

M/S. SOLO COMMODITIES PVT. LTD.

**72, GANDHI NAGAR,
DAINIK SHIVNER ROAD,
WORLI,
MUMBAI – 400 018.**

**AUDITED FINAL ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2018**

**M/S. SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
87, ARCADIA, 195, NARIMAN POINT,
MUMBAI - 400 021.
TEL. NO. : 22841930 / 22841668**

INDEPENDENT AUDITOR'S REPORT

To
The Members,
Solo Commodities Private Limited
72, Gandhi Nagar,
Dainik Shivner Road,
Worli,
Mumbai – 400 018.

Report on the Financial Statements

We have audited the accompanying standalone financial statements **Solo Commodities Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

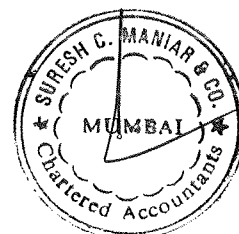
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan



and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its loss for the year ended on that date

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;



(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act; and

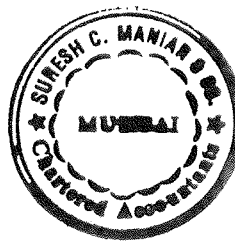
(f) Since the company neither has turnover of more than Rs. 50 Crores nor have aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year more than Rs. 25 Crore hence As per notification dated 13th June 2017 (G.S.R. 583(E)) amended the notification of the Government of India, In the ministry of corporate of affair, vide no G.S.R. 464(E) dated 05th June 2015 is exempted from reporting on Internal Financial Control:

(i) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations. The question of impact on financial position does not arise;

ii. the Company did not have any Long term contract including derivatives contract as such the question of commenting on any material foreseeable losses thereon does not arise.

iii. There has been not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.



For Suresh C. Maniar & Co.
Chartered Accountants
(Firm Regn. No.110663W)

S.C. Maniar
Partner
(M. No. 006759)

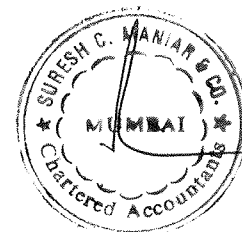
PLACE: Mumbai
DATE : 07th September, 2018

Annexure – 'A' to the Independent Auditors' Report

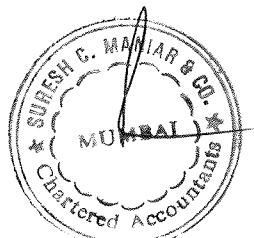
To the members of the Solo Commodities Private Limited for the year ended 31st March, 2018.

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended March 31, 2018, we report that:

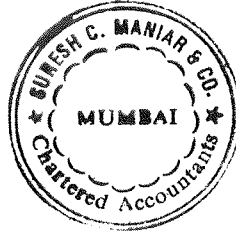
- (i) The company does not have any fixed hence reporting under clause 3 (i) of the order is not applicable..
- (ii) The company does not have any inventory hence reporting under clause 3 (ii) of the order is not applicable.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments made, and guarantees and security provided by it.
- (v) According to the information and explanations given to us the company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the Rules framed there under.
- (vi) The company is not required to maintain cost records under section 148(1) of the Companies Act, 2013.
- (vii)
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, duty of excise, service tax, GST, duty of customs, employee's state insurance, value added tax, cess and other material statutory dues have been regularly deposited by the Company with the appropriate authorities except tds payable of Rs. 11,93,885/- which has not been deposited.
 - (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, GST, wealth tax, service tax, duty of excise, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2018.



- (c) According to the information and explanations given to us, there are no material dues of Income tax, Service Tax, GST and other dues which have not been deposited with the appropriate authorities on account of any disputes.
- (viii) The company has not taken any loans or borrowings from financial institution and bank and hence reporting under clause 3 (viii) of the order is not applicable..
- (ix) The Company has not raised any money by way of initial public offer, further public offer, (including debt instrument) and term loans, and hence reporting under clause 3 (ix) of the order is not applicable.
- (x) During the course of our examinations of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the management.
- (xi) The company being a private limited company, the provisions of clause 3 (xi) of the Order in respect of payment of managerial remuneration is not applicable.
- (xii) The Company is not a Nidhi Company, therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) The Company has entered into transactions with the related parties in compliance with Provisions of section 177 and 188 of Act, The details of such related party transactions have been disclosed in the financial statements as required under applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.



- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



For Suresh C. Maniar & CO.
Chartered Accountants
Firm Regd.No.110663W

S. C MANIAR
PARTNER
M. NO. 006759

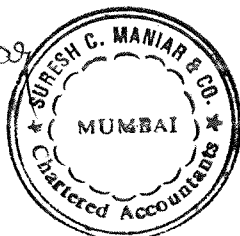
PLACE :MUMBAI
DATE: 07th September,2018

SOLO COMMODITIES PRIVATE LIMITED
Balance Sheet as at 31st March 2018

Particular	Note	As at 31st March , 2018	As at 31st March, 2017
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	145,999,370	14,000,000
(b) Reserves and surplus	3	(48,351,433)	(47,026,961)
		97,647,938	(33,026,961)
2 Non - Current liabilities			
(a) Long-term borrowings	4	33,342,541	33,146,123
		33,342,541	33,146,123
3 Current liabilities			
(a) Trade Payable	5	10,500	39,000
(b) Other Current Liabilities	6	1,193,885	-
		1,204,385	39,000
TOTAL RS RS		132,194,863	158,162
1 Investments			
Investment in Property	7	132,030,370	-
2 Current assets			
(a) Cash and cash equivalents	8	164,493	158,162
		132,194,863	158,162
TOTAL RS		132,194,863	158,162
Summary of significant accounting policies & the accompanying notes are an integral part of the financial statements	1 To 19		

AS PER OUR REPORT OF EVEN DATE
FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 110663W

S. C. Maniar
S.C. MANIAR
PARTNER
M.NO 006759



PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

FOR AND ON BEHALF OF THE BOARD

Shyam Bhattbhattacharya

SHYAM BHATTBHATT
DIN NO.03547507

Rajwadkar

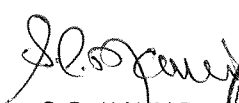
DIRECTORS
PRASHANT RAJWADKAR
DIN NO.07634790

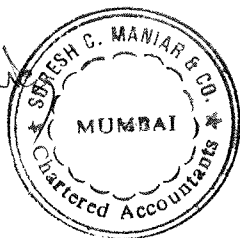
PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

SOLO COMMODITIES PRIVATE LIMITED
Provisional Statement of Profit and loss for the year ended 31st March, 2018

Particular	Note	For The Period Ended 31st March, 2018	For The Year Ended 31st March, 2017
I. Other income	9	7,163	7,802
TOTAL RS		7,163	7,802
II. Expenses:			
Other expenses	10	1,331,635	19,342
TOTAL RS		1,331,635	19,342
III. Loss before tax		(1,324,472)	(11,540)
IV. Tax expense:			
V. Loss for the year		(1,324,472)	(11,540)
VI. Earnings per equity share:			
Basic and diluted		(0.01)	(0.00)
Par value		10	10
Summary of significant accounting policies & the accompanying notes are an integral part of the financial statements	1 To 19		

AS PER OUR REPORT OF EVEN DATE
FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 110663W


S.C. MANIAR
PARTNER
M.NO 006759

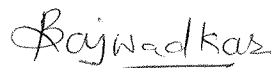


PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

FOR AND ON BEHALF OF THE BOARD



SHYAM BHATTBHATT
DIN NO.03547507



DIRECTORS
PRASHANT RAJWADKAR
DIN NO.07634790

PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

SOLO COMMODITIES PRIVATE LIMITED

1 SIGNIFICANT ACCOUNTING POLICY

A Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention from the books of account maintained on an accrual basis in conformity with accounting principles generally accepted and comply with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 (the Act) and the relevant provisions of the Act.

B Fixed Assets and Depreciation/Amortisation

Fixed asset are stated at cost of acquisition less depreciation/amortisation. Cost comprises the purchase price and any attribute cost of bringing the asset to its working condition for its intended use. Cost (including directly attributable expenses), incurred for acquiring franchisee rights is capitalised as Intangible Assets.

C Depreciation/ Amortisation

Depreciation on fixed assets (other than leasehold improvements, franchisee rights and Computer software) is provided on written down value method at the rates, and in the manner prescribed under the Schedule XIV to the Act.

Franchisee Rights are amortised over a period of franchisee agreement.

Leasehold improvements are fully depreciated in the year as agreement of office, shops & guest house and that agreements were cancelled.

Fixed assets individually costing Rs. 5,000 or less are depreciated fully in year of acquisition

D Inventories

Inventories are valued at lower of cost and net realisable value. The cost of inventories include cost of purchases and other costs incurred in bringing the inventories to their present location and condition, calculated on first in first out method.

E Revenue Recognition

Sales are accounted for excluding value added tax, rebates and trade discount.

Revenue is recognised when the property and all significant risks and rewards of ownership are transferred to the buyer or no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods.

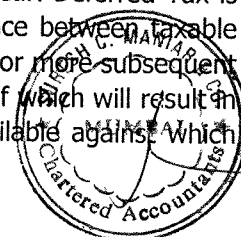
F Foreign Currency Transactions

Transactions denominated in foreign currency are recorded at the exchange rate prevailing on the date of the transactions. Exchange differences arising on foreign exchange transactions settled during the period are recognised in the Profit and Loss Account.

Monetary assets and liabilities in foreign currency are translated at the period-end at the closing exchange rate and the resultant exchange differences are recognised in the Profit and Loss Account. Non-monetary foreign currency items are carried at cost.

G Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognised, subject to the consideration of prudence, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is not recognised unless there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.



2 Share Capital

Share Capital	As at 31st March , 2018		As at 31st March, 2017	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs.10 each	1,46,00,000	14,60,00,000	20,00,000	2,00,00,000
TOTAL	1,46,00,000	14,60,00,000	20,00,000	2,00,00,000
Issued, Subscribed and Paid up				
Equity Shares of Rs.10 each	1,45,99,937	14,59,99,370	14,00,000	1,40,00,000
TOTAL	1,45,99,937	14,59,99,370	14,00,000	1,40,00,000

2.1 The details of Share holding

Name of Shareholder	As at 31st March , 2018		As at 31st March, 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares				
Moiez M Lokhanddwala	13,95,000	9.55%	13,95,000	99.64%
Aliasagar M Lokhandwala	5,000	0.03%	5,000	0.36%
Lokhandwala Infrastructure Pvt. Ltd.	1,31,99,937	90.41%	-	0.00%
TOTAL RS	1,45,99,937	100%	14,00,000	100%

2.2 The reconciliation of number of shares outstanding is set out below

Particular	As at 31st March , 2018		As at 31st March, 2017
Shares outstanding at the beginning of the year			
Equity shares	14,00,000		14,00,000
Shares Issued during the year			
Equity shares	1,31,99,937		-
Shares bought back during the year			
Equity shares	-		-
Shares outstanding at the end of the year			
Equity shares	1,45,99,937		14,00,000

2.3

During the year the company has issued at par 1,31,99,937/- Equity Shares of Rs. 10/- each as fully paid totalling to Rs. 13,19,99,370 (Rs. Thirteen crores ninteen lakh ninty nine thousand three hundred seventy only) for consideration other than cash i.e against the cost of acquisition of residential flat no 3204 in Tower A in the Project Omkar 1973.

3 Reserves & Surplus

Particular	As at 31st March		As at 31st March,	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Balance in statement of profit and loss				
As per last balance sheet	(4,70,26,961)		(4,70,15,421)	
Add: Loss for the year	(13,24,472)		(11,540)	
Closing Balance		(4,83,51,433)		(4,70,26,961)
TOTAL RS		(4,83,51,433)		(4,70,26,961)

4 Long Term Borrowings

Particular	As at 31st March , 2018		As at 31st March, 2017
Unsecured			
From Directors and Shareholders	3,33,42,541		3,31,46,123
TOTAL RS	3,33,42,541		3,31,46,123

Particular	As at 31st March , 2018		As at 31st March, 2017
Unsecured Loan From Related Parties			
From Directors and Share holders			
Aliasgar M. Lokhandwala	86,05,000		86,05,000
Moiez M. Lokhanddwala	2,43,91,123		2,45,41,123
Lokhandwala Infrastructure Pvt. Ltd.	3,46,418		-
TOTAL RS	3,33,42,541		3,31,46,123



5 Trade Payable

Particular	As at 31st March , 2018		As at 31st March, 2017
- Micro Small and Medium Enterprises			-
- Others	10,500		39,000
TOTAL RS	10,500		39,000

Note: The company has not received any intimation from suppliers regarding the status as per the provisions of Micro, Small and Medium Enterprises Development Act 2006 and hence disclosure, if any, relating to the amount unpaid as at year end together with the interest paid/payable under the said Act could not be furnished.

5 Other Current Liabilities

Particular	As at 31st March , 2018		As at 31st March, 2017
- Statutory Dues	1,193,885		-
TOTAL RS	1,193,885		-

6 Investment in Immovable property

	As at 31st March , 2018		As at 31st March, 2017
Residential flat no 3204 in Tower A in the Project Omkar 1973 (Refer note no 1)	132,030,370		-
TOTAL RS	132,030,370		-

6.1 The above residential flat has been mortgaged in favour of India Bulls Housing Finance Limited against the credit facility availed by M/s Lokhandwala Kataria Constructions Private Limited for which the company holds a counter guarantee of an equivalent amount from M/s Lokhandwala Kataria Constructions Private Limited.

7 Cash and cash equivalents

	As at 31st March , 2018		As at 31st March, 2017
a. Balances with banks			
- Current Accounts	64,485		58,154
b. Cash on hand	8		8
Other Bank Balances			
- Bank Fixed Deposit (With more than 12 months original maturity)	100,000		100,000
TOTAL RS	164,493		158,162

8 Other Income

Particular	For The Period Ended 31st March, 2018		For The Year Ended 31st March, 2017
Interest Income	7,163		7,802
TOTAL RS	7,163		7,802

9 Other Expenses

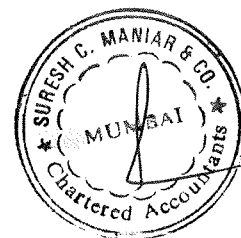
Particular	For The Period Ended 31st March, 2018		For The Year Ended 31st March, 2017
Filing Fees	953,414		-
Rates and taxes	371,489		2,500
Payments to Auditor	5,900		11,500
Legal & professional fees	-		4,764
Bank Charges	832		578
TOTAL RS	1,331,635		19,342

10 Payment to Auditors

Particular	Ended 31st March, 2018		For The Year Ended 31st March, 2017
i) For Audit fees	5,900		11,500
TOTAL	5,900		11,500

11 Earning per share

Particular	31/03/2018	31/03/2017
i) Net Loss after tax as per statement of profit and loss attributable to Equity share holders	(1,324,472)	(11,540)
ii) Weighted Average number of Equity shares used as denominator for calculating EPS	14,599,937	1,400,000
iii) Basic and Diluted Earnings per share	(0.09)	(0.01)
iv) Face value per Equity share	10	10



12 Segment Information:

As the company's business activities falls within a single primary business segment viz. retail venture (selling premium Watches & Sunglasses), and it operates in a single geographical segment i.e. India, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

13 The Income tax assessment of the company has been completed up to A.Y. 2015-2016

14 On consideration of prudence, the Company has not recognised Deferred Tax Assets/Liability

15 The Company has discontinued the services of almost all the employees and therefore the liability under the payment of Gratuity does not arise. Accordingly, no provision under Accounting Standard-15 is required to be made.

16 There are no impairment loss on fixed assets on the basis of review carried out by the Management in accordance with the Accounting Standard - 28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.

17 In the opinion of the Board of Directors, Current Assets, Loans and Advances and Current Liabilities are approximately stated if realized in the ordinary course of business. As no confirmatory letters were obtained from debtors and creditors, their balances are reflected in the Balance sheet as appearing in the books. The provisions for all other liabilities are adequate and not in excess of the amount reasonably necessary.

18 Related Party Disclosures:

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr.No.	Name of the Related Party	Relationship
1	Aliasgar M. Lokhandwala	Shareholders with substantial interest in voting power
2	Moeiz M. Lokhanddwala	
3	Lokhandwala Infrastructure Pvt Ltd	Holding Company

Note: Related party relationship is as identified by the company and relied upon by the auditors.

(ii) Transactions during the year with related parties:

Sr.No.	NAME OF PARTY/ ENTITY	NATURE OF TRANSACTION	FOR THE YEAR ENDED 31 MARCH, 2018	FOR THE YEAR ENDED 31 MARCH, 2017
1	Moeiz M Lokhanddwala	Loan Repaid	1,50,000	-
2	Lokhandwala Infrastructure Pvt Ltd	Loan Taken	1,96,418	-
1	Lokhandwala Infrastructure Pvt Ltd	Share Capital issued	13,19,99,370	-

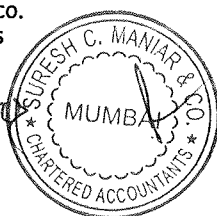
Balance as at 31/03/2018

S.NO.	NAME OF PARTY/ ENTITY	NATURE OF TRANSACTION	FOR THE PERIOD ENDED 31 MARCH, 2018	FOR THE PERIOD ENDED 31 MARCH, 2017
A)	Shareholders with substantial interest in voting power			
	Moeiz Lokhanddwala	Loan Payable	2,43,91,123	2,45,41,123
	Aliasgar M. Lokhandwala	Loan Payable	86,05,000	86,05,000
B)	Holding Company			
	Lokhandwala Infrastructure Pvt Ltd	Share Capital	13,19,99,370	-
	Lokhandwala Infrastructure Pvt Ltd	Loan Payable	1,96,418	-

19 Previous year figure are regrouped, reclassify and rearrange wherever necessary to match the current year figures.

AS PER OUR REPORT OF EVEN DATE
FOR SURESH C. MANIAR & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 110663W

S.C. MANIAR
PARTNER
M.NO 006759



FOR AND ON BEHALF OF THE BOARD

SHYAM BHATTBHATT PRASHANT RAJWADKAR
DIN NO.03547507 DIN NO.07634790

DIRECTORS

PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

PLACE : MUMBAI
DATED : 07TH SEPTEMBER 2018

SOLO COMMODITIES PRIVATE LIMITED

**Groupings of Balance Sheet items
As on 31.03.2018**

Particulars	31st March'2018		31st March'2017	
			Amount(Rs)	Amount(Rs)
<u>Schedule 5 :-</u>				
<u>Trade Payable</u>				
Suresh C. Maniar & Co. - Audit Fees	5,900		34,400	
Suresh Maniyar & Associates	4,600		4,600	
		10,500		39,000
Total		10,500		39,000
<u>Schedule 6 :-</u>				
<u>Other Current Liabilities</u>				
TDS Payable	1,193,885			
		1,193,885		-
Total		1,193,885		-
<u>Schedule 7 :-</u>				
<u>Cash and cash equivalents</u>				
<u>Balances with bank:</u>				
<u>Current Accounts</u>				
Bank of Baroda Current A/c. 1983	20,648		21,362	
Union Bank of India -Current A/c.	43,837		36,792	
		64,485		58,154
<u>Fixed Deposit:</u>				
Fixed Deposit		100000		100000
<u>Cash balance</u>				
Cash		8		8
Total		164,493		158,162

