

La Roche Condominium Association, Inc.

Balance Sheet

As of March 31, 2024

Accrual Basis

	Mar 31, 24
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	13,632.06
Bank of Colorado Money Market	55,627.98
Total Checking/Savings	69,260.04
Accounts Receivable	
Accounts Receivable	-6,431.00
Total Accounts Receivable	-6,431.00
Total Current Assets	62,829.04
TOTAL ASSETS	62,829.04
LIABILITIES & EQUITY	
Equity	
Retained Earnings	48,679.66
Net Income	14,149.38
Total Equity	62,829.04
TOTAL LIABILITIES & EQUITY	62,829.04

La Roche Condominium Association, Inc.

Income Statement Budget Performance

Accrual Basis

March 2024

	Mar 24	Budget	Jan - Mar ...	YTD Bud...	Annual B...
Ordinary Income/Expense					
Income					
Monthly Assessment	6,525.00	5,840.00	18,205.00	17,520.00	70,080.00
Deferred Maint/Reserves	0.00	-1,100.00	0.00	-3,300.00	-13,200.00
Total Income	<u>6,525.00</u>	<u>4,740.00</u>	<u>18,205.00</u>	<u>14,220.00</u>	<u>56,880.00</u>
Gross Profit	6,525.00	4,740.00	18,205.00	14,220.00	56,880.00
Expense					
Accounting	0.00	175.00	175.00	525.00	2,100.00
Insurance	767.71	770.00	2,303.13	2,310.00	9,240.00
Office supplies	0.00	20.00	0.00	60.00	240.00
Postage	0.00	20.00	0.00	60.00	240.00
Printing & Copies	0.00	20.00	0.00	60.00	240.00
Misc.	0.00		160.00		
Repairs & Maint					
Contract Labor	748.00	640.00	748.00	1,920.00	7,680.00
Supplies & Parts	138.24	50.00	138.24	150.00	600.00
Repairs & Maintenance Other	0.00	300.00	7,154.13	900.00	3,600.00
Total Repairs & Maint	<u>886.24</u>	<u>990.00</u>	<u>8,040.37</u>	<u>2,970.00</u>	<u>11,880.00</u>
Utilities					
City of Grand Junction	1,551.32	1,615.00	4,520.97	4,845.00	19,380.00
Recycling	321.41	150.00	321.41	450.00	1,800.00
Trash	0.00	150.00	0.00	450.00	1,800.00
Ute Water	655.53	800.00	1,938.61	2,400.00	9,600.00
Xcel Energy	27.59	30.00	86.00	90.00	360.00
Total Utilities	<u>2,555.85</u>	<u>2,745.00</u>	<u>6,866.99</u>	<u>8,235.00</u>	<u>32,940.00</u>
Total Expense	<u>4,209.80</u>	<u>4,740.00</u>	<u>17,545.49</u>	<u>14,220.00</u>	<u>56,880.00</u>
Net Ordinary Income	2,315.20	0.00	659.51	0.00	0.00
Other Income/Expense					
Other Income					
Insurance Claim Proceeds	41,406.30		41,406.30		
Interest	28.29		83.57		
Total Other Income	<u>41,434.59</u>		<u>41,489.87</u>		
Other Expense					
Insurance Claim Expenses					
Insurance Claim Labor	5,000.00		5,000.00		
Insurance Claim Supplies	23,000.00		23,000.00		
Total Insurance Claim Expenses	<u>28,000.00</u>		<u>28,000.00</u>		
Total Other Expense	<u>28,000.00</u>		<u>28,000.00</u>		
Net Other Income	<u>13,434.59</u>		<u>13,489.87</u>		
Net Income	<u><u>15,749.79</u></u>	<u><u>0.00</u></u>	<u><u>14,149.38</u></u>	<u><u>0.00</u></u>	<u><u>0.00</u></u>