



TYPES OF FUNDS

Through Community Foundation of Rutherford County's customized philanthropic services, there are multiple ways to contribute and accomplish your charitable goals. You can create a Fund tailored to your specific interests; select a broad charitable purpose to benefit from your Fund; or advise Community Foundation as to which charitable organizations should receive grants, among other options. Contact the CFRC at info@cfrutherford.org to learn more about our Types of Funds and how we can tailor a charitable solution for you.

UNRESTRICTED FUNDS

- Provides the greatest flexibility in responding to the community's changing needs.
- Donors place no restrictions on how such Funds may be used.
- The Foundation addresses the community's most pressing needs as they emerge.
- \$5,000 minimum gift with an annual fee of 1.25%

FIELD-OF-INTEREST FUNDS

- Allows donors to support areas of interests, such as education, the arts, youth services or the disabled.
- Grants are made to organizations working in the Fund's defined area of interest.
- \$5,000 minimum gift with an annual fee of 1.25%

SCHOLARSHIP FUNDS

- A specific type of Field-of-Interest Fund helps further the education of eligible students based on criteria.
- \$10,000 minimum gift with an annual fee of 1.25%

DESIGNATED FUNDS

- Established by a donor to benefit one or more of the donor's favorite charities.
- Grants are distributed annually to the designated recipients.
- \$5,000 minimum gift with an annual fee of 1.25%

Note: If any of the designated organizations should cease to exist, The Foundation will ensure the Fund continues the donor's charitable objectives.

AGENCY ENDOWMENT FUNDS

- Provides nonprofit organizations with a means of protecting charitable dollars for the future of their work and their mission.
- \$5,000 minimum gift with an annual administrative fee of 0.4% will be charged to the fund.

DONOR-ADVISED FUNDS

- Allows donors to participate actively in the giving process by suggesting charitable organizations to receive gifts.
- Gifts are tax-deductible at the time they are made to The Foundation, even though distributions to other charitable organizations may be made over many years. Additions may be made to the Fund at any time.
- Specific types of Donor-Advised Funds include Corporate Charitable Funds and Grandchildren's Funds.
- \$5,000 minimum gift with an annual fee of 1.25%

Since for larger funds investment options may vary, the Foundation's fee has been separated for clarity. In most cases, there is also an investment management fee.