

Explanation of variances – pro forma

Name of smaller authority: **Beaworthy Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,613	4,747				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	There has been a rounding error of £1.00 over the last 2 years and this is to correct the final balance to be carried over.
2 Precept or Rates and Levies	4,261	4,261	0	0.00%	NO		
3 Total Other Receipts	326	45	-281	86.20%	YES		A one off grant of £250 was received from WDBC for a grit bin in March 2023 but was paid for in Nov 2023 in the next FY
4 Staff Costs	2,190	2,448	258	11.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,264	1,645	381	30.14%	YES		All costs remained fairly similar to previous FY except Asset Maintenance, which cost £372.16 in this FY (using a grant we received in FY 2022)
7 Balances Carried Forward	4,746	4,960				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,746	4,959				VARIANCE EXPLANATION NOT REQUIRED	this is different to box 7 as rounding 1-7 creates a number that does not match with the bank statement so I have rounded it as per banks statement
9 Total Fixed Assets plus Other Long Term Investments and	349	349	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable