

La Roche Condominium Association, Inc.

Balance Sheet

Accrual Basis

As of January 31, 2025

	Jan 31, 25
ASSETS	
Current Assets	
Checking/Savings	
Bank of Colorado Checking	14,173.16
Bank of Colorado Money Market	54,090.63
Total Checking/Savings	68,263.79
Accounts Receivable	
Accounts Receivable	-8,131.65
Total Accounts Receivable	-8,131.65
Total Current Assets	60,132.14
TOTAL ASSETS	60,132.14
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	1,250.00
Total Accounts Payable	1,250.00
Total Current Liabilities	1,250.00
Total Liabilities	1,250.00
Equity	
Retained Earnings	56,922.74
Net Income	1,959.40
Total Equity	58,882.14
TOTAL LIABILITIES & EQUITY	60,132.14

La Roche Condominium Association, Inc.
Income Statement Budget Performance
January 2025

Accrual Basis

	Jan 25	Budget	Jan 25	YTD Bu...	Annual ...
Ordinary Income/Expense					
Income					
Monthly Assessment	6,525.00	6,525.00	6,525.00	6,525.00	84,500.00
Deferred Maint/Reserves	0.00	1,100.00	0.00	1,100.00	13,200.00
Total Income	<u>6,525.00</u>	<u>7,625.00</u>	<u>6,525.00</u>	<u>7,625.00</u>	<u>97,700.00</u>
Gross Profit	6,525.00	7,625.00	6,525.00	7,625.00	97,700.00
Expense					
Bank Service Charges	0.00	0.00	0.00	0.00	0.00
Reconciliation Discrepancies	0.00	0.00	0.00	0.00	0.00
Business Licenses and Permits	0.00	0.00	0.00	0.00	0.00
Reimbursed Expense	25.00	0.00	25.00	0.00	0.00
Accounting	1,150.00	250.00	1,150.00	250.00	3,000.00
Insurance	1,043.20	1,043.00	1,043.20	1,043.00	12,516.00
Office supplies	0.00	20.00	0.00	20.00	340.00
Postage	0.00	20.00	0.00	20.00	240.00
Printing & Copies	0.00	20.00	0.00	20.00	240.00
Recording fees	0.00	0.00	0.00	0.00	0.00
Misc.	150.00	0.00	150.00	0.00	0.00
Repairs & Maint					
Contract Labor	0.00	292.00	0.00	292.00	6,904.00
Supplies & Parts	0.00	50.00	0.00	50.00	1,600.00
Repairs & Maintenance Other	0.00	300.00	0.00	300.00	3,600.00
Repairs & Maint - Other	0.00	0.00	0.00	0.00	0.00
Total Repairs & Maint	<u>0.00</u>	<u>642.00</u>	<u>0.00</u>	<u>642.00</u>	<u>12,104.00</u>
Taxes	0.00	0.00	0.00	0.00	0.00
Utilities					
City of Grand Junction	1,551.32	1,428.08	1,551.32	1,428.08	18,482.85
Recycling	0.00	0.00	0.00	0.00	1,402.06
Ute Water	650.00	629.89	650.00	629.89	7,899.55
Xcel Energy	25.65	27.39	25.65	27.39	342.53
Total Utilities	<u>2,226.97</u>	<u>2,085.36</u>	<u>2,226.97</u>	<u>2,085.36</u>	<u>28,126.99</u>
Total Expense	<u>4,595.17</u>	<u>4,080.36</u>	<u>4,595.17</u>	<u>4,080.36</u>	<u>56,566.99</u>
Net Ordinary Income	1,929.83	3,544.64	1,929.83	3,544.64	41,133.01
Other Income/Expense					
Other Income					
Insurance Claim Proceeds	0.00	0.00	0.00	0.00	0.00
Interest	29.57	29.10	29.57	29.10	332.23
Total Other Income	<u>29.57</u>	<u>29.10</u>	<u>29.57</u>	<u>29.10</u>	<u>332.23</u>
Other Expense					
Insurance Claim Expenses					
Insurance Claim Labor	0.00	0.00	0.00	0.00	0.00
Insurance Claim Supplies	0.00	0.00	0.00	0.00	0.00
Total Insurance Claim Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bad Debts	0.00	0.00	0.00	0.00	0.00
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Net Other Income	29.57	29.10	29.57	29.10	332.23
Net Income	<u>1,959.40</u>	<u>3,573.74</u>	<u>1,959.40</u>	<u>3,573.74</u>	<u>41,465.24</u>