

TERMS FOR
CALIFORNIA THOROUGHBRED RACING CLUB
WICKED DESIRE

Note: Before purchasing membership, please read the Terms as they differ from previous clubs.

Each membership costs \$397.00 and is non-refundable and non-transferable.

Each membership equals 0.10% (1/1000) ownership in the 2021 Thoroughbred filly Wicked Desire by Omaha Beach out of Holy Place. We will not use PayPal for the purchase of membership in this club due to the high fee (7%). Unless other arrangements are requested and approved by the club manager, checks made out to **California Thoroughbred Racing Club** will be accepted and can be mailed to:

First Northern Bank of Wyoming
C/O Charles Constantine
P.O. Box 400
Buffalo, WY 82834

Each individual membership is entitled to 0.10% of Net Purse Earnings. Deductions from gross purse earnings include standard fees from the California Horse Racing Board such as jockeys' 10% fee, trainer's 10% fee, fines, and groom, stable help, and exercise rider win bonuses.

In addition, each membership will receive 0.10% of the Net Sale Price of the Omaha Beach filly at the end of her campaign. Deductions from the gross sale price include sale costs, agents commissions, veterinary charges, and transportation costs.

Wicked Desire's racing campaign will be for two years from January 1, 2023, through December 25, 2024.

If, by the horse's continued good racing performance, it is determined to be in the best interest of the club to continue racing beyond December 25, 2024, the cost of further racing will be drawn from the horse's gross purse earnings. The first \$50,000.00 of purse money earned shall be held in reserve by the club manager, Charles Constantine, for this purpose. Purse money will be paid out quarterly after the \$50,000.00 reserve is met. Unused money from this reserve will be distributed to the members when the horse's racing career ends.

The California Thoroughbred Racing Club is managed by Charles J. Constantine of the First Northern Bank of Wyoming. Trainer Jay C. Nehf will train the filly. Mr. Nehf's decisions, including choice of race, sale, breeding, retirement, or adoption will be final. These decisions will be based on the best interest of the horse and the club's best interests.

Race Attendance and Barn Visits

Individual club members may choose to obtain a California Horse Racing Board owner's license for the current fee, but this is not required unless the member owns six or more membership packages constituting 10% or more ownership of the horse. This license will grant the licensee free admission to the races and access to the stable area. All members can attend the races free with passes arranged through trainer Jay C. Nehf. Access to the parade ring where the jockeys mount up and to the winner's circle is limited for safety reasons. Members can visit the stable area with a pass arranged by the trainer. For the horse's races, 2 club members and one guest per member may request access to the parade ring via email to jaynehf@gmail.com one week in advance of the race. Access to the winner's circle can accommodate up to eight people and may be requested one week in advance via the

same email address. Requests will be granted on a first come first served rotational basis.

Purchasing membership in the club should be regarded as highly speculative. Jay C. Nehf and the Club's management do not guarantee the success or performance of the horse or the club.