

Each membership costs \$325.00 and is non-refundable and non-transferable and entitles the owner to 0.166% ownership of the horse.

- Buyers may purchase as many available memberships as they want.
- Each membership is entitled to one equal share, 0.166%, of the horse's net earnings, including purse earnings and bonuses.
- Net earnings are the sum remaining after:
 - standard deductions by the racing association (i.e. Santa Anita Park) such as up to 10% jockey fee, 10% trainer fee, and other miscellaneous fees such as Lasix injection, from gross purse and purse bonus earnings.
 - 18% deducted from the club's gross earnings (not the horse's gross earnings) for club management including accounting, attorney, and office expenses.
- Earnings will be paid to members quarterly.

- There are no additional fees or charges.

Each membership, as part owner of the horse, is also entitled to 0.166% of the net selling price of the horse in the event that she is sold. Sale expenses may include veterinary exams, transportation and commission.

The California Thoroughbred Racing Club is managed by Charles J. Constantine of the First Northern Bank of Wyoming.

Trainer Jay C. Nehf will train the horse for The California Thoroughbred Racing Club. Mr. Nehf's decisions, including choice of races, sale, breeding or retirement and adoption, will be final.

Race Attendance and Barn Visits

Individual club members may choose to obtain a California Horse Racing Board owner's license for the current fee, but this is not required unless the member owns 10% or more of the horse. This license will grant the licensee free admission to the races and access to the stable area. All members can attend the races free with passes arranged through trainer Jay C. Nehf. Access to the parade ring where the jockeys mount up and to the winner's circle is limited for safety reasons. Members can visit the stable area with a pass arranged by the trainer. For the horse's races, 2 club members and one guest per member may request access to the parade ring via email to jaynehf@gmail.com one week in advance of the race. Access to the winner's circle can accommodate up to eight people and may be requested one week in advance via the same email address. Requests will be granted on a first come first served rotational basis.

Purchasing membership in the club should be regarded as highly speculative. Jay C. Nehf and the Club's management do not guarantee the success or performance of the horse or the club.

