

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,959	5,792				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	rounding error of £1.00
2 Precept or Rates and Levies	4,869	5,401	532	10.93%	NO		
3 Total Other Receipts	499	497	-2	0.40%	NO		
4 Staff Costs	3,025	2,891	-134	4.43%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,511	1,829	318	21.05%	YES		Increase in membership fees for DALC and ICO, Website, also new membership to CPRE. Also cost of installation of new defibrillator, clerk laptop replacement and projector for meetings
7 Balances Carried Forward	5,791	6,970				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	5,791	6,970				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	349	671	322	92.26%	YES		asset purchased this FY: projector, BT phone Box, Defibrillator, laptop. A grit bin was also added which was missing from previous year asset register (purchased for £372.16) the previous laptop was marked for disposal and removed from asset register
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)