

BUDGET	FY Apr 23 to Apr 24				
Category	Sub category	Budget	Totals	To date	Under or overspend
Clerk salary			2,462.74	2,448.16	14.58
Donations			300.00	300.00	-
	Madworthy	150.00		150	
	St Albans	150.00		150	
Administration and training			250.00	20.00	230.00
	Admin expenses/mileage	50			
	Training	200		20.00	
Input Vat to be recovered				48.91	48.91
Office costs			598.00	425.28	172.72
	Printer toner/stationery	50		52.44	
	Go daddy domain renewal	25		17.97	
	Go Daddy website renewal	100		119.88	
	Village Hall Hire	218		60	
	Subscriptions DALC	100		74.99	
	Subscriptions ICO	40		35.00	
	Audit	65		65.00	-
Insurance			170.00	125.55	44.45
Grants			300.00	300.00	-
Election Costs contingency		100			
Reserve/contingency		400			
Asset Maintenance contingency			200.00	425.16	225.16
	2 noticeboards	50		53.00	
	grit bin			372.16	
	laptop and printer	150			
			4,280.74	4,093.06	187.68

*Notes:

We have an overall underspend of £187.68. The reasons for this are explained below:

Although we did not budget enough for clerk salary rise, the final payment did not go out in this FY due to the easter bank holiday. The salary increase has been factored into our budget for the next FY based on the percentage increase in this FY and I plan to amend the clerk salary payment date to 28th of each month rather than the last day. Therefore rather than an overspend it has registered as an underspend

The grit bin cost of 372.16 came out of this FY budget (from reserves) but the £250 grant was received on FY 2022. The shortfall is £122.16. This final cost has been taken from our earmarked 'asset maintenance' reserves but is shown on the budget for clarity. The grant also went into this reserve.

Other underspends included insurance which actually reduced, no reason was given. Office costs were less mainly due to the fact that we have not yet received an invoice for the final Village Hall bookings for our meetings for this FY. Finally, admin and training costs were low but will be carried over to the next FY for additional training.