

La Roche Condominium Association, Inc.

Balance Sheet

As of March 31, 2025

Accrual Basis

	Mar 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	15,057.87
Bank of Colorado Money Market	56,348.74
Total Checking/Savings	<u>71,406.61</u>
Accounts Receivable	
Accounts Receivable	-6,473.75
Total Accounts Receivable	<u>-6,473.75</u>
Total Current Assets	<u>64,932.86</u>
TOTAL ASSETS	<u>64,932.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,250.00
Total Accounts Payable	<u>1,250.00</u>
Total Current Liabilities	<u>1,250.00</u>
Total Liabilities	1,250.00
Equity	
Retained Earnings	56,922.74
Net Income	6,760.12
Total Equity	<u>63,682.86</u>
TOTAL LIABILITIES & EQUITY	<u>64,932.86</u>

La Roche Condominium Association, Inc.
Income Statement Budget Performance
March 2025

Accrual Basis

	Mar 25	Budget	Jan - Ma...	YTD Bu...	Annual ...
Ordinary Income/Expense					
Income					
Monthly Assessment	7,145.00	7,145.00	20,195.00	20,195.00	84,500.00
Deferred Maint/Reserves	0.00	1,100.00	0.00	3,300.00	13,200.00
Total Income	<u>7,145.00</u>	<u>8,245.00</u>	<u>20,195.00</u>	<u>23,495.00</u>	<u>97,700.00</u>
Gross Profit	<u>7,145.00</u>	<u>8,245.00</u>	<u>20,195.00</u>	<u>23,495.00</u>	<u>97,700.00</u>
Expense					
Bank Service Charges	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
Mileage	52.65		52.65		
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Reimbursed Expense	0.00	0.00	72.39	0.00	0.00
Accounting	325.00	250.00	1,825.00	750.00	3,000.00
Insurance	1,043.20	1,043.00	3,129.60	3,129.00	12,516.00
Office supplies	0.00	30.00	0.00	70.00	340.00
Postage	0.00	20.00	0.00	60.00	240.00
Printing & Copies	0.00	20.00	0.00	60.00	240.00
Recording fees	0.00	0.00	0.00	0.00	0.00
Misc.	0.00	0.00	150.00	0.00	0.00
Repairs & Maint					
Contract Labor	824.50	632.00	824.50	1,216.00	6,904.00
Supplies & Parts	82.70	150.00	82.70	250.00	1,600.00
Repairs & Maintenance Other	0.00	300.00	0.00	900.00	3,600.00
Repairs & Maint - Other	0.00	0.00	176.68	0.00	0.00
Total Repairs & Maint	<u>907.20</u>	<u>1,082.00</u>	<u>1,083.88</u>	<u>2,366.00</u>	<u>12,104.00</u>
Taxes	0.00	0.00	0.00	0.00	0.00
Utilities					
City of Grand Junction	1,584.55	1,551.32	4,714.38	4,520.97	18,482.85
Recycling	0.00	321.41	0.00	321.41	1,402.06
Trash	373.21		373.21		
Ute Water	719.41	655.53	2,044.84	1,938.61	7,899.55
Xcel Energy	25.02	27.59	76.61	86.00	342.53
Total Utilities	<u>2,702.19</u>	<u>2,555.85</u>	<u>7,209.04</u>	<u>6,866.99</u>	<u>28,126.99</u>
Total Expense	<u>5,030.24</u>	<u>5,000.85</u>	<u>13,522.56</u>	<u>13,301.99</u>	<u>56,566.99</u>
Net Ordinary Income	<u>2,114.76</u>	<u>3,244.15</u>	<u>6,672.44</u>	<u>10,193.01</u>	<u>41,133.01</u>
Other Income/Expense					
Other Income					
Insurance Claim Proceeds	0.00	0.00	0.00	0.00	0.00
Interest	30.84	28.29	87.68	83.57	332.23
Total Other Income	<u>30.84</u>	<u>28.29</u>	<u>87.68</u>	<u>83.57</u>	<u>332.23</u>
Other Expense					
Insurance Claim Expenses					
Insurance Claim Labor	0.00	0.00	0.00	0.00	0.00
Insurance Claim Supplies	0.00	0.00	0.00	0.00	0.00
Total Insurance Claim Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bad Debts	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	<u>30.84</u>	<u>28.29</u>	<u>87.68</u>	<u>83.57</u>	<u>332.23</u>
Net Income	<u><u>2,145.60</u></u>	<u><u>3,272.44</u></u>	<u><u>6,760.12</u></u>	<u><u>10,276.58</u></u>	<u><u>41,465.24</u></u>