

EXHIBITION POULTRY ASSOCIATION OF NSW

Treasurer's report – year ended 30 June 2024

I am pleased to present my financial report for the financial year ended 30 June 2024 to be tabled at the annual general meeting of the association. The report will be provided to members via the website along with the minutes from this AGM.

The association has again returned an operating profit for the year which is pleasing.

This year saw the insurance provider change due to the underwriter no longer offering insurance to associations where activities involve animal. Fortunately, we were able to gain Public Liability insurance via Ian Simpson of Victoria which was a huge relief to all concerned but saw a significant increase in the cost of the policy and thus impacting the operating profit of the EPANSW.

Overall, club membership fees were up on the previous year, most clubs have continued to renew their membership and insurance on time.

Individual memberships were down, due to most individual members opting to pay membership in advance, however membership remains consistent, and the number of individual members is very pleasing.

It was pleasing to see the popularity of the 2024 Calendar, providing a significant profit of \$1979.00 to assist in supporting the sponsorship of the SRES and the subsidising of the insurance policy for member clubs.

The association remains in a good position financially, with over \$40,000 held in cash at bank. Additionally, there remains over \$17,000 in the Macquarie Bank investment account, total funds held at June 30 of \$56,916.00.

Finally, I would like to thank the president and the executive for their support throughout the year.

Heidi Fagan
Treasurer
August 17, 2024