



LOKHANDWALA KATARIA CONSTRUCTION PVT LTD

306A and 306B, Ceejay House,
Dr. Annie Besant Road "F" Block, Shiv Sagar Estate,
Worli, Mumbai – 400018 (India).
Tel: +91 – 22 – 40805555 / 24926317
Email : admin@lokhandwalainfrastructure.com
Website : www.lokhandwalainfrastructure.com
CIN NO. : U45200MH1998PTC117468

Date: 9th November, 2023

To,
The Manager,
Listing Department (Debt Segment),

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Disclosure of Asset Cover under Regulation 54(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: ISINs - INE999H07033, INE999H07058, INE999H07074, INE999H07082, INE999H07090

Dear Sir/ Madam,

Pursuant to Regulation 54(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of extent and nature of security created and maintained with respect to Company's secured listed non-convertible debt securities, for quarter and half year ended 30th September, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For LOKHANDWALA KATARIA CONSTRUCTION PVT. LTD.

ALIASGAR M. LOKHANDWALA

Director

DIN - 00219135

Date – 09.11.2023

Place – 306A and 306B, Ceejay House, Dr. Annie Besant Road "F" Block, Shiv Sagar Estate,
Worli Mumbai – 400018

Encl.: As above.



Bombay Stock Exchange Ltd
Department of Corporate Services
1st Floor, Phiroze, Jeejeebhoy Tower
Mumbai – 400001

- a) Based on examination of books of accounts and other relevant records/documents, we hereby certify that:
- b) The listed entity has vide its Board Resolution and information memorandum/ offer document and under various Debenture Trust Deeds, has issued the following listed debt securities

ISIN	Private Placement/ Public Issue	Secured/ Unsecured	Sanctioned Amount
INE999H07033	Private Placement	Secured	Rs. 50,00,00,000
INE999H07058	Private Placement	Secured	Rs. 149,00,00,000
INE999H07074	Private Placement	Secured	Rs. 75,00,00,000
INE999H07082	Private Placement	Secured	Rs. 90,00,00,000

c) Asset Cover for listed debt securities:

- i. The financial information as on 30.09.2023 has been extracted from the un-audited books of accounts for the year ended 30th September 2023 and other relevant records of the listed entity.
- ii. The assets of the listed entity provide coverage of 3.46 times of the accrued and due interest as on 30.09.2023 and principal amount, which is in accordance with the terms of issue/ debenture trust deed (calculation as per statement of asset cover ratio for the Secured debt securities - table – I)

Table – I

Sr. No.	Particulars		Amount (Rs. in Crores)
i.	Total assets available for secured Debt Securities' – (secured by either pari-passu or exclusive charge on assets) (Please refer Calculation attached as Annexure) (mention the share of Debt Securities' charge holders) (Total Assets Value Rs.1259.24 Crores, as per the valuation certificate of the independent valuer)	A	1259.24
ii.	Total borrowing through issue of secured Debt Securities (secured by either pari-passu or exclusive charge on assets)	B	364.00
	Debt Securities – Principal amount	364.00	
	IND - AS adjustment for effective Interest rate on	Nil	





Hare K Panda & Co.
Chartered Accountants

206, Kshamalaya,
37, New Marine Lines,
Behind Income Tax Office,
Churchgate,
Mumbai - 400 020.
Tel. : (022) 22089200, 49705300
E-mail : herekpandaco@gmail.com

	secured Debt Securities		
	Interest accrued/payable on secured Debt Securities as on 31st March 2023	Nil	
iii.	Asset Coverage Ratio (100% or higher as per the terms of offer document/information memorandum/ debenture trust deed) (Refer Note Bellow)	A/B	3.46 Times

Compliance of all the covenants/terms of the issue in respect of listed debt securities of the listed entity

We have examined the compliances made by the listed entity in respect of the covenants/terms of the issue of the listed debt securities (NCD's) and certify that the covenants/terms of the issue have been complied with by the listed entity.

For Hare K Panda & Co.

Chartered Accountants

Firm Reg. No. 143768W



H. K. Panda

Proprietor

Membership No. 105641

UDIN – 23105641BGZGRX5951

Mumbai, 9th November 2023

Note to Certificate:

- The company issued both listed and unlisted Debentures. The Listed Debentures are having the first preference over the un-listed Debentures at the time of redemption of the debentures. Hence the Net Security is considered entirely for the purpose of Asset Cover available to the Listed Debenture Holders.
- The valuation of the project is considered as per the valuation report of the independent valuer dated 28.08.2023 and relied upon by us.
- Redemption Premium payable on Listed NCD as on 30th September 2023 amounting to Rs.112.62 Crores is not considered for security coverage calculation.