

La Roche Condominium Association, Inc.
Balance Sheet
As of June 30, 2024

Accrual Basis

	<u>Jun 30, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	10,759.80
Bank of Colorado Money Market	42,199.45
Total Checking/Savings	52,959.25
Accounts Receivable	
Accounts Receivable	-5,411.00
Total Accounts Receivable	-5,411.00
Total Current Assets	47,548.25
TOTAL ASSETS	<u>47,548.25</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	48,679.66
Net Income	-1,131.41
Total Equity	47,548.25
TOTAL LIABILITIES & EQUITY	<u>47,548.25</u>

La Roche Condominium Association, Inc.
Income Statement Budget Performance
June 2024

Accrual Basis

	Jun 24	Budget	Jan - Ju...	YTD Bu...	Annual Budget
Ordinary Income/Expense					
Income					
Monthly Assessment	6,525.00	5,840.00	37,780.00	35,040.00	70,080.00
Deferred Maint/Reserves	0.00	-1,100.00	0.00	-6,600.00	-13,200.00
Total Income	6,525.00	4,740.00	37,780.00	28,440.00	56,880.00
Gross Profit	6,525.00	4,740.00	37,780.00	28,440.00	56,880.00
Expense					
Business Licenses and Permits	167.88		167.88		
Accounting	600.00	175.00	1,125.00	1,050.00	2,100.00
Insurance	767.70	770.00	4,606.25	4,620.00	9,240.00
Office supplies	0.00	20.00	0.00	120.00	240.00
Postage	0.00	20.00	27.20	120.00	240.00
Printing & Copies	0.00	20.00	0.00	120.00	240.00
Recording fees	0.00		5.00		
Misc.	0.00		160.00		
Repairs & Maint					
Contract Labor	1,959.00	640.00	8,368.50	3,840.00	7,680.00
Supplies & Parts	393.35	50.00	1,974.64	300.00	600.00
Repairs & Maintenance Other	0.00	300.00	7,154.13	1,800.00	3,600.00
Repairs & Maint - Other	0.00		500.00		
Total Repairs & Maint	2,352.35	990.00	17,997.27	5,940.00	11,880.00
Taxes	0.00		45.00		
Utilities					
City of Grand Junction	1,551.32	1,615.00	9,174.93	9,690.00	19,380.00
Recycling	356.74	150.00	678.15	900.00	1,800.00
Trash	0.00	150.00	0.00	900.00	1,800.00
Ute Water	666.58	800.00	3,922.83	4,800.00	9,600.00
Xcel Energy	25.09	30.00	165.82	180.00	360.00
Total Utilities	2,599.73	2,745.00	13,941.73	16,470.00	32,940.00
Total Expense	6,487.66	4,740.00	38,075.33	28,440.00	56,880.00
Net Ordinary Income	37.34	0.00	-295.33	0.00	0.00
Other Income/Expense					
Other Income					
Insurance Claim Proceeds	0.00		41,406.30		
Interest	24.57		170.62		
Special Assesment Income/Exp					
Cooler Assessment					
Cooler Maintenance Billed	0.00		2,210.00		
Total Cooler Assessment	0.00		2,210.00		
Total Special Assesment Income/Exp	0.00		2,210.00		
Total Other Income	24.57		43,786.92		

**La Roche Condominium Association, Inc.
Income Statement Budget Performance**

Accrual Basis

June 2024

	<u>Jun 24</u>	<u>Budget</u>	<u>Jan - Ju...</u>	<u>YTD Bu...</u>	<u>Annual Budget</u>
Other Expense					
Insurance Claim Expenses					
Insurance Claim Labor	0.00		19,073.65		
Insurance Claim Supplies	0.00		25,549.35		
Total Insurance Claim Expenses	<u>0.00</u>		<u>44,623.00</u>		
Total Other Expense	<u>0.00</u>		<u>44,623.00</u>		
Net Other Income	<u>24.57</u>		<u>-836.08</u>		
Net Income	<u><u>61.91</u></u>	<u>0.00</u>	<u><u>-1,131.41</u></u>	<u>0.00</u>	<u>0.00</u>