

CALIFORNIA THOROUGHBRED RACING CLUB

Moroccan Queen

Terms

The California Thoroughbred Racing Club was founded by Cutter Nehf Racing Stable to make participation in the sport of Thoroughbred racing possible for all the viewers of the Jay C. Nehf YouTube Channel. We recognized that the greatest obstacle to participation is the high cost of maintaining a racehorse.

We have eliminated this obstacle by adding the projected maintenance cost to the value of the horse, 2 year old filly **Moroccan Queen**, and dividing the total into one thousand parts. Cutter Nehf Racing Stable, LLC, is providing the racing club the option to purchase up to 350 parts representing 35% ownership of the horse.

- That 35% will be divided into 350 membership shares.

- Each membership costs \$215.00 and entitles the owner of the membership to 0.10% ownership of the horse.
- Buyers may purchase as many available memberships as they want.
- The club is entitled to 0.10% of **Moroccan Queen's** net earnings, including purse earnings and Cal-bred bonuses, per membership up to 350 memberships or 35%.
- Each membership is entitled to one equal share of the club's net earnings.
- Net earnings are the sum remaining after:
 - standard deductions by the racing association (i.e. Santa Anita Park) such as up to 10% jockey fee, 10% trainer fee, and other miscellaneous fees such as Lasix injection,

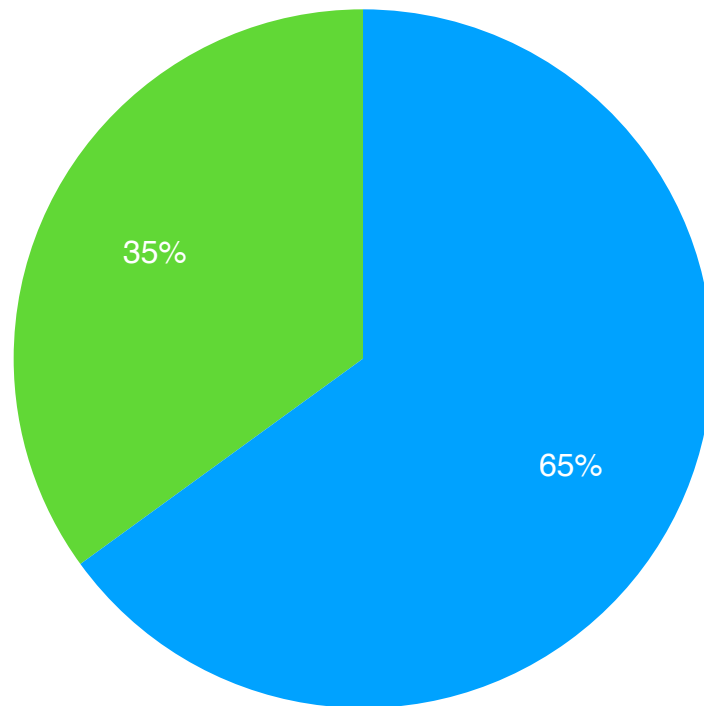
from gross purse and Cal- bred bonus earnings.

- 20% deducted from the club's gross earnings (not the horse's gross earnings) for club management including accounting, attorney, and office expenses.
 - Earnings will be paid to members quarterly.
 - There are no additional fees or charges.

The club and its members, as part owners of **Moroccan Queen**, are also entitled to 0.10% per membership of the net selling price of **Moroccan Queen** in the event that she is sold. Sale expenses may include veterinary exams, transportation and commission of up to 7%.

The California Thoroughbred Racing Club is managed by Charles J. Constantine of the First Northern Bank of Wyoming.

● Cutter Nehf ● California Thoroughbred Racing Club



Trainer Jay C. Nehf will train **Moroccan Queen** for Cutter Nehf Racing Stable and The California Thoroughbred Racing Club. Mr. Nehf's decisions, including choice of races, sale or retirement and adoption, will be final.

Race Attendance and Barn Visits

Due to Corona Virus safety restrictions, race attendance is severely restricted. Only one horse owner at a time may attend the race by advance approval of Santa Anita Race Track. Only essential workers are permitted in the stable area so no owners are allowed at this time. These conditions may be

revised in the near future and the club members will be informed in that event.

Once normal conditions return, all club members may attend the races with paid admission. Individual owners may choose to obtain a California Horse Racing Board owner's license for \$150.00. This license will grant the licensee free admission to the races. Access to the parade ring where the jockeys mount up and to the winner's circle is limited for safety reasons. For **Moroccan Queen's** races, 2 club members and one guest per member may request access to the parade ring via email to jaynehf@gmail.com one week in advance of the race. Access to the winner's circle can accommodate up to eight people and may be requested one week in advance via the same email address. Requests will be granted on a first come first served rotational basis.

Purchasing membership in the club should be regarded as highly speculative and should be considered entertainment. Jay C. Nehf and the Club's management do not guarantee the success or performance of the horse or the club.