

La Roche Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of November 30, 2024

	Nov 30, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	12,475.78
Bank of Colorado Money Market	47,832.79
Total Checking/Savings	60,308.57
Accounts Receivable	
Accounts Receivable	-3,985.55
Total Accounts Receivable	-3,985.55
Total Current Assets	56,323.02
TOTAL ASSETS	56,323.02
LIABILITIES & EQUITY	
Equity	
Retained Earnings	48,679.66
Net Income	7,643.36
Total Equity	56,323.02
TOTAL LIABILITIES & EQUITY	56,323.02

La Roche Condominium Association, Inc.
Income Statement Budget Performance
November 2024

Accrual Basis

	Nov 24	Budget	Jan - No...	YTD Budget
Ordinary Income/Expense				
Income				
Monthly Assessment	6,525.00	5,840.00	70,205.00	64,240.00
Deferred Maint/Reserves	0.00	-1,100.00	0.00	-12,100.00
Total Income	<u>6,525.00</u>	<u>4,740.00</u>	<u>70,205.00</u>	<u>52,140.00</u>
Gross Profit	6,525.00	4,740.00	70,205.00	52,140.00
Expense				
Reconciliation Discrepancies	0.00		-200.00	
Business Licenses and Permits	0.00		167.88	
Reimbursed Expense	22.99		643.99	
Accounting	0.00	175.00	1,875.00	1,925.00
Insurance	1,043.20	770.00	9,546.75	8,470.00
Office supplies	0.00	20.00	0.00	220.00
Postage	0.00	20.00	27.20	220.00
Printing & Copies	0.00	20.00	0.00	220.00
Recording fees	0.00		5.00	
Misc.	0.00		160.00	
Repairs & Maint				
Contract Labor	1,717.00	640.00	13,118.50	7,040.00
Supplies & Parts	0.00	50.00	2,518.76	550.00
Repairs & Maintenance Other	0.00	300.00	7,154.13	3,300.00
Repairs & Maint - Other	436.33		1,276.33	
Total Repairs & Maint	<u>2,153.33</u>	<u>990.00</u>	<u>24,067.72</u>	<u>10,890.00</u>
Taxes	0.00		45.00	
Utilities				
City of Grand Junction	1,551.32	1,615.00	16,931.53	17,765.00
Recycling	0.00	150.00	1,032.97	1,650.00
Trash	0.00	150.00	0.00	1,650.00
Ute Water	660.62	800.00	7,249.12	8,800.00
Xcel Energy	24.16	30.00	296.74	330.00
Total Utilities	<u>2,236.10</u>	<u>2,745.00</u>	<u>25,510.36</u>	<u>30,195.00</u>
Total Expense	<u>5,455.62</u>	<u>4,740.00</u>	<u>61,848.90</u>	<u>52,140.00</u>
Net Ordinary Income	1,069.38	0.00	8,356.10	0.00
Other Income/Expense				
Other Income				
Insurance Claim Proceeds	0.00		41,406.30	
Interest	24.42		303.96	
Special Assesment Income/Exp				
Cooler Assessment				
Cooler Maintenance Billed	0.00		2,210.00	
Total Cooler Assessment	<u>0.00</u>		<u>2,210.00</u>	
Total Special Assesment Income/Exp	<u>0.00</u>		<u>2,210.00</u>	
Total Other Income	24.42		43,920.26	
Other Expense				
Insurance Claim Expenses				
Insurance Claim Labor	0.00		19,073.65	
Insurance Claim Supplies	0.00		25,549.35	
Total Insurance Claim Expenses	<u>0.00</u>		<u>44,623.00</u>	

La Roche Condominium Association, Inc.
Income Statement Budget Performance

Accrual Basis

November 2024

	Nov 24	Budget	Jan - No...	YTD Budget
Bad Debts	0.00		10.00	
Total Other Expense	0.00		44,633.00	
Net Other Income	24.42		-712.74	
Net Income	1,093.80	0.00	7,643.36	0.00