

Legacy at Odessa National Southerness Maintenance Corporation Homeowner Procedure for Submitting Capital Project Proposals Administrative Resolution #2022-01

WHEREAS the Southerness Maintenance Corporation welcomes input proposals from homeowners regarding possible capital expenditures for the betterment and enjoyment of the common facilities of Legacy, it is necessary for the Board to require the following to ensure that the time and resources of the Board and management company are efficiently spent:

BE IT RESOLVED that the following procedures must be followed for submittal of proposals:

- For all proposed projects, a verifiable estimate of first costs, including material and installation, along with an estimate of operating and maintenance costs must be obtained.
- If the costs to purchase and install are **under** \$5000, the proposal can be submitted directly to the Secretary of the Board for the Board's consideration.
- If the costs to purchase and install are over \$5000 and before the proposal is submitted to
 the Board, homeowners proposing these projects must notify members of the community of
 all costs including those to maintain and operate the finished project and be able to show
 that at least 15% of the lots, by signature and/or traceable emails, are in favor of the
 proposal. Lastly,

• The proposal, the first costs, ongoing costs, and proof of homeowner interest may then be presented to the Secretary of the Board for the Board's consideration.

ATTEST:

James Baynolds Procident

David Crane, Secretary

Date

08-18-2022

Date