

**M/S. SOLO COMMODITIES PVT. LTD.**

**72, GANDHI NAGAR,  
DAINIK SHIVNER ROAD,  
WORLI,  
MUMBAI – 400 018.**

**AUDITED FINAL ACCOUNTS FOR THE YEAR  
ENDED 31ST MARCH, 2020**

**M/S. SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
87, ARCADIA, 195, NARIMAN POINT,  
MUMBAI - 400 021.  
TEL. NO. : 22841930 / 22841668**

**INDEPENDENT AUDITOR'S REPORT**

To  
The Members,  
Solo Commodities Private Limited  
72, Gandhi Nagar,  
DainikShivner Road,  
Worli,  
Mumbai - 400 018.

**Auditor's Opinion:**

We have audited the accompanying financial statements of Solo Commodities Private Limited ("the Company"), which comprises of the Balance Sheet as at March 31st, 2020, and Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31st, 2020 and its financial performance for the year ended on that date.

**Basis for Opinion:**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards prescribed under section 133 of the Act.



This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

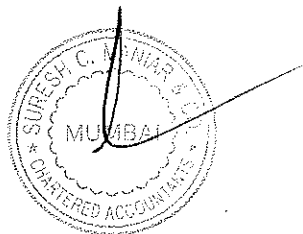
The Board of Directors are also responsible for overseeing the company's financial reporting process.

**Auditor's Responsibilities for the Audit of the financial statements:**

Our objectives are to obtain reasonable assurance on whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.



Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

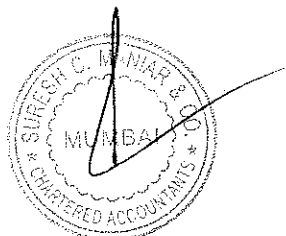
Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

#### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure-A", a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

**1. As required by Section 143 (3) of the Act, we report that:**

- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.
- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss dealt with by this Report are in agreement with the books of account;
- (d) in our opinion the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2020 from being appointed as a director in terms of Section 164 (2) of the Act; and



(f) Since the company neither has turnover of more than Rs. 50 Crores nor have aggregate borrowings from banks or financial institutions or any body corporate at any point of time during the financial year more than Rs. 25 Crore hence As per notification dated 13th June 2017 (G.S.R. 583(E)) amended the notification of the Government of India, In the ministry of corporate of affair, vide no G.S.R. 464(E) dated 05th June 2015 is exempted from reporting on Internal Financial Control:

2. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- a) The Company does not have any pending litigations. The question of impact on financial position does not arise;
- b) the Company did not have any Long term contract including derivatives contract as such the question of commenting on any material foreseeable losses thereon does not arise.
- c) There has been not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise.

PLACE: MUMBAI  
DATE : 30/12/2020



FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO.110663W)

  
S.C. MANIAR  
PARTNER

(M. NO. 006759)

UDIN : 21006759AAAAAA7508

**Annexure - 'A' to the Independent Auditors' Report**

**To the members of the Solo Commodities Private Limited for the year ended 31<sup>st</sup> March, 2018.**

Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the standalone financial statements of the Company for the year ended 31 March, 2020 we report that:

- (i) The company does not have any fixed hence reporting under clause 3 (i) of the order is not applicable...
- (ii) The company does not have any inventory hence reporting under clause 3 (ii) of the order is not applicable.
- (iii) The Company has granted interest free unsecured loans of Rs.25,000/- to one body corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act') and balance outstanding and maximum balance as on 31st March, 2020 were Rs. 6,59,69,425/- and Rs. 6,59,69,425/- respectively.
  - (a) In our opinion, other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
  - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the repayment of principal on demand. All loans given are interest free hence question of payment of the interest does not arise. The terms of arrangements do not stipulate any repayment schedule and the loans are repayable on demand.
  - (c) There are no overdue amount for more than 90 days in respects of the loan granted to body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments made, and guarantees and security provided by it.
- (v) According to the information and explanations given to us the company has not accepted any deposits from the public within the meaning of section 73 to 76 of the Act and the Rules framed there under.
- (vi) The company is not required to maintain cost records under section 148(1) of the Companies Act, 2013.



- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, duty of excise, service tax, GST, duty of customs, employee's state insurance, value added tax, cess and other material statutory dues have been regularly deposited by the Company with the appropriate authorities
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, GST, wealth tax, service tax, duty of excise, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2020.
- (c) According to the information and explanations given to us, there are no material dues of Income tax, Service Tax, GST and other dues which have not been deposited with the appropriate authorities on account of any disputes.
- (viii) The company has not taken any loans or borrowings from financial institution and bank and hence reporting under clause 3 (viii) of the order is not applicable..
- (ix) The Company has not raised any money by way of initial public offer, further public offer, (including debt instrument) and term loans, and hence reporting under clause 3 (ix) of the order is not applicable.
- (x) During the course of our examinations of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the company by its officers or employees, noticed or reported during the year, nor have been informed of any such case by the management.
- (xi) The company being a private limited company, the provisions of clause 3 (xi) of the Order in respect of payment of managerial remuneration is not applicable.



- (xii) The Company is not a Nidhi Company, therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) The Company has entered into transactions with the related parties in compliance with Provisions of section 177 and 188 of Act, The details of such related party transactions have been disclosed in the financial statements as required under applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company.
- (xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For Suresh C. Maniar & CO.  
Chartered Accountants  
Firm Regd.No.110663W

  
S. C MANIAR  
PARTNER  
M. NO. 006759

PLACE :MUMBAI  
DATE: 30/12/2020



UDIN : 21006759AAAAAA7508



SOLO COMMODITIES PRIVATE LIMITED  
Balance Sheet as at 31st March 2020

Particular	Note	As at 31st March , 2020	As at 31st March , 2019
<b>I. EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	145,999,370	145,999,370
(b) Reserves and surplus	3	(112,549,653)	(112,540,022)
		33,449,717	33,459,348
<b>2 Non - Current liabilities</b>			
(a) Long-term borrowings	4	33,394,750	33,370,466
		33,394,750	33,370,466
<b>3 Current liabilities</b>			
(a) Trade Payable	5	23,600	11,800
		23,600	11,800
<b>TOTAL RS RS</b>		<b>66,868,067</b>	<b>66,841,614</b>
<b>1 Current assets</b>			
(a) Cash and cash equivalents	6	172,642	171,189
(b) Short Tem Loans & Advance	7	65,969,425	65,944,425
(c) Others Receivable	8	726,000	726,000.00
		66,868,067	66,841,614
<b>TOTAL RS</b>		<b>66,868,067</b>	<b>66,841,614</b>
Summary of significant accounting policies & the accompanying notes are an integral part of the financial statements	1 To 20		

AS PER OUR REPORT OF EVEN DATE  
FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 110663W

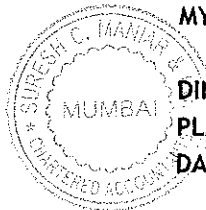


FOR AND ON BEHALF OF THE BOARD

*Mye-Moie*

*Rajwadhkar*

S.C. MANIAR  
PARTNER  
M.NO 006759  
PLACE : MUMBAI  
DATED : 30 DEC 2020



MYRA M LOKHANDWALA  
DIRECTOR  
DIN NO.07576396  
PLACE : MUMBAI  
DATED : 30 DEC 2020

PRASHANT RAJWADKAR  
DIRECTOR  
DIN NO.07634790

30 DEC 2020

30 DEC 2020

**SOLO COMMODITIES PRIVATE LIMITED**  
Statement of Profit and loss for the year ended 31st March, 2020

Particular		Note	For The Period Ended 31st March, 2020	For The Period Ended 31st March, 2019
I.	Other income	9	6,749	6,814
	<b>TOTAL RS</b>		<b>6,749</b>	<b>6,814</b>
II.	Expenses:			
	Other expenses	10	16,380	64,195,403
	<b>TOTAL RS</b>		<b>16,380</b>	<b>64,195,403</b>
III.	Loss before tax		(9,631)	(64,188,589)
IV.	Tax expense:			
V.	Loss for the year		<b>(9,631)</b>	<b>(64,188,589)</b>
VI.	Earnings per equity share:			
	Basic and diluted		(0.00)	(0.44)
	Par value		10	10
Summary of significant accounting policies & the accompanying notes are an integral part of the financial statements		1 To 20		

AS PER OUR REPORT OF EVEN DATE  
FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 110663W

*S.C. Maniar*

S.C. MANIAR  
PARTNER  
M.NO 006759  
PLACE : MUMBAI  
DATED :

**30 DEC 2020**



FOR AND ON BEHALF OF THE BOARD

*Myra M. Lokhandwala*

MYRA M LOKHANDWALA  
DIRECTOR  
DIN NO.07576396  
PLACE : MUMBAI  
DATED :

**30 DEC 2020**

*Prashant Rajwadkar*

PRASHANT RAJWADKAR  
DIRECTOR  
DIN NO.07634790

## SOLO COMMODITIES PRIVATE LIMITED

### 1 SIGNIFICANT ACCOUNTING POLICY

#### A Basis of preparation of financial statements

The financial statements have been prepared under historical cost convention from the books of account maintained on an accrual basis in conformity with accounting principles generally accepted and comply with the accounting standards notified under Section 211(3C) of the Companies Act, 1956 (the Act) and the relevant provisions of the Act.

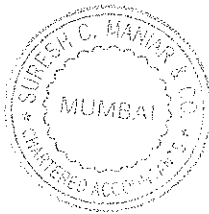
#### B Revenue Recognition

Sales are accounted for excluding value added tax, rebates and trade discount.

Revenue is recognised when the property and all significant risks and rewards of ownership are transferred to the buyer or no significant uncertainty exists regarding the amount of consideration that is derived from the sale of goods.

#### C Taxation

Current tax is determined as the amount of tax payable in respect of taxable income for the year. Deferred Tax is recognised, subject to the consideration of prudence, on timing differences being the difference between taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred Tax Asset is not recognised unless there are timing differences, the reversal of which will result in sufficient income or there is virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.



2 Share Capital

Share Capital	As at 31st March , 2020		As at 31st March , 2019	
	Number	Amount (Rs)	Number	Amount (Rs)
Authorised				
Equity Shares of Rs.10 each	14,600,000	146,000,000	14,600,000	146,000,000
TOTAL	14,600,000	146,000,000	14,600,000	146,000,000
Issued, Subscribed and Paid up				
Equity Shares of Rs.10 each	14,599,937	145,999,370	14,599,937	145,999,370
TOTAL	14,599,937	145,999,370	14,599,937	145,999,370

2.1 The details of Share holding

Name of Shareholder	As at 31st March , 2020		As at 31st March , 2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Equity shares				
Moiez M Lokhandwala	1,395,000	9.55%	1,395,000	9.55%
Mohammed lokhandwala	5,000	0.03%	5,000	0.03%
Lokhandwala Infrastructure Pvt. Ltd.	-	-	13,199,937	90.41%
Lokhandwala Kataria Construction Pvt Ltd	13,199,937	90.41%	-	-
TOTAL RS	14,599,937	100%	14,599,937	100%

2.2 The reconciliation of number of shares outstanding is set out below

Particular	As at 31st March , 2020		As at 31st March , 2019
Shares outstanding at the beginning of the year			
Equity shares	14,599,937		14,599,937
Shares Issued during the year			
Equity shares			
Shares bought back during the year			
Equity shares			
Shares outstanding at the end of the year			
Equity shares	14,599,937		14,599,937

3 Reserves & Surplus

Particular	As at 31st March , 2020		As at 31st March , 2019	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
Balance in statement of profit and loss				
As per last balance sheet	(112,540,022)		(48,351,433)	
Add: Loss for the year	(9,631)		(64,188,589)	
Closing Balance		(112,549,653)		(112,540,022)
TOTAL RS		(112,549,653)		(112,540,022)

4 Long Term Borrowings

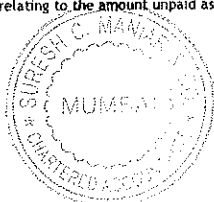
Particular	As at 31st March , 2020		As at 31st March , 2019
Unsecured			
From Directors and Shareholders	24,789,750		24,765,466
From Others	8,605,000		8,605,000
TOTAL RS	33,394,750		33,370,466

Particular	As at 31st March , 2020		As at 31st March , 2019
Unsecured Loan From Related Parties			
From Directors and Share holders			
Moiez M. Lokhandwala	24,391,123		24,391,123
Lokhandwala Infrastructure Pvt. Ltd.	398,627		374,343
From Others			
Aliasgar M. Lokhandwala	8,605,000		8,605,000
TOTAL RS	33,394,750		33,370,466

5 Trade Payable

Particular	As at 31st March , 2020		As at 31st March , 2019
Micro Small and Medium Enterprises			
Others	23,600		11,800
TOTAL RS	23,600		11,800

Note: The company has not received any intimation from suppliers regarding the status as per the provisions of Micro, Small and Medium Enterprises Development Act 2006 and hence disclosure, if any, relating to the amount unpaid as at year end together with the interest paid/payable under the said Act could not be furnished.



## 6 Cash and cash equivalents

	As at 31st March , 2020		As at 31st March , 2019
a. Balances with banks			
- Current Accounts	72,634		71,181
b. Cash on hand	8		8
Other Bank Balances			
- Bank Fixed Deposit	100,000		100,000
(With more than 12 months original maturity)			
<b>TOTAL RS</b>	<b>172,642</b>		<b>171,189</b>

## 7 Short Term Loans &amp; Advance

Particular	For TheYear Ended 31st March, 2020		For TheYear Ended 31st March, 2019
Loan to Holding Companies			
Lokahandwala Kataria Construction Pvt Ltd	65,969,425		65,944,425
<b>TOTAL RS</b>	<b>65,969,425</b>		<b>65,944,425</b>

## 8 Others Receivable

Particular	For TheYear Ended 31st March, 2020		For TheYear Ended 31st March, 2019
Tds Recoverable	726,000		726,000
<b>TOTAL RS</b>	<b>726,000</b>		<b>726,000</b>

## 9 Other Income

Particular	For The Period Ended 31st March, 2020		For TheYear Ended 31st March, 2019
Interest Income	6,749		6,814
<b>TOTAL RS</b>	<b>6,749</b>		<b>6,814</b>

## 10 Other Expenses

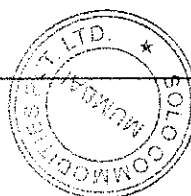
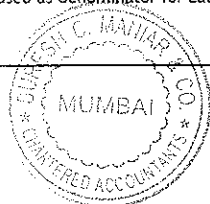
Particular	For The Period Ended 31st March, 2020		For TheYear Ended 31st March, 2019
Filing Fees	4,284		4,814
Rates and taxes	-		4,283,336
Payments to Auditor	11,800		11,800
Interest & Late Fees	-		464,965
Bank Charges	296		118
Loss on Sale of Flat	-		59,430,370
<b>TOTAL RS</b>	<b>16,380</b>		<b>64,195,403</b>

## 11 Payment to Auditors

Particular	For The Period Ended 31st March, 2020		For TheYear Ended 31st March, 2019
i) For Audit fees	11,800		11,800
<b>TOTAL</b>	<b>11,800</b>		<b>11,800</b>

## 12 Earning per share

Particular	31/03/2020	31/03/2019
i) Net Loss after tax as per statement of profit and loss attributable to Equity share holders	(9,631)	(64,188,589)
ii) Weighted Average number of Equity shares used as denominator for calculating EPS	14,599,937	14,599,937
iii) Basic and Diluted Earnings per share	(0.00)	(4.40)
iv) Face value per Equity share	10	10



### 13 Segment information:

As the company's business activities falls within a single primary business segment viz. retail venture (selling premium Watches & Sunglasses), and it operates in a single geographical segment i.e. India, the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India are not applicable.

14 The Income tax assessment of the company has been completed up to A.Y. 2017-2018

15 On consideration of prudence, the Company has not recognised Deferred Tax Assets/Liability

16 The Company has discontinued the services of almost all the employees and therefore the liability under the payment of Gratuity does not arise. Accordingly, no provision under Accounting Standard-15 is required to be made.

17 There are no impairment loss on fixed assets on the basis of review carried out by the Management in accordance with the Accounting Standard - 28 "Impairment of Assets" issued by the Institute of Chartered Accountants of India.

18 In the opinion of the Board of Directors, Current Assets, Loans and Advances and Current Liabilities are approximately stated if realized in the ordinary course of business. As no confirmatory letters were obtained from debtors and creditors, their balances are reflected in the Balance sheet as appearing in the books. The provisions for all other liabilities are adequate and not in excess of the amount reasonably necessary.

### 19 Related Party Disclosures:

As per accounting standard 18, the disclosures of transactions with the related parties are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr.No.	Name of the Related Party	Relationship
1	Aliasgar M. Lokhandwala	Enterprises over which the persons mentioned can exercise significant influence
2	Molez M. Lokhandwala	Shareholders with substantial interest in voting power
3	Lokhandwala Kataria Construction Pvt Ltd	Holding Company

Note: Related party relationship is as identified by the company and relied upon by the auditors.

(ii) Transactions during the year with related parties:

Sr.No.	NAME OF PARTY/ ENTITY	NATURE OF TRANSACTION	FOR THE PERIOD ENDED 31 MARCH, 2020	FOR THE PERIOD ENDED 31 MARCH, 2019
1	Molez M Lokhandwala	Loan Repaid	-	150,000
2	Lokhandwala Infrastructure Pvt Ltd	Loan Taken	24,284	27,925

Balance as at 31/03/2020

S.NO.	NAME OF PARTY/ ENTITY	NATURE OF TRANSACTION	FOR THE PERIOD ENDED 31 MARCH, 2020	FOR THE PERIOD ENDED 31 MARCH, 2019
A)	Shareholders with substantial interest in voting power			
	Molez Lokhandwala	Loan Payable	24,391,123	24,391,123
	Aliasgar M. Lokhandwala	Loan Payable	-	8,605,000
B)	Enterprises over which the persons mentioned can exercise significant influence			
	Aliasgar M. Lokhandwala	Loan Payable	8,605,000	-
	Lokhandwala Infrastructure Pvt Ltd	Loan Payable	398,627	-
C)	Holding Company			
	Lokhandwala Infrastructure Pvt Ltd	Share Capital	-	131,999,370
	Lokhandwala Kataria Construction Pvt Ltd	Share Capital	131,999,370	-
	Lokhandwala Kataria Construction Pvt Ltd	Loan Receivable	65,969,425	-
	Lokhandwala Infrastructure Pvt Ltd	Loan Payable	-	374,343

20 Previous year figure are regrouped, reclassified and rearranged wherever necessary to match the current year figures.

AS PER OUR REPORT OF EVEN DATE  
FOR SURESH C. MANIAR & CO.  
CHARTERED ACCOUNTANTS  
FIRM REGN. NO. 110663W

FOR AND ON BEHALF OF THE BOARD

S.C. MANIAR  
PARTNER  
M.NO 006759

MYRA M. LOKHANDWALA  
DIRECTOR  
DIN NO.07576396

PRASHANT RAJWADKAR  
DIRECTOR  
DIN NO.07634790

PLACE : MUMBAI  
DATED :

PLACE : MUMBAI  
DATED :

30 DEC 2020

30 DEC 2020

**SOLO COMMODITIES PRIVATE LIMITED**

**Groupings of Balance Sheet items  
As on 31.03.2020**

Particulars	31st March'2020		31st March'2019	
	Amount(Rs)	Amount(Rs)	Amount(Rs)	Amount(Rs)
<b><u>Schedule 5 :-</u></b>				
<b><u>Trade Payable</u></b>				
Suresh C. Maniar & Co. - Audit Fees	23,600	23,600	11,800	11,800
<b>Total</b>		23,600		11,800
<b><u>Schedule 6 :-</u></b>				
<b><u>Cash and cash equivalents</u></b>				
<b><u>Balances with bank:</u></b>				
<b><u>Current Accounts</u></b>				
Bank of Baroda Current A/c. 1983	15,352		20,648	
Union Bank of India -Current A/c.	57,282	72,634	50,533	71,181
<b><u>Fixed Deposit:</u></b>				
Fixed Deposit		100,000		100,000
<b><u>Cash balance</u></b>				
Cash		8		8
<b>Total</b>		172,642		171,189

