

SUMMARY ANNUAL REPORT
For DOWN TO EARTH 401(K) PLAN

This is a summary of the annual report for DOWN TO EARTH 401(K) PLAN, EIN 47-3747866, Plan No. 001, for period January 1, 2022 through December 31, 2022. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by a trust fund. Plan expenses and distributions were \$390,262. These expenses included \$29,059 in administrative expenses, and \$361,203 in benefits paid to participants and beneficiaries. A total of 1,050 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,624,338 as of December 31, 2022, compared to \$3,508,966 as of January 1, 2022. During the plan year the plan experienced an increase in its net assets of \$115,372. This increase includes unrealized appreciation and depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$505,634, including employer contributions of \$398,650, employee contributions of \$644,478, earnings from investments of (\$544,494), and other income of \$7,000.

Your Rights To Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

- an accountant's report;
- financial information;
- assets held for investment;

To obtain a copy of the full annual report, or any part thereof, write or call the office of Seasons Service Select, LLC in care of GEMMA NAIKEN who is Plan Administrator at 7887 Safeguard Circle, Valley View, Valley View, OH 44125, or by telephone at (216) 739-2900. The charge to cover copying costs will be \$5.00 for the full annual report, or \$0.50 per page for any part thereof.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report. The charge to cover copying costs given above does not include a charge for the copying of these portions of the report because these portions are furnished without charge.

You also have the legally protected right to examine the annual report at the main office of the plan (Seasons Service Select, LLC, 7887 Safeguard Circle, Valley View, Valley View, OH 44125) and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13)(PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 07/31/2023)

**ANNUAL VESTING STATEMENT
FOR THE
DOWN TO EARTH 401(K) PLAN**

The below information has been provided by Seasons Service Select, LLC ("Administrator") to enable you to determine your nonforfeitable vested benefit in the Down To Earth 401(K) Plan ("Plan") for the plan year ending December 31, 2022.

How do I determine my nonforfeitable vested benefit?

100% vested contributions. You are always 100% vested (which means that you are entitled to all of the amounts) in your accounts attributable to the following contributions:

- salary deferrals including Roth 401(k) deferrals and "catch-up contributions"
- safe harbor contributions including Qualified Non-Elective Contributions (QNECs) and Qualified Matching Contributions (QMACs)
- "rollover" contributions

Vesting schedule. Your "vested percentage" in your employer contributions (Profit Sharing and Discretionary Matching) are determined under the following schedule. You will always, however, be 100% vested if you are employed on or after your Normal Retirement Age.

Vesting Schedule	
Years of Service	Percentage
1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

How do I determine my Years of Service for vesting purposes?

To earn a Year of Service, you must be credited with at least 1000 Hours of Service during any Plan Year. A Plan Year is defined as the 12 month period beginning January 1st and ending December 31st. The Plan contains specific rules for crediting Hours of Service for vesting purposes. The Administrator will track your service and will credit you with a Year of Service for each Plan Year in which you are credited with the required Hours of Service, in accordance with the terms of the Plan. If you have any questions regarding your vesting service, you should contact the Administrator.

Does all my service count for vesting purposes?

In calculating your vested percentage, all service you perform for us will generally be counted. However, there are some exceptions to this general rule.

Break in Service rules. If you terminate employment and are rehired, you may "lose" credit for prior service under the Plan's Break in Service rules.

For vesting purposes, you will have a Break in Service if you complete less than 501 Hours of Service during the computation period used to determine whether you have a Year of Service. However, if you are absent from work for certain leaves of absence such as maternity or paternity leave, you may be credited with 501 Hours of Service to prevent a Break in Service.

Five-year Break in Service rule. The five-year Break in Service rule applies only to totally nonvested (0% vested) participants. If you are totally nonvested in your benefits resulting from our contributions and you have five consecutive Breaks in Service (as defined above), all the service you earned before the 5-year period no longer counts for vesting purposes. Thus, if you return to employment after incurring five consecutive Breaks in Service, you will be treated as a new employee (with no prior service) for purposes of determining your vested percentage under the Plan. However, if you have benefits under the Plan resulting from our contributions which are vested, you do not lose any rights to those benefits under these rules.

**PARTICIPANT FEES
ANNUAL DISCLOSURE STATEMENT**

**DOWN TO EARTH 401(K) PLAN
("Plan")**

To: Plan Participants and Beneficiaries
From: **Seasons Service Select, LLC, Plan Administrator**
Date: 08/10/2023

This disclosure statement advises you of information regarding fees associated with your participation in the Plan. Part I provides general information regarding the operation of the Plan. Part II provides information regarding charges for administrative expenses the Plan may incur. Part III provides information regarding individual expenses you may incur as a Plan Participant or Beneficiary. Also attached is a Comparative Chart of Plan Investment Options ("Comparative Chart"), which will inform you about the Plan's investment alternatives.

I. General Plan Information

Giving investment instructions. - You may direct the investment of all funds held in your plan account by completing an enrollment form, investment change form or by visiting the participant website.

Limitations on instructions - You may give investment instructions on any day the New York Stock Exchange is open for business.

Voting and other rights - The trustee will exercise any voting or other rights associated with ownership of your investments held in your plan account.

Designated investment alternatives - The Plan provides designated investment alternatives into which you can direct the investment of your plan funds. The attached Comparative Chart lists these designated investment alternatives and provides information regarding the alternatives.

II. Administrative Expenses - The Plan pays outside service providers for Plan administrative services, such as legal, accounting and recordkeeping services, unless the plan sponsor elects, at its own discretion, to pay some or all of the Plan administrative expenses or the administrative expenses are offset by third-party payments, such as, revenue sharing payments. The cost for these services fluctuates each year based on a variety of factors.

The Plan may charge your account for the following administrative services related to the operation of the plan. Charges are applied on a pro-rata basis and deducted quarterly unless indicated otherwise.

Recordkeeping. This charge covers services such as educational resources, transaction processing, investment platform, quarterly statements, and website tools and services. The record-keeper does not currently charge any fees directly to your account.

Third-party administration fee. This fee covers the plan's required compliance testing and IRS/DOL reporting. The third party administrator does not currently charge any fees directly to your account, however the plan reserves the right to pass any expenses not paid from the

plan sponsor or plan forfeiture account along to the participants. Should the plan pay for these expenses, it will be subtracted from each individual plan account. The fee would be allocated on a pro-rata basis and be reported on your quarterly statement.

Variable fees. In addition to the above administrative expenses, the Plan may incur other administrative fees that are unknown at this time, such as for legal. Such fees will be allocated on a pro-rata basis.

Revenue sharing offset. Some administrative expenses, whether currently known or unknown, may be paid, in whole or in part, from revenue sharing payments that the Plan receives from Plan investment options. If revenue sharing payments are received, the Plan may pay less than administrative fees listed above, and only those expenses not offset by any revenue sharing payments will be deducted from your account.

Pro-rata allocation. A plan expense allocated on a pro rata basis allocates the expense proportionately to the total of all account balances. For example, if the expense is \$2,500, the plan's assets total \$1,000,000 and your account balance is \$10,000, you would pay \$25 of the expense.

Per capita allocation. A plan expense allocated on a per capita basis charges each participant's account the fee. For example, if the annual fee is \$25, each plan year, the plan would deduct the \$25 from each participants' account.

To the extent any administrative expense is not charged against the Plan's forfeiture account or paid by the employer, or reimbursed by a third-party (e.g., revenue sharing payments), the Plan charges these expenses against participants' accounts, as provided above.

III. Individual Expenses. The Plan imposes certain charges against individual participants' accounts, rather than against the Plan as a whole, when individual participants incur the charges. These charges may arise based on your use of a feature available under the Plan (e.g., participant loans), or based on the application of applicable law (e.g., processing a domestic relations order in case of a divorce). In addition, buying or selling some investments may result in charges to your individual account, such as commissions or redemption fees. The Comparative Chart provides information regarding these expenses. The Plan imposes the following charges:

<i>Reason</i>	<i>Amount</i>
1. Distribution fee	\$100
2. Loan distribution fee	\$100
3. QDRO review fee	\$250 (Note: Additional charges may apply in the case of a contested domestic relations order requiring outside counsel.)

Down To Earth 401k Plan

Participant fee disclosure

February 2022

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Plan-related information

Your employer offers the Down To Earth 401k Plan to help you prepare for retirement.

This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at americanfunds.com/retire. To request a paper copy of this Participant fee disclosure document, contact your employer.

General plan information

Your investment options

You can choose from the following investment options:

- target date funds
- individual funds

Investment instructions

To begin participating in your employer's retirement plan, you must first meet the plan's eligibility requirements and enroll. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) in any of the following ways:

- **By phone:** Call (877) 833-9322.
- **On the internet:** Go to americanfunds.com/retire.

Please note: Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

Voting and other rights

The trustee or another plan fiduciary may vote or exercise any other rights associated with ownership of the investments held in your account.

Designated investment alternatives

The "Investment-related information" table(s) identify and provide information about the plan's investment options.

Administrative expenses

Plan-level expenses/credits

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services – such as plan recordkeeping, compliance and plan document services, investment services and trustee/custodial services – that are necessary for administering the plan

as a whole. A retirement plan also offers a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements and online transactions.

A portion of these services are paid from the plan's investments. This is reflected in each investment's expense ratio and reduces the investment returns. Additional amounts required to cover your plan's administrative expenses will be paid from the plan's forfeiture assets or from the general assets of your employer, with the exception of a per-participant fee. The per-participant fee will be deducted from your account quarterly and appear on your quarterly statement. The amount of this fee is \$20 per year (taken as a flat rate per participant).

The plan may also incur unexpected expenses that may be deducted from participant accounts.

Individual expenses

In addition to overall plan administrative expenses, there are individual service fees associated with optional features offered under your plan. Individual service fees will be charged separately if you choose to take advantage of a particular plan feature. These fees are described below.

Loan fees

A loan initiation fee of \$185 will be deducted from your account balance for setting up the loan and providing an amortization schedule. An ongoing maintenance fee of \$50 per year is also charged on an annual basis for maintaining the loan on the recordkeeping system and for monitoring the loan payments received.

Periodic distribution fees

If your plan allows periodic distributions, a setup and an ongoing fee will be charged to your account for selecting this option. Periodic distributions include a setup fee of \$25, which is deducted from the initial distribution. An annual maintenance fee of \$25 is then deducted from the first distribution of each calendar year that follows.

One-time distribution/transaction fees

You will be charged a fee for a one-time distribution or certain other requested account transactions. The amount of the fee may vary based on the type of distribution or transaction, if applicable.

One-time distribution fee: \$125.00 per request.

Plan-related information

Expedited delivery is available for an additional fee.
Express delivery is available for \$25 and estimated delivery time is 2-3 business days.

Rollover investments from your retirement plan into an American Funds IRA, with Capital Bank and Trust as custodian, will automatically be invested in Class A shares at no sales charge regardless of the share class available in your retirement plan. Any future contributions to the IRA will be assessed the appropriate sales charge based on the applicable break points. See the specific fund's prospectus for additional information.

Have questions?

Your plan contact

Melissa H Fairman

(321) 626-8966

melissa.fairman@down2earthinc.com

Investment-related information

Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Prices and returns will vary, so you may lose money. Investing for short periods makes losses more likely.

Investment Options for Class R-2

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%) as of 12/31/21				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	Gross	Net	
Target date investments									
American Funds 2010 Target Date Retirement Fund	Target date	02/01/07	4.58	6.41	6.74	8.17	1.37	1.37	\$13.70
S&P Target Date Through 2010 Index			5.64	7.16	7.81	7.46			
American Funds. Shareholder-type fees - none.									
American Funds 2015 Target Date Retirement Fund	Target date	02/01/07	4.94	7.14	7.38	9.13	1.38	1.38	\$13.80
S&P Target Date Through 2015 Index			5.96	8.05	8.53	8.46			
American Funds. Shareholder-type fees - none.									
American Funds 2020 Target Date Retirement Fund	Target date	02/01/07	5.28	7.96	8.09	9.39	1.39	1.39	\$13.90
S&P Target Date Through 2020 Index			6.25	8.93	9.37	9.94			
American Funds. Shareholder-type fees - none.									
American Funds 2025 Target Date Retirement Fund	Target date	02/01/07	6.05	9.37	9.49	10.20	1.40	1.40	\$14.00
S&P Target Date Through 2025 Index			6.68	9.80	10.27	11.80			
American Funds. Shareholder-type fees - none.									
American Funds 2030 Target Date Retirement Fund	Target date	02/01/07	6.77	10.46	10.95	11.94	1.42	1.42	\$14.20
S&P Target Date Through 2030 Index			7.03	10.52	11.09	13.28			
American Funds. Shareholder-type fees - none.									
American Funds 2035 Target Date Retirement Fund	Target date	02/01/07	7.37	11.43	12.72	14.30	1.44	1.44	\$14.40
S&P Target Date Through 2035 Index			7.37	11.22	12.08	15.49			
American Funds. Shareholder-type fees - none.									
American Funds 2040 Target Date Retirement Fund	Target date	02/01/07	7.65	11.88	13.50	15.50	1.45	1.45	\$14.50
S&P Target Date Through 2040 Index			7.63	11.73	12.81	17.13			
American Funds. Shareholder-type fees - none.									
American Funds 2045 Target Date Retirement Fund	Target date	02/01/07	7.76	12.05	13.76	15.90	1.46	1.46	\$14.60
S&P Target Date Through 2045 Index			7.72	12.04	13.26	18.14			
American Funds. Shareholder-type fees - none.									
American Funds 2050 Target Date Retirement Fund	Target date	02/01/07	7.81	12.13	13.93	15.95	1.46	1.46	\$14.60
S&P Target Date Through 2050 Index			7.82	12.17	13.41	18.39			
American Funds. Shareholder-type fees - none.									

Investment-related information

Investment Options for Class R-2

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%) as of 12/31/21				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	Gross	Net	
Target date investments									
American Funds 2055 Target Date Retirement Fund	Target date	02/01/10	11.05	12.12	13.91	15.97	1.47	1.47	\$14.70
S&P Target Date Through 2055 Index			11.44	12.21	13.45	18.52			
American Funds. Shareholder-type fees - none.									
American Funds 2060 Target Date Retirement Fund	Target date	03/27/15	10.84	N/A	13.87	15.95	1.48	1.48	\$14.80
S&P Target Date Through 2060 Index			10.78	12.22	13.47	18.39			
American Funds. Shareholder-type fees - none.									
American Funds 2065 Target Date Retirement Fund	Target date	03/27/20	34.74	N/A	N/A	16.00	1.53	1.47	\$15.30
S&P Target Date Through 2065+ Index			36.79	N/A	13.48	18.46			
American Funds. Shareholder-type fees - none.									
Growth investments									
American Funds' AMCAP	Growth	05/01/67	11.06	15.16	16.91	22.70	1.44	1.44	\$14.40
Standard & Poor's 500 Composite Index			10.63	16.55	18.47	28.71			
American Funds. Shareholder-type fees - none.									
American Funds' Europacific Growth Fund	Growth	04/16/84	9.87	8.81	11.64	1.74	1.55	1.55	\$15.50
MSCI All Country World Index (ACWI) ex USA			8.65	7.28	9.61	7.82			
American Funds. Shareholder-type fees - none.									
American Funds' New World Fund	Growth	06/17/99	7.83	8.36	13.33	3.98	1.66	1.66	\$16.60
MSCI All Country World Index (ACWI)			6.18	11.85	14.40	18.54			
American Funds. Shareholder-type fees - none.									
American Funds' SMALLCAP World Fund	Growth	04/30/90	9.77	13.89	16.95	9.47	1.75	1.75	\$17.50
MSCI All Country World Small Cap Index			8.65	11.78	12.28	16.10			
American Funds. Shareholder-type fees - none.									
Growth-and-income investments									
American Funds' The Investment Company Of America	Growth-and- income	01/01/34	11.34	13.58	13.90	24.02	1.36	1.36	\$13.60
Standard & Poor's 500 Composite Index			11.22	16.55	18.47	28.71			
American Funds. Shareholder-type fees - none.									

Investment-related information

Investment Options for Class R-2

Investment name Benchmark Investment manager	Asset class	Inception date	Average annual total returns (%) as of 12/31/21				Expense ratios (%)		Gross expenses per \$1,000
			Lifetime	10 years	5 years	1 year	Gross	Net	
Growth-and-income investments									
American Funds' Washington Mutual Investors Fund	Growth-and- income	07/31/52	11.17	13.36	14.27	27.50	1.37	1.37	\$13.70
Standard & Poor's 500 Composite Index			11.23	16.55	18.47	28.71			
American Funds. Shareholder-type fees - none.									
Bond investments									
American Funds Inflation Linked Bond Fund	Bond	12/14/12	1.94	N/A	4.45	3.04	1.39	1.39	\$13.90
Bloomberg U.S. Treasury Inflation-Protected Securities (TIPS) Index			2.59	3.09	5.34	5.96			
American Funds. Shareholder-type fees - none.									
American Funds' Capital World Bond Fund	Bond	08/04/87	4.92	1.36	2.76	-5.81	1.59	1.59	\$15.90
Bloomberg Global Aggregate Index			5.63	1.77	3.36	-4.71			
American Funds. Shareholder-type fees - none.									
American Funds' Intermediate Bond Fund of America	Bond	02/19/88	3.63	1.05	1.81	-1.53	1.29	1.29	\$12.90
Bloomberg U.S. Government/Credit (1-7 years, ex BBB) Index			4.95	1.84	2.35	-1.40			
American Funds. Shareholder-type fees - none.									
American Funds' The Bond Fund Of America	Bond	05/28/74	6.45	2.49	3.30	-1.69	1.31	1.31	\$13.10
Bloomberg U.S. Aggregate Index			7.19	2.90	3.57	-1.54			
American Funds. Shareholder-type fees - none.									
American Funds' US Government Securities Fund	Bond	10/17/85	4.56	1.39	2.38	-1.56	1.31	1.31	\$13.10
Bloomberg U.S. Government/Mortgage-Backed Securities Index			6.03	2.21	2.85	-1.77			
American Funds. Shareholder-type fees - none.									
Cash-equivalent investments									
American Funds U.S. Government Money Market Fund	Cash- equivalent	05/01/09	0.10	0.12	0.24	0.00	1.41	1.41	\$14.10
USTREAS T-Bill Auction Ave 3 Mon			0.51	0.61	1.11	0.05			
American Funds. Shareholder-type fees - none.									
The annualized seven-day SEC yield for American Funds U.S. Government Money Market Fund SM , calculated in accordance with the SEC formula, was 0.00% as of 12/31/21.									
The yield takes into account the reimbursements of certain expenses where applicable. Without these, the yield would have been -1.33%.									
The yield more accurately reflects the investment's current earnings than do the investment's total returns.									

Investment-related disclosure

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses summary prospectuses and other fund disclosures, which can be obtained from a financial professional and should be read carefully before investing.

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index. The benchmarks and their returns are shown in the table. Check your investment's annual and semi-annual reports to shareholders for more information.

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. However, fees and expenses are only one of many factors to consider when you evaluate your plan investment options.

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have

a lower expense ratio than a global equity investment, which has higher costs.

The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. The net expense ratio reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. Expense ratios are as of each investment's prospectus or other fund disclosure available at the time of publication.

Prospectuses and other fund disclosures, SAs and annual reports, if applicable, are available free of charge by calling (877) 833-9322 or on the web at americanfunds.com/retire.

Portfolio turnover information is included in your investments' summary prospectuses.

For additional details, go to americanfunds.com/retire and click on the link under "Monthly Investment Results." If you have an established log-in, you can also access investment information by logging in and clicking on the "Investment Options" tab.

Results are for the American Funds Class R-2 shares at net asset value. Class R shares do not require an up-front or deferred sales charge. For current information and month-end results for the American Funds and any other investments in your plan, please visit americanfunds.com/retire or ask your employer.

The S&P Target Date Through Index Series (2010-2045) began on 5/31/2007. From 2/1/2007 through

5/30/2007 the S&P Target Date Index Series was used.

The S&P Target Date Through 2050 Index began on 5/30/2008. From 2/1/2007 through 5/29/2008, the S&P Target Date 2045 Index was used.

The S&P Target Date Through 2060+ Index, a subset of the S&P Target Date 2060+ Index, has an asset allocation and glide path that aim to be more sensitive to longevity risk at, and beyond, the retirement date. The index is fully investable, with varying levels of exposure to the asset classes determined during an annual survey process of target date funds' holdings.

From April 16, 1984, through December 31, 1987, the MSCI EAFE (Europe, Australasia, Far East) Index was used because the MSCI ACWI (All Country World Index) ex USA did not yet exist. Since January 1, 1988, the MSCI ACWI ex USA has been used. The MSCI EAFE Index reflects dividends net of withholding taxes. The MSCI ACWI ex USA reflects dividends gross of withholding taxes through December 31, 2000, and dividends net of withholding taxes thereafter.

Because the MSCI All Country World Small Cap Index was not in existence when the fund's Class A shares were first sold, cumulative returns through May 31, 1994, reflect the returns of the S&P Developed <\$1.2 Billion Index. Results reflect dividends net of withholding taxes.

The Bloomberg Barclays Global Aggregate Index began on

Investment-related disclosure

December 31, 1989. For the period August 4, 1987, to December 31, 1989, the Citigroup World Government Bond Index was used.

Intermediate Bond Fund of America and Short-Term Bond Fund of America hold shorter term bonds

The Bloomberg Barclays U.S. Aggregate Index began on January 1, 1976. From May 28, 1974, through December 31, 1975, the Bloomberg Barclays U.S. Government/Credit Index was used.

Please read the following important disclosure.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus or other fund disclosure available at the time of publication. Net expense ratios reflect any current waivers and/or reimbursements to the funds; gross expense ratios do not. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been lower. For more information, please see your plan's website.

For American Funds 2065 Target Date Retirement Fund, the investment adviser is currently reimbursing a portion of other expenses. This reimbursement will be in effect through at least January 31, 2021. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time.

Investment results and the net expense ratio reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each target date fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds.

Although American Funds U.S. Government Money Market Fund has a 12b-1 plan for this share class, it's currently suspending certain 12b-1 payments in this low-interest-rate environment. Should payments commence, its investment results will be lower and expenses will be higher.

Returns for less than one year aren't annualized, but are calculated as cumulative total returns.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Some investment names may be abbreviated due to space limitations. For a list of the full names of the American Funds, including trademark information, visit americanfundsretirement.com.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the investments have lagged the indexes.

Share class

American Funds Class R-2 shares were first offered on May 15, 2002. Class R-2 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after May 15, 2002, also include hypothetical returns because those funds' Class R-2 shares sold after the funds' date of first offering. Please see each fund's prospectus for more information on specific expenses.

Manager

The American Funds are managed by Capital Group, one of the largest investment management organizations in the world. Since 1931, the company has invested with a long-term focus based on thorough research and attention to risk – an investment style similar to that of most people saving for retirement.

Investment-related disclosure

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

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AMERICAN FUNDS

SUMMARY PLAN DESCRIPTION MATERIAL MODIFICATIONS – SECURE ACT

This is a Summary of Material Modifications regarding the Down To Earth 401(K) Plan ("Plan"). This is merely a summary of important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

REQUIRED MINIMUM DISTRIBUTIONS. The law requires that retirement plans distribute funds at least as rapidly as specified in the required minimum distribution (RMD) rules. The Plan has been amended to conform to recent changes in those rules. The law now requires complete distributions to some participants of deceased beneficiaries within 10 years after death. Additionally, distributions to a participant must generally begin by April 1 of the calendar year following the year the participant turns age 72 (or, in some cases, when the participant retires, if later). Previously, the age was 70½. For more information, see [IRS Publication 590-B](#). Certain beneficiaries of participants who died during the years 2015-2019 were required to take distribution of their benefits by December 31 of the 5th year following the year the participant died. These participants can extend the distribution by one year.

LONG-TERM PART-TIME EMPLOYEES. An LTPT Employee is an Employee who has not met the standard service requirement to enter the plan as a regular participant, but who is credited with at least three consecutive years beginning after December 31, 2020 with at least 500 Hours of Service in each year and whom has attained age 21. LTPT employees are eligible to contribute 401(k) deferrals to the plan upon meeting this 3 year requirement. Typically, that means they will not be eligible to defer prior to 2024. They will become eligible to defer on the same entry dates per the Summary Plan description following or coincident with the date they meet the requirements to be an LTPT Employee. In addition to being able to make elective deferrals, LTPT employees can also make rollover contributions upon entering the plan. However, LTPT employees are not eligible for any employer contributions such as safe harbor, match and/or profit sharing contributions. LTPT Employees are subject to the same deferral rules which apply to regular participants. An individual who has entered the plan as an LTPT Employee and later satisfies the normal eligibility requirements will participate thereafter as a regular participant. Individuals who enter the Plan as LTPT Employees are credited with a Year of Service for each year in which they are credited with more than 500 Hours of Service. Union employees and nonresident aliens are not LTPT employees.