

**Vistra ITCL India Limited ("Debenture Trustee")**

IL&FS Financial Centre,  
Bandra Kurla Complex,  
Bandra East, Mumbai – 400051

**End Use Certificate.**

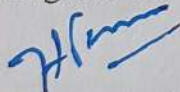
This has reference to the 900 rated, listed, secured, non-redeemable, non-convertible debentures of the face value of Rs. 10,00,000/- (Rupees Ten Lakh Only) each, for an aggregate amount of up to Rs.90,00,00,000/- (Rupees Ninety Crores Only) ("**Debentures**") issued by Lokhandwala Kataria Construction Private Limited to Real Estate Credit Opportunities Fund III.

On the basis of accounts, records and documents provided to us for verification and as per the information and explanation given to us by the management, we certify the Utilizations of funds from the proceeds of the Rs.90 Crores, by Lokhandwala Kataria Construction Private Limited till 30<sup>th</sup> June 2023 is as under:

<b><u>Utilisation of Funds</u></b>		
<b>Sr No.</b>	<b>Particulars</b>	<b>AMOUNT (Rs.)</b>
A	Fund utilized till 31 <sup>st</sup> March 2023 as per the end use Certificate dated 6 <sup>th</sup> May 2023	90,00,00,000
B	Fund utilized from 01.04.2023 to 30.06.2023	
1	Rehabilitation Construction Cost	0
2	Sale Tower Construction Cost	0
3	Statutory Approvals, etc.	0
4	Architect & Consultants fees	0
	Total (B)	0
	<b>TOTAL (A + B)</b>	<b>90,00,00,000</b>

**For Hare K Panda & Co.**

Chartered Accountants  
Firm Reg. No. 143768W



**H. K. Panda**

Proprietor

Membership No. 105641

UDIN – 23105641B67ZGQL6255

Mumbai, 12<sup>th</sup> August 2023

