

La Roche Condominium Association, Inc.

Balance Sheet

As of June 30, 2026

Accrual Basis

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	20,884.20
Bank of Colorado Money Market	41,344.05
Total Checking/Savings	62,228.25
Accounts Receivable	
Accounts Receivable	-5,201.05
Total Accounts Receivable	-5,201.05
Total Current Assets	57,027.20
TOTAL ASSETS	57,027.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	75.00
Total Accounts Payable	75.00
Total Current Liabilities	75.00
Total Liabilities	75.00
Equity	
Retained Earnings	90,512.25
Net Income	-33,560.05
Total Equity	56,952.20
TOTAL LIABILITIES & EQUITY	57,027.20

La Roche Condominium Association, Inc.
Income Statement Budget Performance
June 2026

Accrual Basis

	Jun 26	Budget	Jan - Jun 26	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
Monthly Assessment	7,425.00	7,145.00	43,990.00	41,630.00	84,500.00
Deferred Maint/Reserves	0.00	1,100.00	0.00	6,600.00	13,200.00
Total Income	<u>7,425.00</u>	<u>8,245.00</u>	<u>43,990.00</u>	<u>48,230.00</u>	<u>97,700.00</u>
Gross Profit	7,425.00	8,245.00	43,990.00	48,230.00	97,700.00
Expense					
Reimbursed Expense	0.00	227.84	47.99	300.23	457.13
Accounting	250.00	250.00	1,600.00	1,325.00	2,900.00
Insurance	1,289.70	1,043.20	7,738.25	6,259.20	13,750.95
Office supplies	0.00	0.00	104.18	134.25	134.25
Postage	0.00	0.00	0.00	29.20	29.20
Misc.	0.00	0.00	150.00	150.00	150.00
Repairs & Maint					
Contract Labor	0.00	0.00	2,000.00	1,451.85	1,451.85
Supplies & Parts	190.84	0.00	1,006.84	82.70	2,732.70
Repairs & Maint - Other	135.00	332.38	80,320.27	4,232.69	7,372.69
Total Repairs & Maint	<u>325.84</u>	<u>332.38</u>	<u>83,327.11</u>	<u>5,767.24</u>	<u>11,557.24</u>
Taxes	0.00	0.00	133.00	70.71	70.71
Utilities					
City of Grand Junction	1,757.23	1,584.55	10,358.96	9,468.03	18,975.33
Recycling	448.17	409.15	864.58	782.36	1,607.80
Ute Water	700.00	675.00	4,246.39	4,069.84	8,166.81
Xcel Energy	22.74	22.69	166.20	148.61	219.21
Total Utilities	<u>2,928.14</u>	<u>2,691.39</u>	<u>15,636.13</u>	<u>14,468.84</u>	<u>28,969.15</u>
Total Expense	<u>4,793.68</u>	<u>4,544.81</u>	<u>108,736.66</u>	<u>28,504.67</u>	<u>58,018.63</u>
Net Ordinary Income	2,631.32	3,700.19	-64,746.66	19,725.33	39,681.37
Other Income/Expense					
Other Income					
Insurance Claim Proceeds	0.00	0.00	31,129.96	0.00	39,135.31
Interest	5.36	32.71	76.65	181.83	371.03
Special Assesment Income/Exp					
Cooler Assessment					
Cooler Maintenance Billed	0.00		1,200.00		
Total Cooler Assessment	<u>0.00</u>		<u>1,200.00</u>		
Total Special Assesment Income/Exp	<u>0.00</u>		<u>1,200.00</u>		
Total Other Income	5.36	32.71	32,406.61	181.83	39,506.34
Other Expense					
Cooler Maintenance	0.00	0.00	1,200.00	1,200.00	2,325.00
Deferred Maintenance/Projects	0.00	0.00	0.00	0.00	32,473.00
Bad Debts	20.00		20.00		
Total Other Expense	<u>20.00</u>	<u>0.00</u>	<u>1,220.00</u>	<u>1,200.00</u>	<u>34,798.00</u>
Net Other Income	-14.64	32.71	31,186.61	-1,018.17	4,708.34
Net Income	<u>2,616.68</u>	<u>3,732.90</u>	<u>-33,560.05</u>	<u>18,707.16</u>	<u>44,389.71</u>