

Highland Meadows Homeowner's Association														
Profit & Loss														
Budget														
					Actual	Estimated	Budget	Draft						
					Jan 1 - Jul 31, 19	Jan - Dec 19	Jan - Dec 19	Budget						
					Jan - Dec 15	Jan - Dec 16	Jan - Dec 17	Jan - Dec 18	Jan - Dec 20			Comments		
Ordinary Income/Expense														
Income														
					Architectural Review Fee	6,000.00	1,500.00	5,500.00	2,500.00	1,000.00	1,000.00	0.00	0.00	
					Finance Charges & Late fee	0.00	146.64	0.00	24.76	238.76	238.76	0.00	0.00	
					HOA Dues	12,000.00	12,000.00	12,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00	with no change in dues level
					Penalties & fines	0.00	0.00	0.00	6,450.00	0.00	0.00	0.00	0.00	
					Mailboxes Income	0.00	20.00	10.00	30.00	0.00	0.00	0.00	0.00	
					Total Income	18,000.00	13,666.64	17,510.00	27,004.76	19,238.76	19,238.76	18,000.00	18,000.00	
					Gross Profit	18,000.00	13,666.64	17,510.00	27,004.76	19,238.76	19,238.76	18,000.00	18,000.00	
Expense														
					Bad Debt Writeoff	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Contingency	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00	
					Contract Labor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Insurance									
					Liability Insurance	625.00	678.13	625.00	650.00	0.00	700.00	700.00	725.00	
					Insurance - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Total Insurance	625.00	678.13	625.00	650.00	0.00	700.00	700.00	725.00	
					Internet/website	0.00	139.87	131.88	187.87	334.23	334.23	150.00	350.00	
					Licenses and Permits	0.00	0.00	75.00	75.00	0.00	75.00	75.00	75.00	
					Mailboxes	0.00	0.00	0.00	18.15	0.00	0.00	0.00	0.00	
					Miscellaneous	-0.08	0.00	0.00	0.00	0.00	0.00	100.00	100.00	
					Office Supplies	100.36	0.00	39.12	68.78	0.00	50.00	50.00	50.00	
					Plowing	7,875.00	6,000.00	8,430.00	7,200.00	6,370.00	8,770.00	7,200.00	9,034.00	
					Postage and Delivery	0.00	0.00	10.29	0.00	0.00	0.00	0.00	0.00	
					Professional Fees									
					Accounting	0.00	1,800.00	1,848.00	1,896.00	1,141.00	1,956.00	1,956.00	2,015.00	cost of living increase
					Consulting	0.00	0.00	55.00	0.00	0.00	0.00	0.00	0.00	
					Document Filing Fees	38.39	37.00	163.00	0.00	0.00	0.00	0.00	0.00	
					Legal Fees	2,628.00	3,920.00	657.00	128.00	0.00	0.00	0.00	0.00	
					Total Professional Fees	2,666.39	5,757.00	2,723.00	2,024.00	1,141.00	1,956.00	1,956.00	2,015.00	
					Property Taxes	536.16	598.31	584.64	580.20	0.00	0.00	0.00	0.00	
					Repairs									
					Building Repairs	0.00	0.00	442.28	0.00	0.00	0.00	0.00	0.00	
					Road Repairs	0.00	975.00	5,200.00	0.00	0.00	9,000.00	9,000.00	0.00	Is this going to happen in 2019?
					Total Repairs	0.00	975.00	5,642.28	0.00	0.00	9,000.00	9,000.00	0.00	
					Snow Removal	0.00	0.00	37.71	0.00	0.00	0.00	0.00	0.00	
					Weed Control	190.07	0.00	0.00	949.05	949.05	949.05	1,000.00	1,000.00	
					Total Expense	11,992.90	14,148.31	18,298.92	11,753.05	8,794.28	21,834.28	22,731.00	15,849.00	
					Net Ordinary Income	6,007.10	-481.67	-788.92	15,251.71	10,444.48	-2,595.52	-4,731.00	2,151.00	
Other Income/Expense														
Other Income														
					Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Net Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
					Net Income	6,007.10	-481.67	-788.92	15,251.71	10,444.48	-2,595.52	-4,731.00	2,151.00	
					Retained Earnings									
					Beginning of year	35,662.36	41,669.46	41,187.79	40,398.87		55,650.58		53,055.06	
					End of year	41,669.46	41,187.79	40,398.87	55,650.58		53,055.06		55,206.06	