

La Roche Condominium Association, Inc.

Balance Sheet

As of December 31, 2024

Cash Basis

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	8,722.78
Bank of Colorado Money Market	52,961.06
Total Checking/Savings	61,683.84
Accounts Receivable	
Accounts Receivable	-6,241.10
Total Accounts Receivable	-6,241.10
Other Current Assets	
Undeposited Funds	1,800.00
Total Other Current Assets	1,800.00
Total Current Assets	57,242.74
TOTAL ASSETS	57,242.74
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,000.00
Total Accounts Payable	1,000.00
Total Current Liabilities	1,000.00
Total Liabilities	1,000.00
Equity	
Retained Earnings	46,385.66
Net Income	9,857.08
Total Equity	56,242.74
TOTAL LIABILITIES & EQUITY	57,242.74

La Roche Condominium Association, Inc.

Profit & Loss

December 2024

Cash Basis

	Dec 24
Ordinary Income/Expense	
Income	
Monthly Assessment	6,975.00
Total Income	6,975.00
Gross Profit	6,975.00
Expense	
Reconciliation Discrepancies	175.00
Reimbursed Expense	22.99
Accounting	1,000.00
Insurance	1,043.20
Misc.	200.00
Repairs & Maint	
Contract Labor	221.00
Total Repairs & Maint	221.00
Utilities	
City of Grand Junction	1,551.32
Recycling	369.09
Ute Water	650.43
Xcel Energy	45.79
Total Utilities	2,616.63
Total Expense	5,278.82
Net Ordinary Income	1,696.18
Other Income/Expense	
Other Income	
Interest	28.27
Total Other Income	28.27
Net Other Income	28.27
Net Income	1,724.45