



Vistra ITCL India Limited ("Debenture Trustee")

IL&FS Financial Centre,
Bandra Kurla Complex,
Bandra East, Mumbai – 400051

End Use Certificate.

This has reference to the 750 rated, listed, secured, non-redeemable, non-convertible debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each, for an aggregate amount of up to Rs.75,00,00,000/- (Rupees Seventy Five Crores Only) ("**Debentures**") issued by Lokhandwala Kataria Construction Private Limited to Real Estate Credit Opportunities Fund III.

On the basis of accounts, records and documents provided to us for verification and as per the information and explanation given to us by the management, we certify the Utilizations of funds from the proceeds of the Rs.75 Crores, by Lokhandwala Kataria Construction Private Limited till 30th June 2022 is as under:

<u>Utilisation of Funds from 01.04.2022 to 30.09.2022</u>		
SR. NO.	Particulars	AMOUNT (Rs.)
1	Rehabilitation Construction Cost	3,85,16,030
3	Sale Tower Construction Cost	32,12,64,822
3	Statutory Approvals, etc.	80,28,545
4	Architect & Consultants fees	1,17,69,012
Total		37,95,78,409
Amount in HDFC Bank as on 30.06.2022		37,04,21,591
TOTAL		75,00,00,000

For Hare K Panda & Co.

Chartered Accountants
Firm Reg. No. 143768W


H. K. Panda

Proprietor

Membership No. 105641

UDIN – 22105641APDTWS1585

Mumbai, 16th August 2022

