

Eastfield Slopes Condo Association

Approved Budget 2024-2025

INCOME

	Units	Annual Budget
Assessments	112	\$262,080
Gain on Sale		\$87,088
		\$349,168

EXPENSES

ADMINISTRATIVE

	Annual
Management Fees	\$2,946
Bank Charges	\$1,271
Office Supplies, copies, postage, software, equipment	\$5,090
Professional Fees (CPA, Admin)	\$2,155
Legal	\$6,005
	\$17,467

FIXED

	Annual
Insurance	\$149,685
Credit Line	\$5,439
County Fees	\$2,080
State Fees	\$448
	\$157,652

MAINTENANCE/OPERATING

	Annual
Electric (33 light poles)	\$14,647
Telephone	\$939
Lawn Maintenance, Trees, Shrubs, Stumps	\$35,346
Water/Sewer Operation/Maintenance, Repairs, Equipment	\$85,006
Water/Sewer Usage Rent	\$6,000
Pool Facility	\$14,154
Buildings, Common Area Components, electrical, plumbing	\$15,280
	\$171,372

Total Operating Expenses: **\$346,492**

TOTALS

Income:	\$349,168
Total Operating	-\$346,492
Net Income:	\$2,676

Reserves	\$27,100
Operating	\$46,272