

Exhibition Poultry Association of NSW Inc.

**Treasurer's Report
For the Financial Year Ending 30 June 2025**

It is my pleasure to present the Treasurer's Report for the Exhibition Poultry Association of NSW Inc. for the year ended 30 June 2025.

The Association recorded a **net trading loss of \$2,223.44** for the 2024/2025 financial year. While this result is disappointing when compared to our usual break-even or surplus position, it can be attributed to two main factors:

1. **Increased insurance costs**, which rose significantly compared to the prior financial year.
2. **Delayed payment of club memberships and insurances**. A number of clubs had not finalised their payments before 30 June 2025, with **\$2,590 in outstanding membership and insurance payments** carried forward after balance date, as well as some outstanding calendar purchase invoices.

Had all club contributions been received on time, the Association's results would have been materially stronger.

Income for the year was supported again through calendar sales, merchandise and APS Sales. Calendar sales remained steady and continue to provide a strong supplementary revenue stream. Insurance is now one of our single largest costs, impacting the overall result.

As at the date of this report, the Association holds:

- **\$39,800.03 in the Commonwealth Bank cheque account**, and
- **\$17,708.25 in the Macquarie Bank investment account**,

bringing total available funds to **\$57,508.28**.

These reserves place the Association in a **solid financial position** for the year ahead, ensuring that we can continue to meet our commitments, support our affiliated clubs, and run events without disruption.

While the year closed with a modest net loss, this was largely the result of circumstances outside the Association's immediate control. With outstanding club payments expected to be resolved, and strong reserves carried forward, the Association remains on firm financial footing moving into the 2025/2026 year.

I would like to sincerely thank the Committee, office bearers, and our member clubs for their ongoing support, and I look forward to continuing to strengthen and safeguard the financial stability of the Exhibition Poultry Association.

Respectfully submitted,

Heidi Fagan

Treasurer

Exhibition Poultry Association of NSW Inc.

Dated: August 24 2025