

Lokhandwala Kataria Construction Private Limited

Balance Sheet

as at 31 March 2021

(Currency: Indian Rupees)

	Note	31 March 2021	31 March 2020
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	3.1	25,21,31,370	25,21,31,370
Reserves and surplus	3.2	(78,86,42,676)	(51,41,70,497)
		(53,65,11,306)	(26,20,39,127)
Non-current liabilities			
Long-term borrowings	3.3	12,80,80,87,994	7,50,99,52,565
Long-term provision	3.4	1,35,57,190	1,24,76,804
		12,82,16,45,184	7,52,24,29,369
Current liabilities			
Short-term borrowings	3.5	1,34,27,710	1,00,00,000
Trade payables	3.6		
- Due to other than micro and small enterprises & Retention		55,65,79,049	76,54,90,510
Other current liabilities	3.7	3,00,39,31,228	6,62,71,86,245
Short-term provision	3.8	20,80,397	26,50,961
		3,57,60,18,384	7,40,53,27,716
TOTAL		15,86,11,52,262	14,66,57,17,958
ASSETS			
Non-current assets			
Fixed assets			
(i) Tangible assets	3.9	94,94,179	1,20,55,749
(ii) Intangible assets	3.9	96,628	1,15,928
		95,90,807	1,21,71,677
Deferred tax assets, net	3.25		
Long-term loans and advances	3.10	2,31,26,788	4,77,85,646
Investment in Shares	3.11	45,79,43,520	45,79,43,520
Current assets			
Inventories	3.12	11,63,81,20,318	11,72,14,49,057
Trade receivables	3.13	71,60,22,004	36,12,13,942
Cash and bank balances	3.14	89,46,56,497	2,16,98,360
Short-term loans and advances	3.15	1,82,57,12,227	1,76,62,72,645
Other current assets	3.16	29,59,80,102	27,71,83,111
		15,37,04,91,147	14,14,78,17,115
TOTAL		15,86,11,52,262	14,66,57,17,958

Significant accounting policies

2

Notes to the financial statements

3.1 to 3.43

The notes referred to above form an integral part of the financial statement.

As per our report of even date attached.

For **Hare K Panda & Co.**

Chartered Accountants

Firm's Registration No: 143768W

For and on behalf of the Board of Directors of

Lokhandwala Kataria Construction Private Limited

CIN: U45200MH1998PTC117468

H. K. Panda

Proprietor

Membership No: 105641

M.A. Lokhandwala

Director

DIN: 00219108

M.M. Lokhandwala

Director

DIN: 00219152

A.M. Lokhandwala

Director

DIN: 00219135

Mumbai

Date: 30th June 2021

Sonal Kamdar

Company Secretary

Membership no: A26519

Mumbai

Date: 30th June 2021

Lokhandwala Kataria Construction Private Limited

Statement of Profit and Loss

for the year ended 31 March 2021

(Currency: Indian Rupees)

	<i>Note</i>	31 March 2021	31 March 2020
Income			
Revenue from operations	3.17	2,52,73,15,527	2,00,07,00,629
Other income	3.18	2,36,83,998	4,47,26,164
		<u>2,55,09,99,525</u>	<u>2,04,54,26,793</u>
Expenses			
Cost of materials consumed	3.19	2,76,85,55,621	2,11,36,27,984
Employee benefits expense	3.20	1,23,96,393	2,08,01,430
Finance costs	3.21	-	1,35,841
Depreciation and amortisation	3.22	35,14,385	38,70,954
Other expenses	3.23	4,10,05,305	4,62,67,094
		<u>2,82,54,71,704</u>	<u>2,18,47,03,303</u>
Profit / (loss) before tax		(27,44,72,179)	(13,92,76,510)
Tax expenses			
- Current tax		-	-
- Deferred tax		-	-
		<u>-</u>	<u>-</u>
Profit / (loss) after tax		(27,44,72,179)	(13,92,76,510)
Basic and diluted earnings per share (Rs)	3.23	<u>(2,849.32)</u>	<u>(1,855.85)</u>
(Face value of Rs 10 each)			

Significant accounting policies

2

Notes to the financial statements

3.1 to 3.43

The notes referred to above form an integral part of the financial statement.

As per our report of even date attached.

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Lokhandwala Kataria Construction Private Limited

Cash flow statement

for the year ended 31 March 2021

(Currency: Indian Rupees)

	31 March 2021	31 March 2020
Cash flow from operating activities :		
Net (loss) before tax	(27,44,72,179)	(13,92,76,510)
<i>Adjusted for :</i>		
Depreciation	35,14,385	38,70,954
Depreciation adjustment due to change in accounting policy (refer note 10)		
Interest expenses	-	1,35,841
Loss/(Profit) on sale of fixed asset		
Interest income on intercorporate deposit	(1,50,78,334)	(2,70,46,890)
Interest income from fixed deposit	(61,88,605)	(26,60,670)
	(1,77,52,554)	(2,57,00,765)
Operating (loss) before working capital changes	(29,22,24,733)	(16,49,77,275)
Changes in working capital		
(Increase) in inventories	1,55,85,12,662	47,94,04,244
Decrease in loans and advances	(5,94,39,582)	71,04,56,699
Increase / (decrease) in trade payables	(20,89,11,461)	14,07,47,534
(Increase) / decrease in trade receivables	(35,48,08,062)	(15,89,05,006)
Increase in other current liabilities	(2,55,47,27,488)	(61,50,29,473)
Increase in provisions	5,09,822	20,69,114
	(1,61,88,64,109)	55,87,43,110
Cash (used in) / generated from operations	(1,91,10,88,842)	39,37,65,835
Income tax (paid)	2,46,58,858	(14,81,912)
Net cash (used in)/ generated from operating activities	(1,88,64,29,984)	39,22,83,923
Cash flow from investing activities :		
Purchase of fixed assets	(9,33,515)	(7,99,741)
Purchase of Shares	-	(45,79,43,520)
Interest income	24,69,948	43,84,926
Net cash generated from investing activities	15,36,433	(45,43,58,335)
Cash flow from financing activities :		
Proceeds from borrowings	4,55,36,61,394	2,40,41,14,110
Repayment of borrowings	(37,44,36,463)	(93,90,68,242)
Interest paid	(1,42,13,73,243)	(1,41,75,19,414)
Net cash generated from financing activities	2,75,78,51,687	4,75,26,454
Net (decrease) / increase in cash and cash equivalents	87,29,58,136	(1,45,47,957)
Cash and cash equivalents at the beginning of the year	2,16,98,360	3,62,46,317
Cash and cash equivalents at the end of the year (see below)	89,46,56,496	2,16,98,360

Lokhandwala Kataria Construction Private Limited

Cash flow statement (*Continued*)

for the year ended 31 March 2021

(Currency: Indian Rupees)

Notes :

1. The Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 ('AS 3') on Cash Flow Statement prescribed in Companies (Accounting Standard) Rules, 2006.
2. Components of cash and cash equivalents

Cash in hand	8,77,546	9,75,704
With scheduled banks		
- in current account	13,12,86,951	82,20,654
- Fixed deposits (deposits having original maturity of less than 3 n	75,35,00,000	35,00,002
Other bank balances	89,92,000	90,02,000
- Fixed deposits with maturity less than 12 months		
	89,46,56,497	2,16,98,360

As per our report of even date attached.

For **Hare K Panda & Co.**

Chartered Accountants

Firm's Registration No: 143768W

H. K. Panda

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