

Eastfield Slopes Condo Assoc, Inc
Profit Loss
September 1, 2023 – August 31, 2024
August 31, 2024
Accrual Basis

Ordinary Income/Expense	271,479.41
Gross Profit	271,479.41
Expense	
GENERAL MAINTENANCE	
Lawn Care, Trees, Shrubs	35,346.00
Contract Labor	17,419.15
Other Maintenance	6,376.04
(fire hydrants, pest control, retention pond, supplies)	
Total General Maintenance	59,141.19
INSURANCE	149,685.30
Total Insurance	149,685.30
ATTORNEY & ACCOUNTING	
Accounting	885.68
Attorney	6,005.26
Total Attorney & Accounting	6,890.94
MANAGEMENT COSTS & EXPENSES	2,633.27
Total Management Costs Expenses	2,633.27
MANDATORY RESERVES	
Building Paint & Restore	0.00
Rec. Area Restore	882.40
Water & Sewer Equipment	8,704.96
Total Mandatory Reserves	9,587.36
OFFICE & MISC SUPPLIES	
Office & Misc supplies	3,611.84
Other & Equipment	610.28
Postage & Copies	402.64
Software	945.00
IT & website service	145.00
Total Office Misc Supplies	5,714.76

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POOL AND REC. AREA	
Pool & Rec (supplies, service, fees, material)	9,999.78
Pool Repair	295.00
Total Pool and Rec Area	10,294.78
RESTRICTED RESERVES	
Improvements (common area)	2,053.31
Sewer Permit Water Tests	702.00
Total Restricted Reserves	2,755.31
TAXES, DUES, FEES	
State Condo Fees	448.00
Property Taxes (common area)	0.00
Other	323.85
Total Taxes & Dues	771.85
UTILITIES	
Electric	14,647.39
Telephone	938.79
Water & Sewer	79,520.98
Other	1,359.33
Total Utilities	96,466.49
OTHER	
Bad Debt	340.00
Interest Expense	5,439.58
Bank Service Charges	1,307.99
Depreciation Expense	7,356.43
Total Other	14,444.00
Total Expense	358,385.25
Net Ordinary Income	-86,905.84
Other Income/Expense	
Expense Reimbursement Bank Fees	412.00
Reconciliation Correction	500.00
Gain on Sale	87,088.41
Total Other Income	88,000.41
Net Other Income	88,000.41
Net Income	1,094.57