

Explanation of variances – pro forma

Name of smaller authority: **Beaverthorpe Parish Council**
County area (local councils and small meeting areas): **East of Cheshire**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year.
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/prates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,700	2,545				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,610	4,132	522	14.46%	NO		
3 Total Other Receipts	370	37	-333	90.00%	YES		a localities grant of £100 received in 2020 plus bank compensation following a complaint of £150 and a VAT refund of £120.02, in 2021/22 only a VAT refund of £37 received.
4 Staff Costs	1,929	1,982	53	2.75%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,206	1,119	-87	7.21%	NO		
7 Balances Carried Forward	2,545	3,613			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,545	3,512				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	450	349	-101	22.44%	YES	Explanation not required, difference less than £200	Disposal of old laptop when replaced with new. See asset register
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable