

Reno Cartwheel December 2010

Next Meeting:

Tuesday, 27th of December 7:30 PM
Carrow's Restaurant
605 N. Wells Avenue (Wells and 6th), Reno, NV

December

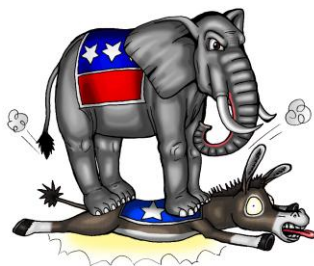
Minibourse—bring in you coins to sell and trade
We will have a time to buy, sell, or trade coins and related materials that are duplicate or no longer hold our interest. Everyone is invited to bring coins to sell and trade at our annual mini-bourse. Find a treasure and make extra Christmas money. Hopefully, the new Lincoln dollar will be available as well.

January

Awards Banquet—details to follow

At The Last Meeting

OK, my bad. Election day I was poll watching (me and 5 democrats—2 lawyers, a union goon, and NEA witch and one other) and then went to the big victory party with Beef Wellington, ham and palm hearts, crab cakes, bacon wrapped scallops, chicken in tendura sauce, coconut shrimp, chocolate dipped strawberries— you get the idea—who could have resisted that? Any way at the Republican State Central Committee Meeting (November 19 and 20), we decided to have a binding proportional presidential caucus on a Saturday in February right after Iowa and New Hampshire. We will be the third or fourth (after South Carolina), so we expect all the candidates and national news people here spending millions of dollars. Now, you're the first to know, if not a mucky-muck in the Republican Party. How's that for filler?



Coins

By
Brittany Gruhler

Gold, silver, copper, clad...
It doesn't matter, they won't make me mad.
Shiny, dull, rusted, scratched...
I could spend all day with my perfect match.

You should try collecting; go ahead.
Some coins look like they're made of lead.
Quarter, nickel, penny, dime...
I love them all—even covered in grime



Abraham Lincoln Dollars Available!

I don't know how many of you joined me in complaining to the director of the mint and Secretary of the Treasury, but we won! The mint is distributing the dollar coins to the banks again:

(From CoinNews.net, November 18)

The U.S. Mint launched a new \$1 coin into circulation today that celebrates and honors perhaps the most noted former President of the United States. The Abraham Lincoln Presidential Dollar will soon be available at local banks and other financial institutions. Banks were able to order the coins from the Federal Reserve System and stockpile them beginning three weeks ago in preparation for the release. Lincoln \$25 Rolls are now also available directly from the United States Mint for \$35.95 (plus shipping, they want to sell the rolls, not distribute them-DE!).

Reno Cartwheel

December 2010

Upcoming Coin Shows

January 28-30

San Jose Coin Club Coin Show, Doubletree Hotel, Bayshore Ballroom, 2050 Gateway Pl., 70 tables, Call Ray Johnson, 408-973-1606, sanjosecoins@aol.com

February 25-26

Lincoln Celebration at the **State Museum, Carson City**. Lincoln dollars and the other presidents, all the new Lincoln pennies, and the national park quarters at face or cost will be available along with Doug Larson's Civil War display. Bob Nysten's Lincoln penny lecture, and Ken Hopple at the press minting Lincoln medals—how can you resist?

March 17-19

ANA National Money Show, Sacramento Convention Center

April 17-23

National Coin Week's theme is "Blue, Grey & Greenbacks: Money of the Civil War." I imagine Ken and I will be at the State Museum in Carson city on Friday 22 and Saturday 23.

RCC Officers

Doug Larson.... President.....843-0162
Karen San Pres...857-4508 guinetti..Vice
Ralph Marrone..Treasurer.....882-6741
Shannon Holmes ..Secretary....827-4359
Dan Waterman....Director.....747-4380
Ed Waselewski...Director.....354-0287
Gerald Breedlove....Director...425-2967
Duke Morin.....Director...856-4935
Paul Williams...ANA Rep.....720-5395
David Elliott.....Editor.....815-8625
datbelliotts@prodigy.net

The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

The Other Coin: Christmas Coins

The Christmas season is upon us, so I will trot out the ancient coin contenders for the Three Wisemen: Azes II of the Indo-Scythians, Phraates IV of the Parthians, Gondophares of the Indo-Parthian (whom St. Thomas is said to have converted to Christianity) and Aretas IV of the Nabataeans.



Aretas IV
& wife
Shuqailat
9BC-40AD

Azes II,
35BC-4AD
mounted/Athena



Gondophares
10BC-50AD
Nike reverse

Phraates IV
37-2BC
rev. Victory



Don't forget that Jesus was born at 7BC or 4BC to take into account all the personages mentioned at his birth, which was how time was kept back then e.g. the 7th year of emperor, king, magistrate so and so. Our year 0 was a pretty good medieval guess.



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Biblical related coins can be collected by person, place, or event mentioned in the Bible. Jewish kings minted their own coins starting around 140BC with the Lilly of Jerusalem on the coin. Jewish related coins begin with the end of the Babylonian captivity in the 6th century BC with Judah as the name of a province placed on some Persian coins. Of course, coins can be collected from almost all the cities mentioned in the Bible, although not from the same time as the city mentioned as coins began in the 7th C. BC and Biblical events began with Abraham in the 17th or 18th C.BC and Moses in the 13th C. BC.

Popular collecting themes include a coin from each of the cities Paul ministered in or a coin from each city that minted them in the Holy Land. Coins showing a history of Jerusalem or the Jewish kings, Roman procurators of Judah, Jewish coins of revolt in 70AD and 135 AD. Of course the Roman emperors minted coins commemorating their victories over the Jews known as Jewish Capta coin, often showing a weeping Jewish under a palm tree.

You can also collect coins mentioned by Jesus like the Widow mite, tribute penny, or one of the 30 pieces of silver paid to Judas. Most of the cities Jesus ministered in minted coins, often during the time of his ministry. A coin of Pilate is a must, of course as well as Hero and Caesar Augustus who were rulers at the time of his birth. Speculation and coin candidates representing the coins of the 3 wise man are also avidly collected. A recent chat on the web wondered what coins Paul brought to Jerusalem to relieve the poor suggested the representative silver and gold coins he probably brought to Jerusalem, or one could collect a bronze representing each city from which he made the collection.

This popular series has a on-line book **The Handbook of Biblical Numismatics** at smuseum.org/book or James B. Lovette's inexpensive **Biblical Related Coins** (2000). By the way, very nice Widow mites can be had for \$10 or less and make nice Christmas presents as well as any other of the coins of the Bible. Almost anything of this nature can be found at www.vcoins.com on the web in various price ranges.

Numismatically yours, David Elliott

ED'S RETIREMENT SALE!

LIQUIDATING INVENTORY OF NEVADA CASINO GAMING CHIPS AND TOKENS AT THEIR FACE VALUE!
SLOT CARDS-SLOT CARD CHAINS-ROOM KEYS-DICE (pr)-CASH OUT VOUCHERS-ETC. AT \$1.00 EACH.

SOME POSTAGE WOULD BE APPRECIATED.
MANY THANKS, ED HOFFMAN RCC-LM#2

Edward B Hoffman, PO Box 8027, Spring Creek, NV 89815-0001-27

Ed has donated a big bag of steel pennies, a roll of V nickels and many other things to the club over the years. Good to hear from you!

A Hoard of Pre-Revolutionary War Colonial Paper Money



Named the "Cornell Hoard," the money was collected originally by Samuel Cornell, a transplanted New Yorker who became a wealthy merchant after moving as a young man to New Bern, N.C. in the mid-1750s. In addition to his activities as a merchant, Cornell also was involved in high risk currency speculation.

In 1769 as one of the wealthiest and most influential men in the North Carolina colony, Cornell underwrote the construction of a new governor's house in New Bern with a loan to the government of £8,000 in "proclamation money," or colonial paper currency.

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As an ardent Loyalist, Cornell seized another opportunity in 1771 to lend a lot of cash to North Carolina. He provided £6,000 to finance a military expedition to the western part of the colony to put down a small taxation rebellion. The skirmish became known as the Battle of Alamance, considering by some to be the opening salvo of the American Revolution. In addition to his loan, Cornell also sold £483 in supplies for the expedition to the colony.

On the eve of the Revolution, Cornell left New Bern and sailed for London in 1775. After two years there, he headed to British-occupied New York City. Before his death in 1781 at the age of 50, he was apparently able to transport his monetary cache to New York. His will, which specifically mentioned the “proclamation money of North Carolina,” left most of his wealth to his five daughters.

The bundles of currency apparently remained in the family until 1913 when it was offered, along with other Cornell papers to the New York Public Library, which published the letters as “Papers Relating to Samuel Cornell, North Carolina Loyalist.” The library, in turn sold the currency in its entirety to a dealer during the 1970s, who put half the collection up for sale. The other half, representing about 40% of Cornell’s original stash and the last remaining intact portion, is now part of the Colonial Williamsburg collection, the gift of an anonymous donor.

Single Penny Sold For \$1.7 Million Dollars



When is a penny worth \$1.7 million? The cent shown below is no average coin, it’s a one-of-a-kind Lincoln cent, mistakenly struck in 1943 at the Denver Mint in bronze rather than the zinc-coated steel used that year to conserve copper for World War II. It has been sold by Legend Numismatics of Lincroft, New Jersey for \$1.7 million to an unnamed Southwestern business executive. The coin’s anonymous former owner made arrangements for the entire sale proceeds to go to a charitable organization.

“This is the world’s most valuable penny. It’s the only known example of a 1943-dated Lincoln cent incorrectly struck in a copper alloy at the Denver Mint. Zinc-coated steel was being used for pennies in 1943 to conserve copper for other uses during World War II, and this one was mistakenly struck on a bronze coin disc left over from 1942. It took four years of aggressive negotiations with the coin’s owner until he agreed to sell it,” said rare coin dealer Laura Sperber, President of Legend Numismatics of Lincroft, New Jersey who obtained the unique penny for the unnamed collector.

The new owner has been a coin collector since he was a teenager. When he was a kid he thought he had found a 1943 copper penny in circulation but it was not authentic. He is “the only person to ever assemble a complete set of genuine 1943 bronze cents, one each from the Philadelphia, Denver and San Francisco Mints, and he plans to display them.”

Most 1943 pennies are steel-gray in color and not worth much more than face value but less than 20 pennies were accidentally struck in bronze that year at the Philadelphia and San Francisco Mints, and this is the only known example from the Denver Mint according to Don Willis, President of Professional Coin Grading Service of Santa Ana, California, the rare coin certification company whose experts authenticated the unique 1943 Denver bronze cent.

The anonymous penny-mad collector also paid \$250,000 for a 1944-dated Philadelphia Mint cent mistakenly struck on a zinc-coated steel coin blank intended only for 1943 pennies, and paid \$50,000 for an experimental 1942 cent composed mostly of tin. The coins will be displayed at the F.U.N. Show Tampa, January 6 – 8, 2011.

Reno Cartwheel November 2010

Next Meeting:

Tuesday, 2nd of November 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue (Wells and 6th)
Reno, NV

November

No topic scheduled

December

Minibourse—bring in you coins to sell and trade

At The Last Meeting

25 members were in attendance in September to hear a survey of Bulgarian coins from ancient Greek and Roman Thrace, the medieval kingdoms, 19th century kingdom, Soviet and independent times. Not only does Bulgaria have a long and rich history of coins, but it is a major source of coins as there are no restrictions on digging them up and exporting them. Various Thracian petty kings minted coins beginning in the 4th century BC in the style of Greek coins. When Lysimachus, one of Alexander the Greats generals, became king, beautiful coins of of Alexander as Zeus Ammon were minted with Athena on the reverse. Many cities minted coins during Roman times with a wide variety of reverse, Medieval Bulgaria imitated Byzantine coins as it fought to gain independence, finally succeeding in the 12th century, only to be defeated by the Turks in the 14th century. Revolts from the Ottoman Empire succeeding in the late 19th century, establishing the Kingdom of Bulgaria lasting until 1942 when Soviet Bulgaria emerge, gaining independence in 1991.



Early Bird Prize was donated back to club

Raffle prizes winners were:

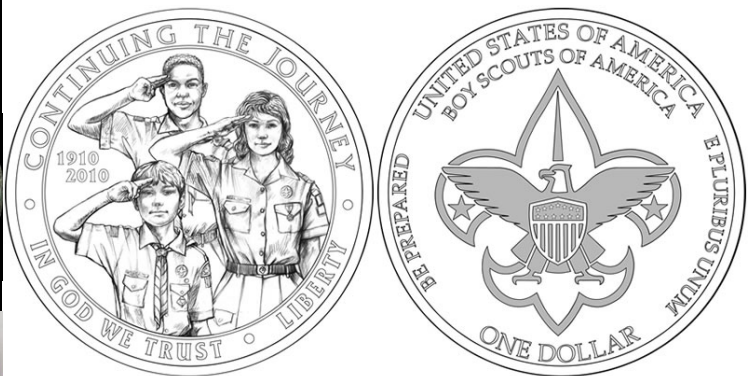
- Craig Chidester: 1977 unc coin set
- E. Waselewsky: Bronze medal
- Ken Hopple: 1983 unc set
- Ed Scott: 1979 dollars
- Larry Demangate: 2000S VA clad quarter
- Roger Edwards: 2000 ANG Bill, silver certificate
- Karen Sanguenetti: 1995 dollar bill
- Brent Daniel: coins of Israel
- Rick De Avila: early Roman coin
- Jack Gruhler: 2 Israel coins
- Brittany Gruhler: Israel coins
- Ed Scott: Norway coin, mexican coin, Jefferson nickels
- Garrett Allen: Two silver classic, war nickel set, 1982 penny set, 1964 Canadian nickel roll, 1935 silver certificate

I WANT TO THANK EVERYONE WHO DONATES TO THE RAFFLE!

Ken Hopple **WON** the **quarter pot**—\$64.50

Auctions

- 1885-O \$1 MS63 toned won by Paul Williams \$45
- 2010P Boy Scouts Silver Dollar won by Rusty King \$37



Reno Cartwheel

November 2010

Upcoming Coin Shows October 30-31

The Reno Coin Club Coin Show, Saturday 9-6 and Sunday 9-4 at the Holiday Inn, 55 Nugget Ave. Admission \$2, under 12 free. Call Duke Morin for more information 775 741-0960.

November 14

Peninsula Coin Club 33rd Annual Coins and Collectibles Show Napredak Hall, 770 Montague Expressway, **San Jose**, Fred van den Haak (650) 498-4158 fredvdh@gmail.com

March 17-19

ANA National Money Show, **Sacramento** Convention Center

RCC Officers

- Doug Larson.... President.....843-0162
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 - Ralph Marrone..Treasurer.....882-6741
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 - David Elliott.....Editor.....815-8625
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The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

The Other Coin: Monstrous Coins

I have been lucky to get a coin of Kerberos or Cerberus and Glaucus this month. The monsters of Greek mythology often make their appearance on coins, since the monster is often associated with a hero or a god or associated with the issuing city.

The fisherman Glaucus begged Neptune for immortality, which was granted by drinking a potion that soon forced him into the water as a water breather and turned his legs into a fish tail.



And, it got worse. Glaucus fell in love with a maiden he saw on the seashore, but she spurned him. Crestfallen, Glaucus goes to the witch Circe, who falls in love with him and suggests he drop Scylla for her. Circe spurned transforms Scylla into a hideous beast with legs of snakes, dogs, and other monsters.



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Kerberos or Cerebros was the three headed dog of Hades, which guarded the underworld. He often appears on the foot of Hades throne on coins.



The Gorgon is one of the oldest and most ubiquitous monsters in the Greek world set on cornices and foundation stones to ward off the evil, the Gorgon was so hideous a sight as to turn people to stone.



One of the Gorgon's Medusa was created after Neptune had an assignation with Medusa in Athena's temple. Enraged, Medusa was turned into a Gorgon, turning men into stone, until Perseus slew her using her head to kill the Kraken, before Athena took it to put on her shield. From Medusa's severed neck sprang the Pegasus, an emblem of the city of Corinth.



Another winged creature is popular on Greek coins, although it has its origins with Greece's mortal enemy Persia. The griffin was the royal emblem of Persian kings, a lion with the wings of an eagle and eagles head.



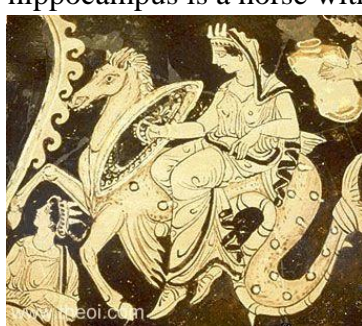
Reno Cartwheel

November 2010

Our last winged creature is the sphinx, a symbol of Egypt, appearing on many of Augustus's coins as conqueror of Egypt. Sphinxes, of course, are lions with human heads.



Returning to the sea, our last creature is the hippocampus. A monster that is shared by Phoenicia and the Greeks, the hippocampus is associated with Neptune as Neptune was the god of both the sea and horses. The hippocampus is a horse with a fish tail.



Numismatically yours,
David Elliott



Silver Coin Melt Values Skyrocket

by *CoinNews.net* on October 15, 2010

U.S. and world coin melt values have skyrocketed as silver prices this year keep soaring to fresh 30-year highs.

As of Thursday, silver has gained \$7.50, or 44.1 percent, since the end of 2009, lifting intrinsic values of old coins containing the precious metal to astonishing new levels. Examples include the 1964 Roosevelt Dime and 1964 Kennedy Half-Dollar which have seen their silver melt values surge to \$1.77 and \$8.66, respectively.

Even non collectors will hoard old coins found in circulation because they know their values can be worth much more than the denominations stamped on their faces. Most realize buyers will pay premiums depending upon their rarity and condition. However, what casual coin hoarders often do not realize is that many older coins do not have significant worth to collectors, but they do contain 90% silver which makes them very valuable nonetheless. Often referred to as "**junk silver coins**" by those in the hobby, these **90% silver coins** can command more than a pretty penny — especially in today's silver market. Those who have stashes of old junk silver coins can find themselves in possession of newfound wealth.

To exemplify this point, the chart below shows the intrinsic or melt values of twelve older United States coins based on the London Fix price of \$24.49 an ounce on October 14, 2010. For comparison, it shows where these coins stood at the beginning of the year when silver was \$16.99 an ounce.



Reno Cartwheel

October 2010

Next Meeting:

Tuesday, 5th of October 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue (Wells and 6th)
Reno, NV

October

David Elliott Coins of Bulgaria.

November

Tentatively is Fred Holabird on Carson City coiner
John Moffat

December

Minibourse—bring in you coins to sell and trade

At The Last Meeting

28 members were in attendance in September to hear Bob Nysten, curator of the Nevada State Museum, give an excellent presentation of Abe Curry (pictured) first director of the Carson City mint. He had numerous slides of the pictures of the principals at the time and pointed out the inbreeding and nepotism of Nevada high society, which included Vanderbilts and the Alka-Seltzer heiress. Club raffle prizes were on display and David Elliott had P and D quarters of the 1st three national park quarters as well as all the island quarters and the Pierce and Buchanan dollars with the rest of the presidential. Several hundred people were at the Carson Mint Coin Show where Ken Hopple minted 30 more silver medallions. Get yours for \$55. We are also advertising them in Coin World and Numismatist.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.

Early Bird Prize was won by Bob Wagner: a \$5 Marshall Island Space Shuttle launch coin.

Raffle prizes winners were:

David Elliott: Liberty Bell Casino token, Vancouver Olympic set, 1968 & 1969 Israel mint sets

Jack Gruhler: 1970 proof set, roll of pennies, coins of Israel

Bill Long: 1979 SBA set

Rick De Avila: Raffle tickets (**mystery box**), proof set, mint set

Roger Edwards: Apollo II medallion, \$2 bill

Ed Hoffman: \$1 1935 G NM S.C.

Duke Morin: \$2 dollar bill

Dan Trabke: LA Bicentennial dollar and mint copper coin

Ken Hopple: 1964 roll Canada Nickels, Washington half, 1984-D mint set

Glenn Fruehn: Canada mint set 1977

Karen Hopple: Orange County medallion

Rusty King: 1980 Australia penny roll

I WANT TO THANK EVERYONE WHO DONATES TO THE RAFFLE!

Tom Benjamin (not present) won **quarter pot Auctions**

1880s \$1 in bezel: \$20 Rick De Avila

1901P \$1 (donated by Rusty King): \$30 AJ

NV Bicentennial Medal: \$25 Roger Edwards



Reno Cartwheel

October 2010

Upcoming Coin Shows

October 1-2

Sacramento Valley Coin Club Annual Fall Coin Show , the Dante Club, 2330 Fair Oaks Blvd.
David Herr, 530-885-9050, gcce@ips.net

October 9-10

Diablo Numismatic Society 14th Annual, Holiday Inn, 1050 Burnet Ave, off 680 in **Concord**. Bill Green (925) 351-7605.

October 30-31

The Reno Coin Club Coin Show, Saturday 9-6 and Sunday 9-4 at the Holiday Inn, 55 Nugget Ave. Admission \$2, under 12 free. Call Duke Morin for more information 775 741-0960.

November 14

Sanjose Peninsula Coin Club, Coins and Collectibles Show, Napredak Hall, 770 Montague Expressway Fred van den Haak (650) 498-4158, fredvdh@gmail.com

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The Other Coin: A Brief History of Cast Coins: Olbia to Cherson

Before King Croesus refined gold and silver and stamped coins in various denominations in the late 7th C. BC. Coins were simply lumps, pieces, wire, and bars of silver or gold. The shekel of the old testament and the silver shekels Abraham bought the cave to bury Sarah in look much like the picture below. The shekel was a weight denomination.



Bronze coins, small change came along a good century and a half after gold and silver coins were in circulation. The first bronze coins were minted in Olbia on the Black Sea and main entrepot for Greek goods (wine, gold and silver work, olive oil) for grain that fed the overpopulated mountainous and rocky homeland. Small change for the market place, once currency was accepted, lead to the creation of Dolphin and Arrow coins in 5th century BC along with huge 150 gram, approaching 70mm coins disks exchangeable for silver.



The Celts followed a similar evolution, accepting gold and silver coins from the Greeks and then creating a wide variety of bronze bells, rings, wheels and beads for small change as they imitated Greek gold and silver coins of Phillip II and Alexander III.

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Several celators mastered Greek coin production, but the majority minted designs of their own choosing in gold and silver and continued to make cast bronze in small change, but now in the shape of a coin with Celtic images.



Meanwhile in the Roman Empire based in Constantinople, cast bronze coins continued in the city of Cherson on the Northern Black Sea not too far from ancient Olbia. Cherson was new entrepot to the riches of Scandinavia and what would become Russia. amber, slaves, honey, grain were exchanged for wine and manufactured goods. It is still not known why the Romans and Byzantine cast coin in bronze, but along with missionaries, cast bronze spread east and north from the 5th to 12th centuries.



Strangely enough China and the Far East took the opposite path with cast bronze coins. Insumeria (3500 BC) and China (c. 1200BC) shells, especially cowrie shells were used as small change. Their scarcity encouraged traders to make them out of bone, then cast bronze. Other cast bronze shapes quickly followed , especially hoes and knives, then the cast cash coin that was produced until 1912.



Casting coins is still a popular method for some medals and medallions. In ancient times molds were made in clay or metal and hot metal poured in to make the design. We have found such ancient molds. A hinged mold produced images on both sides.



Numismatically Yours, David Elliott

Reno Cartwheel

October 2010

Some Further Thoughts on Carson City Double Eagle Gold Coins

By Doug Winter – www.RareGoldCoins.com

I've been working on a third edition of my book on Carson City gold coins. I've been able to uncover some really eye-opening new information on the rarity and price levels of Carson City double eagles and I'd like to share a few tidbits.

The last Carson City book that I produced was published in 2001, so almost a full decade has passed. My first impression about the market for Carson City double eagles is that it has become far, far more active than ever. Prices have risen significantly since 2001, especially for rarities and for high grade pieces.

In 2001, the five rarest Carson City double eagles in terms of overall rarity (i.e., total known) were the 1870-CC, 1891-CC, 1871-CC, 1878-CC and 1879-CC (these last two issues were tied for fourth rarest). In 2010, the five rarest Carson City double eagles in terms of overall rarity are the 1870-CC, 1871-CC, 1891-CC, 1879-CC and 1885-CC (these last two issues were tied for fourth rarest).

The 1870-CC has remained an extremely rare coin, despite a surprisingly high frequency of auction appearance in the middle part of this decade. I had previously thought 35-45 were known. Today, I think that number is around 40-50.

The rarity of the 1891-CC seems to have diminished quite a bit. I think there are two reasons for this. The first is that I overestimated its rarity in 2001. The second is that a significant number of examples have been found in Europe and other overseas sources.

The 1871-CC seems more available as well. In 2001, this issue was very hard to find in any grade and it was almost never seen above AU50. Today it is more available and the number of coins graded AU53 to AU55 has risen dramatically. I would attribute much of this to grade inflation as the majority of the 1871-CC double eagles that I see in AU53 and AU55 holders are "enthusiastically" graded, to say the least. In properly graded Mint State, the 1871-CC remains exceedingly rare.

A date whose rarity has become more apparent is the 1885-CC. In the 2001 edition of my book, this date was not even listed in the top six rarest Carson City double



eagles. I now rank it as being tied for fourth along with the 1879-CC. Everyone loves a sleeper, right? The dates that I believe are underrated (and undervalued) in the Carson City double eagle series include the 1872-CC, 1877-CC, 1882-CC and 1892-CC.

If you purchased Carson City double eagles in 2001 and have

held them since, you have done very nicely.

Obviously, one of the main reasons for this is the fact that gold has gone from around \$400 to close to \$1300 in the past decade. I can remember buying common date CC Twenties in lower grades (VF and EF) in the early part of this decade for \$750 or so. Today, the basal value of any CC double eagle is around \$1,750-2,000.

Prices of high grades coins are interesting to study. One date that I looked at carefully was the 1893-CC, mainly because it is more available in MS63 than any other CC double eagle. In 2001, you could buy an 1893-CC in MS63 for around \$10,000-12,000. In 2005-2006, the same coin would have probably cost you between \$15,000 and \$20,000. Today, if you can find an 1893-CC in MS63 it will run in the \$25,000-30,000 range and a really choice PCGS example with a CAC sticker might even bring \$35,000.

I'll continue to tease you with updates on my Carson City book in the coming months and I'm hoping that it will be ready for publication sometime in the Spring of 2011.



Reno Cartwheel September 2010

Next Meeting:

Tuesday, 7th of September 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue (Wells and 6th)
Reno, NV

September We are hoping Gene Hatori will present "Elko Gold."

October

David Elliott Coins of Bulgaria.

November

Tentatively is Fred Holabird on Carson City coiner John Moffat

December

Minibourse—bring in you coins to sell and trade

At The Last Meeting

26 members were in attendance in August to discuss details of the upcoming coin show. Duke Morin has almost half of the table sold Karen Sanguinetti, 857-4508, will be manning the ticket booth and need volunteers. David Elliott, 815-8626, and Gerald Breedlove will man the club booth with free coins for kids, sell raffle tickets, and sell the remaining club medals. Gerry and I would appreciate help as well. Rusty King, 673-6745, has made up raffle tickets, and you may buy them or pick them up to sell to friends. There will be raffle prizes for the sellers of tickets with a ticket for every 20 tickets sold. David Elliott will have a hundred adds on KKFT 99.1FM and adds in the Big Nickle, Sparks Tribune, and Reno Gazette Journal as well as all the event calendars and websites. Fliers to distribute will be available at the next club meeting. Table set up for the show will be Friday October 29. Please come and help if you can.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.

Early Bird Prize was won by Gerry Breedlove: a Susan B. Anthony set.

Raffle prizes winners were:

- Ken Hopple: Vintage American coin set
- Rusty King: 1999 star note
- David Elliott: ANA grading guide
- Dan Trabke: Type set, 1982 proof 1/2 (**mystery box**), Reagan medal, ancient coin, Hoover medal
- Britanni: roll of shield pennies, bicentennial set
- Travis: Mercury dime
- Craig Chichester: wartime nickle set
- Jerry Breedlove: WWII steel penny set
- Wyatt: WWII penny set
- Jack Gruhler: Harding Medal, McKinley medal, , 1982 variety set
- Katie: American eagle holder, Israeli 1969 BU set
- Mona: US monument coins
- Keith Gregory: 1968 Israeli set, silver dollar holder
- Rick De Avila: WWII coin set
- Karen Sanguenetti: Redbook

I WANT TO THANK EVERYONE WHO DONATES TO THE RAFFLE!

Richard King (not present) won **quarter pot**

Auctions

Larry Demangate donated a silver Nevada centennial medal, the first coin minted at the Nevada State Museum. It sold for \$50 (I missed buyer)



Reno Cartwheel

September 2010

Upcoming Coin Shows

August 27-28

Carson City Mint Coin Show, Friday and Saturday, 8:30am-4:30pm, Nevada State Museum
Admission \$8, under 17 and Museum members free
30 dealers, gold panning, kids activities
Contact Deborah 775/687-4810 ext.237 or
dstevenson@nevadaculture.org

October 1-2

Sacramento Valley Coin Club Annual Fall Coin Show ,
the Dante Club, 2330 Fair Oaks Blvd.
David Herr, 530-885-9050, gcce@ips.net

October 9-10

Diablo Numismatic Society 14th Annual, Holiday Inn,
1050 Burnet Ave, off 680 in **Concord**. Bill Green
(925) 351-7605.

October 30-31

The Reno Coin Club Coin Show, Saturday 9-6 and
Sunday 9-4 at the Holiday Inn, 55 Nugget Ave.
Admission \$2, under 12 free. Call Duke Morin for
more information 775 741-0960.

March 17-19

ANA National Money Show, **Sacramento** Convention
Center

RCC Officers

- Doug Larson.... President.....843-0162
- Karen Sanguinetti..Vice Pres...857-4508
- Ralph Marrone..Treasurer.....882-6741
- Shannon Holmes ..Secretary....827-4359
- Dan Waterman....Director.....747-4380
- Ed Waselewski...Director.....354-0287
- Gerald Breedlove....Director...425-2967
- Duke Morin.....Director...856-4935
- Paul Williams...ANA Rep.....720-5395
- David Elliott.....Editor.....815-8625

datbelliotts@prodigy.net

The Other Coin: Coins of Syracuse

Syracuse was founded in 734 BC by Greek settlers from Corinth, who called it **Sirako** ("swamp"), and for some time stood as the most powerful Greek city anywhere in the Mediterranean. In the 5th century BC Syracuse came to be ruled by tyrants, who ruled until 211 BC, with some interruptions. In the late 5th century, Syracuse defeated Athens with the aid of a general from Sparta. Not long after, in the early 4th century BC, the tyrant Dionysius managed to fight a war against Carthage and keep that power from capturing the whole of Sicily.

Perhaps the most famous Syracusan was the natural philosopher Archimedes. Among his many inventions were various military engines including the claw of Archimedes, which could pluck and crush entire ships and parabolic mirrors (Some think steam cannons that shot Greek Fire) that set rigging afire, used to resist a Roman siege. The city held out for three years, but fell in 212 BC.

Syacusian coins are considered the most beautiful and artistic of coinage of the ancient Greeks. From the beginning, the tetradrachms used for the reverse a man driving a *quadriga*, a four horse chariot. It is not surprising that a didrachm is marked by two horses and a drachm by one. The reverses were at first the normal incuse punch mark and were later followed by the portrait of Arethusa (Artemis) the river nymph surrounded by four dolphins. Syracuse was a prime watering source for mariners and many streams were looked on as a gift of the gods. The dolphins used on the tetradrachms are also a significant part of the badges of Syracuse, a trading people so dependent on the sea. Nike flying over the chariot completes the



package. Gelon (485-478 BC) was the general who masterminded the defeat of the Carthaginians and minted the first coins.

Reno Cartwheel September 2010



AR drachma Arethusa/Octopus

Unlike the Athenians, the Syracusians experimented with the quality of the designs and raised their level to high art. The coins were of such high quality that the engravers were respected in their communities and allowed to sign their works. While little is known of the individuals, their names survive and examples of their art are highly prized (and priced). It is assumed from their styles that Eumenes and Soison began work around 425 BC. They were followed quickly by others: Euainetos, Phrygillos, Eukleidas, and Kimon. The name of Eukleidas appears on some tetradrachms and people he trained have given us lovely portraits of Arethusa.



Each of the tyrants minted coins, including Dion of Syracuse who invited Plato to teach his son Dionysius II. Although only Hieron II (274-216) issued portrait coins, Athena, the octopus, pegasus and many other Greek gods and animals grace Syracusean coins down to their defeat by the Romans in 212BC.



**Arethusa/ dolphin over scallop
Athena/ 2 dolphins**



Hieron II



Dionysius II Arethusa/wheel, dolphins ΣΥΡΑ

Numismatically Yours, David Elliott

Mints No Longer Distribute Coins to Banks!

I am very upset and deeply regret that the mints are no longer distributing the new coins to the banks, so we are unable to exchange the new quarters and dollars at face value. If there is enough interest, we will continue to provide them at or near cost. Please write your Congressman and Senator, The Mint Director and Treasury Secretary if this upsets you too.

Edmond C. Moy
Director of the Mint
United States Mint
Office of Public Affairs
801 9th Street, NW
Washington, DC 20220-0001

Secretary Geithner
Department of the Treasury
1500 Pennsylvania Avenue, NW
Washington, D.C. 20220

Reno Cartwheel

September 2010

Philadelphia Walkers: Strange Story

August 02, 2010 (abridged) by Paul M. Green

This article was printed in *Numismatic News*.

Who doesn't like the Walking Liberty half dollar design? The Saint-Gaudens design for the gold \$20 might win the honor of being called the most beautiful coin of the United States, but the Walking Liberty half dollar surely was the most beautiful coin design accessible to the average person. Only the Buffalo nickel might dispute that title with the Walking Liberty half.



It's easy to make assumptions when it comes to Philadelphia coins especially during the first half of the past century. As the main facility, the Philadelphia Mint would frequently turn out far higher mintages than the other facilities. Moreover, as had been the case historically there was significant saving of new issues in and around the Philadelphia area. The message that Philadelphia would not always be the top producer of Walking Liberty half dollars is immediately clear as when the Walking Liberty half dollar was introduced in 1916, the Philadelphia mintage stood at just 608,000, which was well below the Denver total of 1,014,000 and just 100,000 coins higher than San Francisco.

To have the main facility produce significantly fewer coins than Denver and close to the San Francisco total was highly unusual. The situation could at least in

part be explained by the fact that Philadelphia in 1916 was a very busy place. After all, there were three new designs being introduced that year and that was unusual as historically the dime, quarter and half dollar basically had the same design. The dime because of its size did not have an eagle on the reverse but otherwise the three designs were the same. That was changed in 1916. For the first time in history the three denominations would have very different designs. Philadelphia not only had to produce its own coins but also prepare the designs and in addition make and ship the dies for all denominations to the other facilities. As it worked out, the A.A. Weinman Mercury dime was prepared first because there was more commercial demand for dimes. The A.A. Weinman Walking Liberty half dollar was the second to be prepared and the Hermon MacNeil Standing Liberty quarter was third. The fact that they barely completed their work is seen in the fact that the first Standing Liberty quarter had a mintage of just 52,000 pieces and no 1916 quarters were produced at either Denver or San Francisco. This is probably because there was no time to get the dies to the other mints and begin production before the year was finished.

The 1916 Walking Liberty half dollar was an interesting coin. The assumption would be that being a new design and coming from Philadelphia the 1916 would be heavily saved if for no other reason than as a novelty, which produces a lot of saving when new coins are issued. There was almost certainly some of that, but perhaps not as much as we might expect. There were, after all, three new designs that year and a half dollar was a lot of money to many at the time.



Reno Cartwheel

August 2010

Next Meeting:

Tuesday, 3rd of August 7:30 p.m.

August No scheduled topic.

At The Last Meeting

28 members were in attendance in July to hear Robert Vugteveen, Special Projects manager of North-West Territories Mint present the history of Medallic Arts and the North-West Territorial Mint, the oldest continuously operating mint in America. He brought one of the medals from the movie "The Medal Maker," which was shown in the club a few years ago.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.

Early Bird Prize was won by Art Bonnell: 76 Bicentennial silver set

Raffle prizes winners were:

Rick De Avila: American Series, Americas Favorite coins, America Obsolete coins, world coin book
Ken Hopple: 2009 pennies
Art Bonnell: Silver half (**mystery box**)
Howard Buchler: Liberty nickel collection, 1992 Canadian mint set
Phil Shalitt: WWII Philippines coins set, Andrew Jackson peace medal
Jerry Breedlove: buffalo nickels, 1940 nickel, 1849 medallion
Karen Sanguinetti: NV Pony express medal, buffalo nickels, LA birthday dollars
Mark Gregory Bicentennial coins
Rusty King: 3 Ike dollars, one more, James Buchanan medal
David Elliott: Mercury dime
Duke Morin: mercury dimes, coin book

Larry Demangate: Morgan albums
Jack Gruhler: 2 proof quarters
B. Gregory coin set
Keith Gregory: 1943 steel pennies set
Katie Gregory: Peace medal
Dan Trabke: Coins of Ireland
Paul van Sikke: 1999 quarters
Doug Cummings: Mexican type set

Chuck Huston (not present) won **quarter pot**

I WANT TO THANK EVERYONE WHO DONATES TO THE RAFFLE!

Auctions

Doug Cummings won 1989 silver Maple leaf \$25 donated by Rusty King
Gerald Breedlove won 2005 S clad dime for \$20 donated by Larry Demangate

Upcoming Coin Shows

July 31-Aug.1, 2010

VALLEJO ~ Nor-Cal IX Coin Show, Elk's Lodge #559, 2800 Redwood Parkway, **Bourse:** Harry Davis, 2900 Georgia, Vallejo, CA 94591
(707) 642-0216, EMPERORI@juno.com.

August 15, 2010

Fairfield ~ Fairfield Coin Club Show, Fairfield Community Center, 1000 East Kentucky, Robert Belleau, (707) 644-6232

August 21-22

Fremont ~ Fremont Coin Club, Elk's Hall, 38991 Farwell Dr. **Bourse:** Vince LaCariere, P.O. Box 994 Fremont, CA 94536 ~ (510) 792-1511.

August 27-28

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- datbelliotts@prodigy.net

The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

A Cigar Box of Coins: Reminders

1921 \$1 xf \$20, 1921 \$1 vf \$18, 1844O ½ dollar G4 \$20, 1855O ½ dollar G8 \$25, 1899 .25 fine \$8, 1914 .25 good \$4, 1853 ½ dime fine \$20, 1913D nickel vf w/verdigris \$12, 1868 3 cent, loop soldered on it, fine \$15, 1864 2 cent, fine, hole, \$15, **Mexico**, 50 centavos 1878 Zacatecas, fine, \$12

PLEASE MAKE AN OFFER

David Elliott, 815-8625

The Other Coin: Coins of Bulgaria

Bulgaria has a long numismatic history and coins from all ages are flooding the market since Bulgaria gained its independence in 1989. The Thracians lived in parts of what is now Bulgaria as early as the late Bronze Age and minted coins as early as 450BC at Abdera and Maroneia.



AR tetradrachm, Maroneia, 440BC

North of Macedonia, the Thracian kingdoms were a series of petty states, first independent, then becoming part of greater Macedonia under Philip II, father of Alexander the Great. In the struggle after Alexander's death, Lysimachos, head of Alexander's bodyguard created a new Thracian Kingdom that survived until defeated by Antigonos, another Alexandrine generals when both were in their 80s.



AR tetradrachm, Lysimachos, Alexander, Nike

In 29BC the Romans conquered Bulgaria. They also built Serdica and established a major mint there with neighboring mints in Sirmium, Sisica, and Thessalonica, which were sometimes occupied by a greater Bulgaria. Serdica, now Sophia remained Roman until 809AD.



AR antonianus, Aurelian, S-Serdica mint

Reno Cartwheel

August 2010

In 680 the Bulgars invaded led by their ruler Khan Asparukh, a descendent of the Huns from Central Asia. They conquered, then intermarried with the native Slavs. By 809 Khan Krum gained independence from the Byzantine Empire. In 811 the Byzantine Emperor, Nikephorus was killed in battle, and Krum had his skull covered in silver for a drinking cup. In 971 the Byzantines took the capital Preslav along with a large part of eastern Bulgaria. Finally, in 1014 Basil II captured 15,000 Bulgars soldiers and blinded 99 out of every 100 men 99 with one left with one eye to lead the others home. In 1018 Bulgaria became part of the Byzantine Empire again.



AV solidus, Nikephorus, son Stauricus



AE follis, Basil II stands, "Basil by God Himself King of the Romans"

The Byzantines ruled Bulgaria until 1185. Then heavy taxation proved a rebellion. A new Bulgarian kingdom was founded with its capital at Turnovo. In 1202 the Byzantines accepted the situation and made peace. Then in 1204 the Crusaders captured Constantinople. The Crusaders claimed that the Bulgars were their vassals however the Bulgars defeated them in battle. The second Bulgarian kingdom remained until finally conquered by the Ottomans in 1422 and minted coins imitating Byzantine coins, including the cup shaped trachies



AR grosh, Ivan Alexander, Christ, Ivan and Michael III 1341-1371AD



AE trachy, Ivan and Michael III, city wall 1341-71

The Bulgarians stubbornly maintained the Orthodox Christianity and often rebelled only to suffer atrocious reprisal from the Muslims. The jihad raised in Bulgaria became known as the "Bulgarian horrors" aroused all of Europe as Bulgarians were massacred by the Ottomans before the first war correspondents and photo journalists. Male children were impressed into the Janissaries, babies impaled on bayonets, women raped, and whole villages destroyed, leaving mounds of skulls.



AV 100 kurush, Sultan Abd al-Aziz, 1861-1876

Reno Cartwheel

August 2010

Russia took up the cause of defending their fellow Orthodox Slav brethren; and, in April 1877 Russia declared war on Turkey, capturing Sofia in 1878. An independent Bulgaria was established, but fell afoul of big power politics and had to fight for their independence. In 1908, Prince Ferdinand announced the complete independence of Bulgaria, becoming King Ferdinand of Bulgaria.



AR 5 leva, King Ferdinand

During the First World War, Germany persuaded Bulgaria to join its side promising territory as a reward. When the Second World War began in 1939 King Boris agreed to allow German troops to pass through Bulgaria on their way to Greece. However although some anti-Semitic laws were passed in Bulgaria the Bulgarian Jews were not deported to concentration camps. King Boris died in August 1943.



AR 100 leva, King Boris III

On 8 September 1944 Russian troops entered Bulgaria, and Bulgaria remained a Soviet satellite until 1991. Bulgaria joined NATO in 2004 and the EU in 2007. Bulgarian euros are expected in 2013 or 2014.



**Soviet era Coin
People's Republic of Bulgaria**



Modern coins, featuring Krum and St. Ivan

Metal Detectorist Finds Hoard of 52,000 Roman Coins Worth over \$5 Million!



The hoard of more than 52,000 coins dating from the 3rd Century AD was found buried in a field in Somerset, England. The coins were found in a huge jar just over a foot (30cm) below the surface by Dave Crisp, from Devizes in Wiltshire. Mr Crisp reported the find to the authorities, allowing archaeologists to excavate the site. The coins were all contained in a single clay pot. Although it only measured 18in (45cm) across, the coins were packed inside and would have weighed an estimated 160kg (350lb). Somerset County Council Heritage Service now hope the coroner will declare the find as treasure. That would allow the Museum of Somerset to acquire the coins at market value with the reward shared by Mr Crisp and the land owner.

Reno Cartwheel

July 2010

Next Meeting:

Tuesday, 6th of July 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue

Reno, NV **September** We are hoping Gene Hatori will present "Elko Gold."

July

Rob Wm. Vugteveen, Coiner of North-West Territories Mint will present the history of Medallion Arts and the North-West Territorial Mint

Minibourse—bring in you coins to sell and trade

At The Last Meeting

26 members were in attendance with four new members. Several members presented their favorite coin, which included a Roman coin found on a US street, a complete set of Nevada centennial coins, and my Russian Ancient Towns of Russia series. It looks like the deal to have a Club coin show in October at the New Holiday Inn in Sparks off the highway is almost a done deal thanks especially to Duke Morin. Please make an extra effort to come to our guest presenter in July. It should be fascinating.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.



Early Bird Prize was won by Rick DeAvila: Planchette and Union Shield set

Raffle prizes winners were:

Howard Buchler: medal Franklin mint, 1974s proof .25
Katie Gregory: Masonic Bronze medal, 1964D mint set (**mystery box**),

Jack Gruhler: 1977-S proof half, 1978 mint set, FDR bronze, John Tyler bronze medal

Dan Trabke: war nickel set

Ken Hopple: 1965 mint set, 1976 ½ , 1967 Canadian mint set

Craig Chichester: 1966 mint set

Rudy Frisco: 1995P cent roll, Colorado medal

Paul Williams 1965 mint set

Sam Pibitanto 1971D ½

Rick De Avila: 1971 P and D ½ , 2004 nickel set

Bob Wagner: US Treasury medal

Lynn White: Van Buren bronze

Paul Van Skike: Club 25th anniversary medal

Gary Dahlke (not present) won **quarter pot**

I WANT TO THANK EVERYONE WHO DONATES THE RAFFLE!

Auctions

Paul Williams won 1964 money clip \$21, 1963 BU ½ \$15, 1964 mint set \$25, 1961 PF 70 silver dime \$20

Andre Azam 1967D BU ½ \$12

Phillip Shalitt, 1960 Proof set \$16

Rick De Avila 1961 proof 70 .25 \$18, tin of cents \$11

Duke Morin: bucket of coins \$85, ½ bucket \$25

Larry Demangate donated a silver Nevada centennial medal, the first coin minted at the Nevada State Museum. It sold for \$50 (I missed buyer)

Reno Cartwheel

July 2010

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August 15, 2010

Fairfield, Fairfield Coin Club Show, Fairfield Community Center, 1000 East Kentucky, Robert Belleau, (707) 644-6232

August 21-22

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The Other Coin: A Cigar Box of Coins

A friend of mine was in the process of moving and came across a cigar box of old coins from his dad, WWII fighter pilot Charles Houk. He asked me to dispose of them, so I'm going to offer them here as a bid or buy. Buy prices are listed and I will auction off what remains at the coin club meeting. Lots of nice stuff for the raffle, so I'll give Doug first dibs.

1915 \$2 ½ gold, circulated, xf \$200

1922 \$1 vf \$18

1921 \$1 xf \$20

1921 \$1 vf \$18

1888 O \$1, toning \$25

1890 \$1 AU \$25

lower grade dollars \$12 each-

1902O, 1922S, 1922D, 1923D

1844O ½ G4 \$20

1855O ½ G8 \$25

1961 ½ vf \$5

1964 ½ \$4 xf, scratch

1899 .25 fine (2) \$8 each

1939D dime, xf, dirty \$2

Reno Cartwheel

July 2010

1914 .25, vg \$6

1936D nickel \$2

1913D nickel vf w/verdigris \$12

1853 ½ dime fine \$20

1868 3 cent, loop soldered on it, fine \$15

1864 2 cent, fine, hole, \$15

1865 2 cent, good, \$15

Mexico, 50 centavos 1878 Zacatecas, fine, \$12

As a lot: 5 and 10 Pesos, 1913, EL Banco Chihuahua, 2 lateral folds, miner and cowboy herding, both notes \$5

17 Indian head pennies, 6 holed- \$2

44 wheat pennies-\$2

10 tokens, including 2 1/10 Missouri tax, 1837 Portsmouth, NH merchant token, 1937 Jones Dept Store, Western Co-op. Golden Gate International Expo, 2 Menter Clothing Store—all \$15

39 WWII German Coins, 3 silver, and 5 mark, 1944, Allie note collected from dead enemy soldiers by Charles Houk with accompanying letter from 39th Infantry APO giving permission to take the coins home. \$25

Uncirculated Japanese occupation of Philippines notes, 1, 10, 50 centavos; 1, 5 Pesos \$5

About 8 ounces, 42 coins, of miscellaneous silver coins, mostly US, most with dates, but also love tokens, GB, and Mexico. \$20

Have fun. If something strikes your fancy, call me 815-8625.

Numismatically yours, David Elliott

Medallic Arts

Rob Vugteveen is special projects manager for Northwest Territorial Mint which acquired Medallic Art Company in July of 2009. Mr. Vugteveen led the relocation of Northwest Territorial Mint's production operation from Auburn, Washington, to the Medallic Art facility in Dayton, Nevada. For more than a century, Medallic Art Company has proudly designed and minted its world-renowned works of medallic art in the U.S.A. Now headquartered in Dayton, Nevada, Medallic Art has been privileged to produce many important medals and awards including the Pulitzer Prize, Congressional Medal of Honor, National Medal of Science, President's Medal for Freedom, the Newbery and Caldecott Medals, the inaugural medals for eleven U.S. presidents, and many, many others. Additionally, Medallic Art has produced portrait medals of well-known civic and community leaders as well as commemorative pieces for major corporations, foundations, and associations.



Reno Cartwheel

July 2010



Fractional Gold Sales

The 22-karat 2010 American Eagle Gold Bullion Fractional Coins are off to a brisk pace according to the most recent coin sales figures released by the United States Mint. An impressive 310,000 were sold during the first five days amounting to 48,500 ounces of gold.

2010 Fractional Bullion Eagle Debuting Sales

2010 **1/2 oz Gold Eagle** 28,000 coins for 14,000 ounces
2010 **1/4 oz Gold Eagle** 42,000 coins for 10,500 ounces
2010 **1/10 oz Gold Eagle** 240,000 coins or 24,000 ounces

2010 Fractional American Eagles still have a ways to go before they reach record status, but if the Mint can keep them available they should lay claim to a title. Both investors and collectors have been purchasing gold coins at an ever increasing rate. The one ounce Gold Eagles in May 2010 hit their highest level since 1999.

The Mint sells bullion coins for a small amount over the current spot price of gold, but only to authorized purchasers. The authorized purchasers in turn resell the coins to coin dealers, precious metal providers and/or directly to the public.

Survival Rate of Proof United States Gold Coinage

For the most part, proof gold coins have small mintage figures. With the exception of some of the later date Type Three gold dollars, most issues had fewer than 100 struck and nearly all of the pre-1880 issues have mintages of 50 or less.

As a good rule of thumb, it is a safe assumption that around half of the original mintage figure for a specific issue of proof gold is known. In other words, if the original mintage of an 1876 gold dollar is 45 coins, it is likely that 20-25 are known today.

Survival factors include that gold coins, including proofs were often sold during hard times, especially the larger denominations. Small coins tend to survive better, but the eagle and double eagle were the most popular coins. Hoarding improved survival rates, but the mint often melted down unsold proofs. The mint also made restrikes of gold coins of 1875 and 1876, and also probably 1865 and 1873.

Many gold proof dollars have survival rates of 10%, and the hard times of 1890 caused many gold proof coins to drop to 25%.

Reno Cartwheel June 2010

Next Meeting:

Tuesday, 1st of June 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue
Reno, NV

June My Favorite Coin

Please bring an old or new favorite coin or set of coins to share with the club.

July Coiner of North-West Territories Mint

At The Last Meeting

Well, I didn't make it. (I'm struggling with health problems, and my wife is working to jobs to support the adult children and grandkids; only one adult has a full time job). E-mailed and called board members, but could not get any info. I also missed AJ's and Dan Waterman's show, taking some of the grandchildren to Disneyland—the reason my wife is working two jobs **AND** overtime. Hope the show went well. Glad to be back, see you June 1 with my set of Old Towns of Russia.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.



Early Bird Prize was won by Bob Wagner: Planchette and Union Shield set

Raffle prizes winners were:

- Lynn White: 2010 cent set
- Mona Heater: 1988 1 dollar bill, special Kennedy/Lincoln
- Leo Rossow: Washoe County Library round, 1978 Kennedy half
- Bob Wagner: roll of log cabin pennies
- Rick De Avila: 1977 Ike dollar
- Craig Chichester: 1995 \$1 bill
- Ken Hopple: millennium coin
- Steve Podhurst: 1964 roll Canadian nickels, coin case
- Jack Gruhler: 1982 cent set, Gerald ford medal
- Andre Azzam: Nevada quarters
- Russ Bachtell (not present) won **quarter pot**

I WANT TO THANK EVERYONE WHO DONATES THE RAFFLE!

Auctions

Paul Williams won 2008 Silver Eagle, donated by Steve Podhurst for \$25.



Donors in memory of Rusty King's mother:

Gerald Breedlove, Duke Morin, Ken Hopple, Roger Edwards, Rick DeAvila, Jou Tchao, Karen Sanguinetti, Andre Azzam. \$130 in all.

Reno Cartwheel

June 2010

Upcoming Coin Shows

June 29, 2010

ALAMEDA ~ Alameda Coin Club Show, Alameda High School Gym, Tom Gesner, Email: tmg_investments@yahoo.com

July 10-11, 2010

MODESTO ~ Stanislaus County Coin Club, Modesto Centre Plaza, 10th and K Streets, **Bourse:** Mike Tandy, P.O. Box 1672, Modesto CA 95353 ~ (209) 239-1770.

July 31-Aug.1, 2010

VALLEJO ~ Nor-Cal IX Coin Show, Elk's Lodge #559, 2800 Redwood Parkway, **Bourse:** Harry Davis, 2900 Georgia, Vallejo, CA 94591 (707) 642-0216, EMPERORI@juno.com.

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The Other Coin: Smashed Pennies

Just back from taking the grandkids to Disneyland and other Southern California attractions, and I have several dozen smashed pennies. I do not know how many other club members collect these novelties, but I have always found them to be a nice, cheap souvenir.

The first smashed or elongated coins in the United States were created at the World's Columbian Exposition in Chicago, Illinois held in 1893. Several designs were issued to commemorate the Fair, and are available in the elongated coin collecting community today. The biggest website for elongated coins is <http://www.tecnews.org/> Most of us probably smashed pennies on railroad tracks as kids as well.

The proliferation of smashed pennies extends to our own Nevada State Museum, but the big southern California attractions have dozens of designs, special albums for the coins, and Disney land smashed pennies can be found in several places on the net. It is a fun way to collect souvenirs coins.

Numismatically yours, David Elliott.



Reno Cartwheel

June 2010

Rare 1794 Silver Dollar Sets World Record Price at \$7.85 Million

The Neil/Carter/Contursi specimen **1794 Flowing Hair silver dollar** has been sold for \$7,850,000, setting a new record as the world's most valuable rare coin. The Neil/Carter/Contursi specimen 1794 Flowing Hair dollar, graded PCGS SP66, has been sold by Steven L. Contursi, President of Rare Coin Wholesalers, to the Cardinal Collection Educational Foundation for a world's record \$7,850,000. Graded PCGS Specimen-66, it is the finest known 1794 dollar and believed by several prominent experts to be the first silver dollar ever struck by the United States Mint. Contursi used his investment to publicly display the coin in a dozen cities around the country and at the American Numismatic Association's headquarters museum. He had a custom-made, four foot tall wooden exhibit case constructed so it could easily be viewed, and he estimates that tens of thousands of people saw the coin in person the past six years.



The 1984 Stack's auction lot description in the Carter Collection sale stated, "It is perfectly conceivable that this coin was the very first 1794 Silver Dollar struck!" Over the decades, various numismatic researchers have stated a similar belief including Walter Breen, Jack Collins, John Dannreuther, David Hall and Logies who is author of the book, *The Flowing Hair Silver Dollars of 1794*.

A total of 1,758 silver dollars were recorded struck on a hand-turned screw press at the Mint in Philadelphia on October 15, 1794, the only day of production for dollar coins that year. They were made from silver provided by then Mint Director David Rittenhouse, and intended to replace the Spanish, English, Dutch and French coins that dominated local commerce and "pocket change" of the post-Colonial era. Logies estimates there are only about 140 surviving examples, and the Neil/Carter/Contursi specimen is unique among them.

From 2004 to 2009, the coin was a featured exhibit at the American Numismatic Association's Edward C. Rochette Money Museum in Colorado Springs, Colorado, and was displayed at a half dozen ANA World's Fair of Money and National Money Show conventions around the country. "For five years, this spectacular 1794 dollar gave visitors to the ANA Money Museum an opportunity to view a true historic treasure," said ANA Executive Director Larry Shepherd.

ANA Club Trivia Answers

1. What is the numismatic relevance of 132 South Eden Street? **Answer: It is the site of the Baltimore Gold Hoard, found in 1934.**

2. In 1935, President Franklin Roosevelt directed Secretary of the Treasury Henry Morgenthau Jr. to ask Congress to authorize two new coins. What were the denominations of the coins, and what were their intended purposes?

Answer: One-half cent and one-tenth of a cent, to replace state issued sales tax tokens.

3. Who is portrayed on the 1891 \$50 Silver Certificate and for which historical event was he listed as the main speaker?

Answer: Edward Everett; the dedication at Gettysburg (1863).

Reno Cartwheel

June 2010

4. What is the longest one-word name for a coin, and where was the coin used?

Answer: Trihemitetartemorion, issued in Athens in the 5th and 4th centuries BC.

5. What world mint was geographically the northernmost ever established?

Answer: The mint at Kengis, northern Sweden which produced copper plate money.

6. What coins were known as black “dogs”?

Answer: Black dogs were coins made during the reign of Queen Anne that were made for circulation in the West Indies. They were made of lead or pewter with a little silver.

7. Which country hand-struck its bullion gold coins in 1990?

Answer: Fiji.

8. Coins from what city and its colonies were nicknamed “colts” in the ancient world?

Answer: Corinth and its colonies.

9. “Tribute pennies” most likely were issued by what country and ruler? **Answer: A tribute penny was a Roman denarius issued by Emperor Tiberius, who ruled during Jesus Christ's ministry.**

11. How many coins were needed to complete the Panama-Pacific Exposition double coin set and what was the original purchase price for the coins and presentation frame?

Answer: 10 coins at a cost of \$400.

12. What did Doris Doree and Irene MacDowell have in common?

Answer: They both modeled for the Standing liberty quarter.

13. On what unit is Macao’s monetary system based?

Answer: The Pataca (1 Pataca = 100 Avos).

14. Why was a tiny maple leaf placed next to the date on some 1947 Canadian coins?

Answer: The coins were minted in 1948 with the old obverse die that listed India as part of the British Empire. India gained its independence in late 1947, and time was needed to design new dies.

15. Which state quarter portrays an image that is totally not within its state boundary?

Answer: New York. The image is the Statue of Liberty, which is located entirely in the state of New Jersey.

Bonus Question: Name the youngest person ever elected to the ANA Board of Governors? How old was he? What year was he elected?

Answer: Robert Hepworth Lloyd, 24 years old, 1930. (He holds the record for longest "continuous" membership at 83 years, August 1926 - Oct. 2009.)

Reno Cartwheel

May 2010

Next Meeting:

4th of May 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue
Reno, NV

May No topic at this time

June My favorite coin

July Coiner of North-West Territories Mint

At The Last Meeting

Several members brought coins from beautiful places including Nevada, Australia, Crater Lake, and St. Petersburg. Only Shannon Holmes was able to answer a couple of questions and receive the new national park bookmark and log cabin coin with planchette as prizes. 26 members were in attendance. Hope you are answering the weekly questions from the ANA. They're easier.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.



Early Bird Prize was won by Geraldine Podhurst: Planchette and Log cabin set

Raffle prizes winners were:

Geraldine Podhurst: **Mystery Box** Bicentennial medal

Geraldine Podhurst: Washing 1972 medal, 1976 D clad \$1

Dan Trabke: nickels

Ed. Wasezewski: 1964 roll Canadian nickels, 1991 mint set, Israel mint set

Craig Chichester 1978D Kennedy, Polk medal

Larry Demangate: Israel 20th anniversary set

Al Welch: 1966 Israel set

Phil Shalitt: Rhode Island quarter

Howard Buchler: presidential medal

Ken Hopple: 1976 Israel set

Steve Podhurst: Gerry Ford medal

Gary Dahlke 1972 Ike \$1, Harrison medal

Jack Gruhler: Rhode Is;and quarter

Paul van Sikke: quarters

Andre Azzam: coin tubes

Jack Gruehler: 1994 and 200D Kennedies, world coins book

Doug McDonald (not present) won the **quarter pot**—\$33.50

I WANT TO THANK EVERYONE WHO DONATES THE RAFFLE!

Auctions

Ed Wasezewski won Morgan bracelet \$20

Steve Podhurst won Nevada Quarter set \$12

Howarch Buchler won Circus-circus chip and card set for \$22

Reno Cartwheel

May 2010

Upcoming Coin Shows

May 2

Vallejo Elk's Lodge
2850 Redwood Parkway
(707) 642-8754

May 15-16

Carson City
Carson Nugget, 26 tables
883-4653

May 22-23

Reno
High Sierra Coin & Western Americana Show
10-5:30, 10-4
Admission \$3, \$2 with club membership
AJ 265-5053

RCC Officers

Doug Larson.... President.....843-0162
Karen Sanguinetti..Vice Pres...857-4508
Ralph Marrone..Treasurer.....882-6741
Shannon Holmes ..Secretary....827-4359
Dan Waterman....Director.....747-4380
Ed Waselewski...Director.....354-0287
Gerald Breedlove....Director...425-2967
Duke Morin.....Director...856-4935
Paul Williams...ANA Rep.....720-5395
David Elliott.....Editor.....815-8625
datbelliotts@prodigy.net

The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

The Other Coin

We had a successful National Coin Week at the Nevada State Museum with about 200 people showing up. The 2009 and 2010 penny set for 50 cents was most popular with several sets of presidential dollars also being sold. Ken Hopple was minting the new Pony Express 150th Commemorative coin. Foreign coins were gobbled up by kids and kids at heart. And I was able to wow a couple kids by giving them Roman coins or a 2010 penny with planchet. There was much disappointment that the National Park Quarter were not out, and it appears that they will not be distributed to the banks and not be made available to the general public. Write the mint, secretary of the treasury, and your congressman and senator if this upsets you too.

We have a nice display of ancient and US coins, the later much improved thanks to Doug Larson. Larry Demangate has been very generous with donation of foreign coins. Several people brought in US coin to get at least a Red Book idea of their worth. Several people expressed an interest in joining the club.

In addition to the coin press and coin collection, the museum has a nice display of baskets, slot machines, natural history of fossils and animals, guns, a theater showing various aspects of Nevada history, and a remodeled trip through a mine. It is well worth an afternoon's visit.

Numismatically yours, David Elliott.

Reno Cartwheel

May 2010



The New \$100 Bill

Officials from the U.S. Department of the Treasury, the Board of Governors of the Federal Reserve System and the United States Secret Service today unveiled the new design for the \$100 note. Complete with advanced technology to combat counterfeiting, the new design for the \$100 note retains the traditional look of U.S. currency. "As with previous U.S. currency redesigns, this note incorporates the best technology available to ensure we're staying ahead of counterfeiters," said Secretary of the Treasury Tim Geithner.

"When the new design \$100 note is issued on February 10, 2011, the approximately 6.5 billion older design \$100s already in circulation will remain legal tender," said Chairman of the Federal Reserve Board Ben S. Bernanke. "U.S. currency users should know they will not have to trade in their older design \$100 notes when the new ones begin circulating."

There are a number of security features in the redesigned \$100 note, including two new features, the 3-D Security Ribbon and the Bell in the Inkwell. These security features are easy for consumers and merchants to use to authenticate their currency.

The blue 3-D Security Ribbon on the front of the new \$100 note contains images of bells and 100s that move and change from one to the other as you tilt the note. The Bell in the Inkwell on the front of the note is another new security feature. The bell changes color from copper to green when the note is tilted, an effect that makes it seem to appear and disappear within the copper inkwell. "The new security features announced today come after more than a decade of research and development to protect our currency from counterfeiting. To ensure a seamless introduction of the new \$100 note into the financial system, we will conduct a global public education program to ensure that users of U.S. currency are aware of the new security features," said Treasurer of the United States Rosie Rios.

"For 145 years, the men and women of the United States Secret Service have worked diligently to protect the integrity of U.S. currency from counterfeiters," said Director Mark Sullivan. "During that time, our agency has evolved to keep pace with the advanced methodologies employed by the criminals we pursue. What has remained constant in combating counterfeiting, however, is the effectiveness of consumer education initiatives that urge merchants and customers to examine the security features on the notes they receive."

Although less than 1/100th of one percent of the value of all U.S. currency in circulation is reported counterfeit, the \$100 note is the most widely circulated and most often counterfeited denomination outside the U.S.

"The \$100 is the highest value denomination that we issue, and it circulates broadly around the world," said Michael Lambert, Assistant Director for Cash at the Federal Reserve Board. "Therefore, we took the necessary time to develop advanced security features that are easy for the public to use in everyday transactions, but difficult for counterfeiters to replicate."

"The advanced security features we've included in the new \$100 note will hinder potential counterfeiters from producing high-quality fakes that can deceive consumers and merchants," said Larry R. Felix, Director of the Treasury's Bureau of Engraving and Printing. "Protect yourself it only takes a few seconds to check the new \$100 note and know it's real."

The new design for the \$100 note retains three effective security features from the previous design: the portrait watermark of Benjamin Franklin, the security thread, and the color-shifting numeral 100. The new \$100 note also displays American symbols of freedom, including phrases from the Declaration of Independence and the quill the Founding Fathers used to sign this historic document. Both are located to the right of the portrait on the front of the note.

The back of the note has a new vignette of independence Hall featuring the rear, rather than the front, of the building. Both the vignette on the back of the note and the portrait on the front have been enlarged, and the oval that previously appeared around both images has been removed.

For a more detailed description of the redesigned \$100 note and its features, visit www.newmoney.gov

The 1st National Park Quarter



The Hot Springs quarter serves as the debut for the fifty-six coin America the Beautiful Quarters Program that will see five new strikes a year until at least 2021.

The obverse (heads side) of all of these coins will continue to bear a portrait of the first President of the United States, George Washington. The reverses feature a theme of the beauty of the American outdoors and showcases one site of national interest from each state, the District of Columbia and the five territories of the United States. All of the sites have already been chosen and include national parks, national monuments and national forests.

Collectors were already able to order the new strikes as of Monday, April 19, 2010 directly from the Mint in either 100-coin bags for \$35.95 or two-roll sets for \$32.95. Those opting for the bags have their choice of coins struck at either the US Mint's facility in Philadelphia or the Mint's facility in Denver. The two-roll sets contain one roll of 40 coins from both of those locations.



Reno Cartwheel

April 2010

Next Meeting:

6th of April 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue
Reno, NV

ANA Beautiful Places: Mint Marks and Landmarks: Please bring a coin from your most beautiful place. there will also be a Club Challenge of 15 questions (see below).

May No topic at this time

June My favorite coin

At The Last Meeting

David Elliott presented a DVD of Indian coins from ancient times and the present as well as having examples of the coins in trays. The new shield penny was available as well as the Sacagawea dollar with peace design of wampum and arrows.



Early Bird Prize was won by Ralph Doucette: 1976 half dollar

Raffle prizes winners were:

Steve Podhurst: **Mystery Box** Bicentennial medal

Gerald Breedlove: 1963 Franklin

Ed. Wasezewski: 1963 Franklin

Larry Demangate: Coins of Israel

Lloyd Johnson: Israel coins 1967

Ken Hopple: wheat pennies

Ralph Marrone: 2 40% silver halves

Steve Podhurst: 1984 World coin book, John Wayne Coin

Dan Trabke: wheat pennies, Israel set 1965

Jack Gruhler: 1976D half dollar

David Elliott: Marshall Island 1st man on the moon, Israel set, coin tubes

Paul van Sikke: Kennedy 1/2 1967, coin books

Andre Azzam: World paper money

Brittany Gruehler: coin of Israel

Jack Gruehler wheat pennies

Geraldine Podhurst: book CA gold coins

Jamie Thompson (not present) won the **quarter pot**—\$28.75

I WANT TO THANK EVERYONE WHO DONATES THE RAFFLE!

Steve Podhurst won the **auction** for 1922 Peace Dollar belt buckle for \$20.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.

Reno Cartwheel

April 2010

Upcoming Coin Shows

April 23-24

Carson City
Nevada State Museum
National Coin Week Dollar Exchange
10AM -3PM
Admission to museum \$5, student senior. child discounts, press running

April 30-May 1

Sacramento Valley Coin Club
The Dante Club
2330 Fair Oaks Blvd.
(530) 885-9050

May 2

Vallejo Elk's Lodge
2850 Redwood Parkway
(707) 642-8754

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Paul Williams...ANA Rep.....720-5395
David Elliott.....Editor.....815-8625
datbelliotts@prodigy.net

The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

AS I SEE IT!

Members of the Reno Coin Club are extremely lucky to be involved with the best coin club in the country. Last December 19th on a somewhat cloudy day, the Reno Coin Club struck its 25th anniversary medallions at the Nevada State Museum. It was a rare opportunity for RCC members and the general public at large to see the Nevada State Museum's #1 Press strike the 25 .999 Fine One Ounce Silver Medals, along with the Nickel, Brass, and Copper medals that were struck later on the same afternoon.

Many thanks have to go to Duke Morin for arranging to have the Mayors of Reno, Sparks, and Carson City appeared at our striking ceremony. Many thanks also go to Sparks Mayor Geno Martini for attending.



After remarks by RCC President Doug Larson, Duke Morin, Mayor Martini, Bob Nysten, Alan Rowe, David Elliot and Ken Hopple, everyone went to the

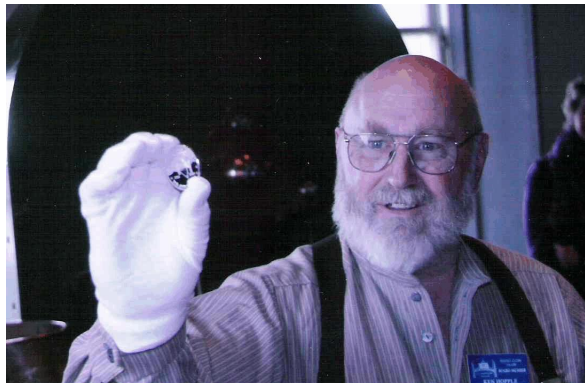
Reno Cartwheel

April 2010

press room. After remarks by RCC president Doug Larson, Duke Morin, Mayor Martini, Bob Nylan, Alan Rowe, David Elliot and Ken Hopple, everyone went to the press room where Ken Hopple began to strike the beautiful .999 fine silver 1 ounce pieces with the RCC's commemorative obverse and the Nevada State Museum's #1 Press Reverse. The first two strikes off of the #1 press were reserved for the Mayors of Reno and Sparks. They were given to Mayor Martini who graciously volunteered to give Reno Mayor Bob Cashell Reno's medal, because Mayor Cashell was unable to attend.



All through the morning Ken Hopple regaled museum patrons and RCC members while he fielded questions about the minting process and the Carson City Mint. After minting the 25 silver pieces, work began on the nickel, brass, and copper strikes. While most RCC members left for home before this happened, a good batch of museum patrons stayed and purchased a number of the club's medals.



4-5 times a year Dave Elliott runs a quarter and dollar exchange at the Nevada State Museum with his wife or daughter. Since the date that the RCC was minting its medals was December 19th, Dave and his wife were both dressed up in full Christmas regalia at the Reno Coin Club Table, where they traded quarters, 2009 pennies, and presidential dollars with the public. They also gave away foreign coins to the younger collectors. (Thanks especially to Larry Demangate.)



After a brief lunch with Bob Nylan and Ken Hopple, Doug Larson and I came back to help finish minting the club's copper, nickel, and brass medals. We had a very interesting and rewarding time packaging the medals and answering questions about coin collecting. Ken minted the medals, Doug packaged them, Bob Nylan encapsulated them, and I stamped each package noting that we had permission of the city of Reno to use the downtown Reno Arch on our medals



We in the Reno Coin Club have a very special relationship with Bob Nysten and the Nevada State Museum staff. When we both have coin shows in any given year, we give free bourse tables to each other. A few years back, we were sponsors with the Nevada State Museum in their presentation with the "Coins of the Mexican Revolution" presentation (ANA Exhibit) and accompanying speakers. Bob Nysten and Gene Hattori both have been frequent speakers at Reno Coin Club events. Call the Nevada State Museum about business hours at 687-4340.

Finally I would like to thank Doug Larson, along with Ken and Karen Hopple for the wonderful time we had designing the club's medallion. With that I would like to close with a picture that shows our lovely Reno Coin Club medallion. *That's how I see it!* **Rusty King**



ANA Club Challenge!

Bring your answers to the club meeting. We will send in the completed challenge for a prize to be raffled at the club meeting or our coin show (yes we're still trying to get one up and running for the Fall with the help of Duke Morin and Doug Larson). I also have prizes for right answers. Feel free to e-mail your answers to me, datbelliotts@prodigy.net

1. What is the numismatic relevance of 132 South Eden Street?

2. In 1935 President Roosevelt directed Treasury Secretary Henry Morgenthau to ask Congress to authorize two new coins. What were the denominations of the coins, and what were their intended purposes?

3. Who is portrayed on the 1891 \$50 Silver Certificate and for which historical event was he listed as the main speaker?

4. What is the longest one-word name for a coin, and where was the coin used?

5. What world mint was geographically the northernmost ever established?

6. What coins were known as "black dogs"?

7. Which country hand-struck bullion gold coins in 1990?

8. Coins from what city and its colonies were nicknamed "colts" in the ancient world?

9. "Tribute pennies" most likely were issued by what country and what ruler? (I know)

10. Who is the baby depicted on the reverse of the Roanoke commemorative half dollar, and what is her significance?

11. How many coins were needed to complete the Panama-Pacific Exposition double coin set and what was the original purchase price for the coins and presentation frame?

12. What did Doris Doree and Irene MacDowell have in common?

13. On what unit is Macao's monetary system based?

14. Why was a tiny maple leaf placed next to the date on some 1947 Canadian coins?

15. Which state quarter portrays an image that is totally not within its state boundary?

Bonus: Name the youngest person ever elected to the ANA Board of Governors? How old was he? What year was he elected?

Reno Cartwheel

March 2010

Next Meeting:

2nd of March 7:30 p.m.

Carrow's Restaurant
605 N. Wells Avenue
Reno, NV

March Coins of India. David Elliott will present a survey of Indian coins from the beginning to modern day.

April we will join the ANA program of **Beautiful Places: Mint marks and Landmarks.** Please bring your coin of a beautiful place.

At The Last Meeting

Dan Waterman present the new shield design for the 2010 penny as well as the proposed designs. There was general agreement that several of the proposed designs were better than the Union Shield that still offends Southerners.



In addition images of the new National Park quarters were distributed. It is unclear if the mint will make the new quarters or pennies available to the banks and public. There was also discussion of proposed changing of metals of coins as pennies and nickels in particular cost more to make than face value.

Early Bird Prize was won by Conn Davis: 1960 quarter set

Raffle prizes winners were:

Steve Podhurst: **Mystery Box** Bicentennial medal

Jack Gruhler: 1961 quarter set, George Washington set, Presidential dollars, George Washington

David Elliott: 1968 Israel set

Rick DeAvila: wheat pennies, Israel mint set 1948

Phil Shabitt 1966 coins of Israel, Monroe medal

Gerald Breedlove: 10 president medals, 1919 penny, coins of Israel

Conn Davis: Canada nickels

Howard Buchler: Reno coin Club medal

Mona Heater: Kennedy half 2000D,

Washington medal

Andre Azzam: History of America medal

Craig Chidester: 1987S quarter

Paul van Skike 1995P penny roll, 1988S quarter

Ken Hopple: Mexico mint set

Rusty King: Lincoln medal

Karen Sanquinetti: Jefferson nickel 2005D

Doug McDonald (not present) won the **quarter pot**

I WANT TO THANK EVERYONE WHO DONATES THE RAFFLE!

Paul Williams won the **auction** for 2000P NGC VA clad quarter proof69 for \$25.

Please let one of the board members know of a topic you would like to do or have presented. Someone in the club knows all.

Reno Cartwheel

March 2010

Upcoming Coin Shows

March 12-14

Sacramento
WesternToken Jamboree
Red Lion Inn
1401 Arden Way
(415) 928-4469
www.exonumia.homestead.com

March 14

Livermore
Livermore Valley Coin club
Elks Lodge
940 Larkspur
(925) 422-3794

April 30-May 1

Sacramento
Sacramento Valley Coin Club
The Dante Club
2330 Fair Oaks Blvd.
(530) 885-9050

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The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

The Other Coin: English Coins

English coinage began with Celtic imitations of Philip II (father of Alexander the Great) and has the a Picasso-like quality. There were many tribes and some early Celtic coins bear pretty good portraits and Latin names of various rulers.



Phillip II Imitation



Celtic imitation of Boudicca

The Roman invasion of England began with Julius Caesar and Roman troops often carried much earlier Roman coins or coins even from the Near East. Claudius was the first emperor to specifically minted coins commemorating his conquering of Britain as did Hadrian, Antonius Pius, Commodus, Septimus Severus, Caracalla, and Geta.



Claudius/trophies of Britannia

Reno Cartwheel

March 2010



Domitianus

Domitianus Domitainus declared himself ruler of England for a few weeks around 270 AD before he was executed for treason. A lucky metal detectorist found a second coins of his recently confirming he existed.

Carausius in the late 3rd AD declared himself a independent ruler of Britain and set up his own mints, his treasurer Allectus overthrew him. Carausius and Allectus are often considered the first kings of England. Constantine the Great's father Constantius Chlorus defeated Allectus and continued minting Roman coins in England. The London mint continued until Magnus Maximus in the late 4th century. PLN stood for pecunia (money) of Londinium



Carausius/Pax (Peace)



Constantine/ C. mounted

adventus aug means emperor's visit to London

The Goths overran Britain, at least the Eastern half in the 6th century and minted their own coins imitating both roman and Celtic coins. Independent English kings and bishops in York and Canterbury also minted coins. English or later "English" kings continued minting coins with crosses, crude heads and Latin titles until the Norman invasion of 1066. Silver coinage predominates with some gold. Small change was created by halving or



quartering silver coins. A rare king becomes affordable when halved or quartered.



Alfred the Great imitates late Roman coin with bust and monogram ALFRED RE(X)

Norman Hammered Penny

William 1st, profile left, B.M.C. 1, 1066-68
"PILLEMVS.REX.1" & "PVLFMAER.ON.RV"
Very rare Romney mint (Wulfmaer). High grade



Under Queen Elizabeth the screw press was introduced and James the First introduced copper coinage minted by private contractors. England also began minting colonial coins for America in the 18th century and many of their colonies around the world including India, Africa, and Hong Kong. The British monarch still adorns numerous nations such as Canada, Australia, New Zealand and Bermuda. The royal mint has long minted coins for more than a hundred foreign countries as well as England's own colonies. British commemoratives, bullion coins, along with colonial and foreign coin production make the Royal mint the largest and most varied mint in the world.

Minted for
US 1723





Minted by Australia with Elizabeth II

The new Sacagawea dollar will be available at the next meeting. **BUT**, the mint is not releasing the new penny to the banks! **I'll need 8 rolls for the coin exchange at the museum during National Coin Week.** If you run across them, **please get them for me, David Elliott**

English monarchs or colonial coins are the favorite way to collect English coinage.

Numismatically yours, David Elliott

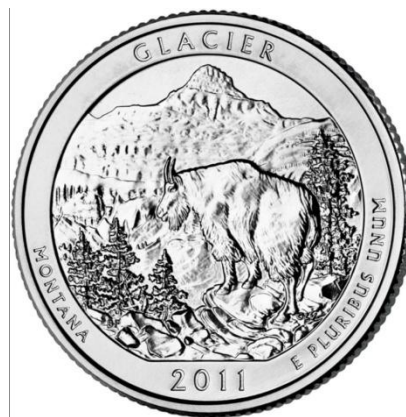
\$207,000
cent



One of the best circulation finds ever, a 1943-S cent struck in the standard copper-based alloy rather than the steel that was supposed to be used that year, sold for \$207,000 at the official Long Beach Expo auction conducted Feb. 4-7 by Heritage Auctions. The cent is a VF-35 as graded by the PCGS. The price paid for the 1943-S is just shy of the \$218,500 price paid for a Philadelphia 1943 copper cent in Heritage's January 2010 Florida United Numismatists convention auction, the firm noted. The Long Beach example is one of just seven known. It is a relatively recent arrival to the numismatic marketplace; it was unknown to David Lange in 1996, when he published his Complete Guide to Lincoln Cents, having been "kept for decades" privately by the owner, Heritage said.

2011 Quarter Designs Chosen

The Citizens Coinage Advisory Committee agreed on 2 designs for "America the Beautiful" quarters for 2011 selected a week earlier by the Commission of Fine Arts. Design No. 1 for Olympic National Park in Washington and design No. 3 for Glacier National Park in Montana received unanimous support from committee members when they met Jan. 26. Those designs were also chosen earlier by the CFA. The combination of wildlife and scenery brought unanimous support for the Olympic National Park design, Sanders said.



Best coin news at *Numismatic News*, www.numismaticnews.net



Reno Cartwheel

February 2010

Next Meeting:

Dan Waterman will present the proposed and new design for the 2010 penny and National Parks quarters

2nd of February 7:30 p.m.
at
Carrow's Restaurant
605 N. Wells Avenue
Reno, NV

At The Last Meeting

The annual dinner and election were held with Duke Morin and Dan Waterman elected to the board and Karen Sanguinetti elected vice-president.

Congratulations To the new board members and officer! There were some 38 prizes in the raffle and the new club medal was selling fast to members. Coin #1 was won at auction to Rusty King for \$105. All four new pennies and 12 presidential dollars were available. The dollars are still a dollar and the pennies were sold for .50 a set.



The new club 25th anniversary medallion is shown combining the designs for the 10th and 20th anniversaries. The State of Nevada with a star at Reno was overlaid by the Reno arch. The reverse has

either the press or state seal and be made in silver and several base metals. Rusty King, Ken Hopple, and Doug Larson, the designers of the medal stand before the press on December 19th when the coins were minted with presentations by Alan Rowe and Sparks' Mayor Gino Martini. The event was expertly organized by Duke Morin. David Elliott in Santa Claus costume and his wife with reindeer antlers manned the coin displays and offered the dollar exchange and all four new pennies to attendees.

Raffle prizes winners were:

Conn Davis: 1 oz Panama
Ed Waselewski: 1965 mint set
Rick DeAvila: Wheat pennies, Liberty nickels, SBA set, 2009 penny roll, Roman coin
Ken Hopple: cancelled Dollar Medal, 1973 Israel mint set, 1997 Canada mint set, 1964 Canada roll
Paul Van Skidle: 1976 B.E. medal
Jack Gruhler: 1977 Bi-centennial medal, Roman coin, 1/2 dollar books, liberty dime books, wheat pennies, liberty quarter books,
Mona Heater: Coolidge medal, Roman coin, 1999 proof set, Israel mint set, presidential medal
Dan Waterman: 1/2 dollar album
Brittany Gruhler: Roman coin, Roman coin
Karen Sanquinetti: Roman coin, coin book, coin holders
Geraldine Podhurst: Roman coin
Larry Demangate: Roman coin
Ralph Marrone: 1872 proof set
Duke Morin: 81 mint set
Steve Podhurst: 2006 RCC medal
David Elliott: cancelled dollar medal
Gerry Podhurst: Nevada Paper dollars
Gerald Breedlove: Canada \$1 coin
Andre Azzam: coin holders
Brittany Gruhler: President Taft medal, President Kennedy medal

Auctions

Rick DeAvila was high bidder for 2000s South Carolina proof .25 at \$21

Bonnie Elliott (not present) won the **quarter pot**

Reno Cartwheel

February 2010

Upcoming Coin Shows

Feb. 19-20 Santa Rosa

Sonoma County Fairgrounds
Redwood Empire Coin Club
(707) 585-3711/824-4811 pm

Feb. 21 San Jose

Cupertino Coin Club coin Show
408 839-1883

RCC Officers

Doug Larson.... President.....843-0162
Karen Sanguinetti..Vice Pres
Ralph Marrone..Treasurer.....882-6741
Shannon Holmes ..Secretary....827-4359
Dan Waterman....Director.....747-4380
Ken Hopple.....Director.....677-1544
Ed Waselewski...Director.....354-0287
Gerald Breedlove....Director...425-2967
Duke Morin.....Director...856-4935
Paul Williams...ANA Rep.....720-5395

The RCC Board meets the third Tuesday of the month at the Carrow's at 7:30PM. All members are invited to attend.

The Other Coin: French & German Coins

French and German Coins have very different histories. French coins begin very early with the Celts or Gauls minting coins in the 4th century BC after invading Greece and Rome and coining their loot or settling in parts of Greece, Asia Minor (Galatia), Northern Italy, and all of France, renamed Gaul.



3rd BC Odessos, Thrace, Great God of Celts with Kabeiros of Celts on reverse

Germans relied on a barter system well into the 4th century AD while the Celts minted imitations of Phillip II' bearded Zeus and horse and Alexander the Great coins as well as minting a wide variety of their own abstract cast coins in silver, bronze, and gold. The designs often look like Picassos.

Imitation of Phillip II



Celtic cast coin



Even earlier in the 5th BC cast bronze in the shape of bells, rings, wheels, and bead were used as currency. German currency continued to be women and cattle. They did not even make imitation of Roman coins until the Goths had established themselves in Italy in the 4th century AD and the Vandals had overrun North Africa in the 5th century AD.



Coin of Vandal Hilderic, imitating Roman coin

The first German coins can be considered the various Victor German coins minted by Roman emperors, who defeated various tribes attempting to invade Italy and Gaul. Although Julius Caesar fought German tribes as well as Celtic tribes when he conquered Gaul, he minted coins commemorating the defeat of the Celts, including their King Vercingetorix, but no coins commemorating his defeat of their German allies.

Reno Cartwheel

February 2010



Victor German coins of Domitian and Gallienus



Head of Vercingetorix/the same in chariot

Drusus's son was the first to commemorate his father's defeat of the Germans in 15BC. Later coins so detailed the defeated Germans that they are our principle source for the arms and clothing of Germans at the time of the Roman Empire. As their influence grew in Italy, finally conquering Rome in 490AD, various German generals, then emperors, minted coins in their own names, imitating Roman coins. The Gauls had various Roman mints in Arles (15BC), Lugdunum, and Ambianum.

After the fall of the Roman Empire, coinage mostly continued as imitation of Roman coins in France and Germany. Roman and Byzantine coins also continued to circulate. Gradually, various cities, dioceses, and nobles minted their own coins, most often with crosses, monograms, and some crude portraiture.



Coin of Blois
c.950AD

The rise of Charlemagne brought a flood of new gold and silver coins, but he divided his kingdom among his three sons when he died, which resulted in distinctly French and German coins.



Coin of Charlemagne

There were still scores of mints in France and Germany as each locality minted their own coins, but there was also royal coinage of the kings of France (and kings of England in France) as well as the Holy Roman Emperor, which became a largely German title. Portraiture improved, crests became common, and fanciful designs also appeared to compete with various crosses, monograms, and crude heads on coins. Medieval coinage is still relatively cheap to collect, but does not have standard references as do Greek, Roman, Byzantine, and modern coins.



1506 Bavaria

Up to modern times both France and Germany had many local jurisdictions minting coins, although

Reno Cartwheel February 2010

France had far fewer mints than Germany, which often had more than 100 minting authorities, whereas France usually numbered mints in a couple of dozen. Both countries have distinctive coinage from WWI and WWII in aluminum, iron, and zinc, and even porcelain. Germany in particular recreated local coinage and currency during and after WWI in most every town called Notgeld or not money to fight inflation. Both countries have produced remarkable commemorative euro coins.



German and French coins from WWII

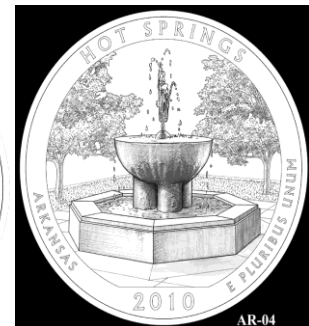


“Beautiful Places: Landmarks and Mintmarks” is the theme of 2010 National Coin Week, April 18-24. The theme was chosen by a panel of ANA staff and club members, including our own David Elliott, who originally suggested the theme Beautiful Places. The theme celebrates the many landmarks and scenic places that have inspired coin design.

Clubs are invited to help the ANA celebrate the week by participating in a number of fun and educational events involving geography on coins. A scavenger hunt will be held in the form of a “road trip” visiting beautiful places that have inspired designs on currency, and a program will be available for clubs to hold at their April meeting. We encourage everyone to bring their most beautiful place coin for the April meeting. David and Ken Hopple will be holding the dollar exchange (hopefully with the new shield penny and national park quarter) on Friday April 23 and Saturday April 24. Prizes will be awarded for individuals and clubs from the ANA.

Numismatically yours, David Elliott

Proposed Designs for 2010 Penny and Quarter



March Topic: Coins of India

April Topic: Beautiful Places: Landmarks and Mintmarks ANA