

# Payment Term Change Form

The California FAIR Plan Association is now offering a Monthly Payment plan. This is in addition to the 3 Pay (Tri-annual) and Full Pay plans. To select the plan that best fits your needs, complete and submit this form.

Payment plans offered:

**Full Pay** - One Full Payment

**Tri-annual** - 3 Installment Payments (40%,30% & 30%)

**Monthly Plan** - 11 Installment Payments (Initial Payment 16.67% plus 10 equal payments) only applicable to New Business Policies transacted after 10/27/2023 and Policies with renewal effective date of 12/01/2023 and beyond.

**Download and e-mail the completed form to [ChangePayPlan@cfpnet.com](mailto:ChangePayPlan@cfpnet.com)**

Date:

Policy Number:

Policy Holder Name:

Requester Name:

## Payment Plan Selection

Select a new plan:

## Disclosures

The payment plan selection cannot be used for same-day processing of premium payments.

A payment plan request must be submitted at least 5 business days prior to the next payment due date. Payment change requests are processed in the order received.

Forms received with incomplete information may cause additional delays in processing times.

Please be advised of the following fees:

- California Earthquake Authority (CEA) policies incur a \$1.00 per installment fee.
- California FAIR Plan Commercial policies incur a \$2.50 per installment fee.
- California FAIR Plan Dwelling Fire policies with effective dates prior to 4/1/2024 do not incur an installment fee.
- California FAIR Plan Dwelling Fire policies with effective dates of 4/1/2024 or after incur a \$4.50 per installment fee.
- Policies on the Full Pay plan do not incur an installment fee.
- A separate processing fee may be charged by our vendor for payments made by credit or debit card.

Payment plan changes on average, take 5 business days to process from the date received and a confirmation of your request will be sent once completed.

Email the completed form to [ChangePayPlan@cfpnet.com](mailto:ChangePayPlan@cfpnet.com).