEREBY SOLEMNLY ACCEPT THE ABOVE CORPORATE OFFER WITH**

**THE BELOW DETAILS.**

**Authorized Signatory/ SEAL:**

|  |  |
| --- | --- |
| **Buyer Name:** |  |
| **Represented By:** |  |
| **Position:** |  |
| **Passport No:** |  |
| **Date:** |  |

**- End of Document -**