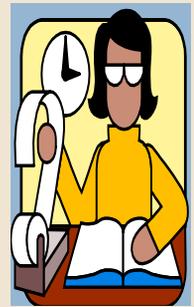
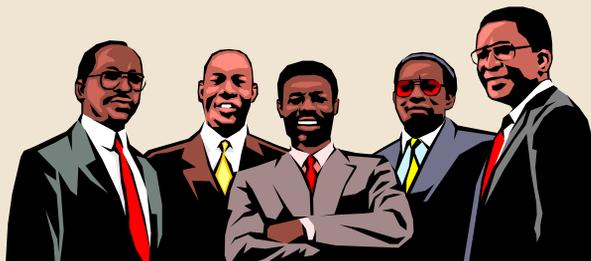
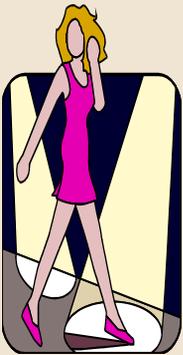


# **WORKERS COMPENSATION STAFF WELFARE SCHEME**

**FOR**

**OFFICE STAFF, FACTORY  
WORKERS & HOUSE  
HELPERS**



**Key to  
Financial Safety of your Organization**

**Choose the scheme you want from the List**

# EMPLOYER - EMPLOYEE 24 x 7 RISK COVERAGE SCHEME

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THE RECENT AMENDMENTS IN LABOUR LAWS HAS MADE IT MANDATORY FOR THE EMPLOYERS TO PAY LEGAL COMPENSATION TO ITS EMPLOYEES, IN CASE OF ANY MIS HAPPENINGS & EVEN IF AN EMPLOYEE HAS WORKED FOR ONE SINGLE DAY.

WHEN A COMPANY WANTS TO TAKE THE MAXIMUM ADVANTAGE OF IT'S EMPLOYEES, AT THE MOST NEGOTIABLE TERMS & CONDITIONS THE BEST THING TO DO IS TO ENTER IN TO AN AGREEMENT UNDER " EMPLOYER - EMPLOYEE " SCHEME

WHEN A COMPANY TAKES AN INSURANCE POLICY FOR IT'S EMPLOYEE, THE PREMIUM WILL BE TREATED AS AN 100 % EXPENDITURE AT THE HANDS OF THE EMPLOYER UNDER SEC - 37(1) OF THE I/T ACT. SIMILARLY SUCH SUM WHEN PAID BY AN EMPLOYER FOR THE BENEFITS OF IT'S EMPLOYEE IS TREATED AS A PERQUISITE IN THE HANDS OF SUCH AN EMPLOYEE, THUS THE PREMIUM PAID BY THE COMPANY IS REGARDED AS A PERQUISITE, ON WHICH AN EMPLOYEE IS ALSO ENTITLED TO CLAIM INCOME-TAX REBATE UNDER SEC - 80C OF THE INCOME-TAX ACT.

IN CASE OF DEATH OF AN EMPLOYEE WHILE IN SERVICE, THE ENTIRE BENEFITS UNDER THIS POLICY SHALL HAVE TO BE PAID TO THE HEIRS OF AN EMPLOYEE. IN CASE THE EMPLOYEE LEAVES THE COMPANY, THE EMPLOYER WILL HAVE TO ASSIGN THE POLICY IN FAVOR OF THE EMPLOYEE TO CONTINUE TO PAY THE PREMIUM AND KEEP UP THE POLICY. AND THE PROCEEDS, ON THE MATURITY OF THE POLICY WILL BE TAX FREE IN THE HANDS OF AN EMPLOYEE.

SO FOR THE SAME PREMIUM, BOTH, THE " EMPLOYER & THE EMPLOYEE " ARE ENTITLED FOR THE I/T EXEMPTIONS. ANY FIRM, BE IT A, PROPRIETORSHIP, PARTNERSHIP, OR A LIMITED COMPANY CAN BE A PROPOSER UNDER THIS POLICY.

# 1 Benefit



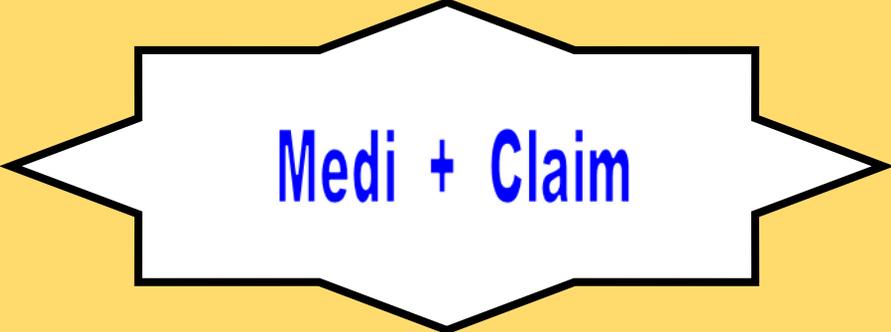
**Minimum Rs. 100000 Each :**

**& then + 100000 onwards**

**Premium : Rs. 3000**  
**FOR EVERY 1 LAC Each**

**Standard Age : 30 years, All premiums will be as per Age**

# 2 In 1 Benefits



**Medi + Claim**

**Minimum**

**1 Lac & + 1 lac onwards**



**ACCIDENTAL DEATH**

**Minimum**

**2 Lacs & + 1 lac onwards**

**Premium : Rs. 3500 for 3 lacs Package**

Standard Age : 30 years, All premiums will be as per Age

# 3 In 1 Benefits

All premiums are as per Age

**Medi + Claim**

**Minimum 1 Lac & + 1 onwards**

**ACCIDENTAL DEATH**

**Minimum 2 Lacs & + 1 lac onwards**

**ACCIDENTAL DISABILITY**

**Minimum 2 Lacs & + 1 lac onwards**

**Premium : Rs. 3700 for 5 lacs package**

Standard Age : 30 years, All premiums will be as per Age

# 4 IN 1 BENEFITS

All premiums are as per Age



Medi + Claim

**Minimum**

1 Lac & + 1 onwards



L. I. C.

**Minimum**

6 Lac & + 1 onwards



ACCIDENTAL  
DEATH

**Minimum**

2 Lac & + 1 onwards



ACCIDENTAL  
DISABILITY

**Minimum**

2 Lac & + 1 onwards

**Premium : Rs. 8000 for a package of 11 lacs**

**Standard Age : 30 years, All premiums will be as per Age**

# 5 IN 1 BENEFITS

All premiums will be as per Age

Medi Claim

**Minimum**

1 Lac & + 1 onwards

+

L. I. C.

**Minimum**

7 Lac & + 1 onwards

+

ACCIDENTAL  
DEATH

**Minimum**

2 Lac & + 1 onwards

+

ACCIDENTAL  
DISABILITY

**Minimum**

2 Lac & + 1 onwards

+

LOSS OF  
SALARY BENEFIT

**Maximum Salary**

**Compensation**

Rs. 20000/- p.m

**Premium : Rs. 10000 for 10 lacs package**

# ARETiC

INSURANCE SERVICES PVT. LTD  
FINANCE & INVESTMENTS PVT. LTD

A Corporate House for Insurance & Investments



Star Health and Allied Insurance Company Limited

**Sanjay Chudgar**

94/B, Michael Terrace, Gr. Flr, Police Station Rd. Off Bajaj Rd. Vile Parle  
(W) . Mumbai-400056. Tele : 26714620, (m) 9820036802

E-mail : [sanjaychudgar@areticgroup.com](mailto:sanjaychudgar@areticgroup.com)

Visit our website : [www.areticgroup.com](http://www.areticgroup.com)